

5th March 2026

To:

**National Stock Exchange of India
Limited (Scrip Code: FSL)**

Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (East),
Mumbai - 400 051

**BSE Limited (Scrip Code:
532809)**

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Madam/ Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), we wish to inform you that based on the recommendation of Nomination and Remuneration Committee, the Board of Directors inter alia, approved the following through circulation:

1. Re-appointment of Dr. Rajiv Kumar (DIN: 02385076) as a Non-executive, Independent Director of the Company for a second term of three (3) consecutive years w.e.f. 3rd May 2027 and to continue to hold office beyond the age of 75 years till the expiry of his proposed term.
2. Appointment of Mr. Paras Kumar Chowdhary (DIN: 00076807) as an Additional Director (Non-Executive, Independent Director) for a term of three (3) consecutive years w.e.f. 1st March 2026 and to continue to hold office beyond the age of 75 years till the expiry of his proposed term.
3. Further to our letter dated 3rd February 2026, in modification, a Postal ballot notice seeking member's approval for re-appointment of Dr. Rajiv Kumar (DIN: 02385076) as a Non-executive, Independent Director of the Company for a second term of three (3) consecutive years w.e.f. 3rd May 2027 and appointment of Mr. Paras Kumar Chowdhary (DIN: 00076807) as a Non-executive, Independent Director for a term of three (3) consecutive years w.e.f. 1st March 2026, and to continue to hold office beyond the age of 75 years till the expiry of their proposed term.

Firstsource Solutions Ltd

1st Floor, Athena Towers, Mindspace Malad, Goregaon (W), Mumbai – 400 063 India
Tel: +91 (22) 6666 0888 | Fax: +91 (22) 6666 0887 | Web: www.firstsource.com

(CIN: L64202MH2001PLC134147)

The details as required in terms of the Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026, issued by the Securities and Exchange Board of India (the “SEBI Circular”) are enclosed herewith as Annexure A.

The above information is also available on the website of the Company.
<https://www.firstsource.com/investor-relations>

Thanking you,

For **Firstsource Solutions Limited**

POOJA
SURESH
NAMBIAR

Digitally signed
by POOJA SURESH
NAMBIAR

Pooja Nambiar
Company Secretary

Encl: A/a

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Annexure A

Sr. No	Particulars	Details of Dr. Rajiv Kumar (DIN: 02385076)	Details of Mr. Paras Kumar Chowdhary (DIN: 00076807)
1.	Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-Appointment	Appointment
2.	Date of appointment/cessation (as applicable) & term of appointment	3 rd May 2027 Terms of Appointment: The Board has re-appointed Dr. Rajiv Kumar as a Non-Executive, Independent Director, not liable to retire by rotation, to hold office for a term of three (3) consecutive years w.e.f. 3 rd May 2027, subject to all applicable approvals.	1 st March 2026 Terms of Appointment: The Board has appointed Mr. Paras Kumar Chowdhary as a Non-Executive, Independent Director, not liable to retire by rotation, to hold office for a term of three (3) consecutive years w.e.f. 1 st March 2026, subject to all applicable approvals.
3.	Brief Profile	Dr. Rajiv Kumar is the Chairman of Pahle India Foundation, a non-profit making research think tank. He is the former Vice Chairman of NITI Aayog. He is currently Member Global Leadership Council, GASP, New York. He is also a Director on Parley India Foundation. He also served as the Chancellor of Gokhale Institute of Politics and Economics, Pune and Chairman of the Board of Governors of the Giri Institute of Development Studies, Lucknow. He has wide experience of having worked in academia, government, industry as well	Mr. Paras Kumar Chowdhary, aged 74 years, is a science graduate and a seasoned professional having more than 45 years of experience in strategies, finance, sales and marketing. He served in senior management positions in various conglomerates, notably as Managing Director in CEAT Limited, President & Wholesale Director of Apollo Tyres Limited, etc. At present, Mr. Chowdhary is a Director on the Board of different companies including CEAT Limited, RPG Enterprises Limited and Einzigartig Electoral

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		<p>as in multilateral institutions. He started his academic career in Indian Council for Research on International Economic Relations (ICRIER) as a Researcher during 1977-1982. He later became the Director & CEO of ICRIER between 2006 and 2011. He was a Professor at the Indian Institute of Foreign Trade (IIFT) and a Senior Fellow at the Centre for Policy Research (CPR), Delhi.</p> <p>In the government, he was Economic Advisor with Department of Economic Affairs (DEA), Ministry of Finance (1991-1995) and Senior Consultant at the Bureau of Industrial Costs and Prices (BICP), Ministry of Industry (1989-1991).</p> <p>His experience in the multilateral financial institutions was with Asian Development Bank (ADB), Manila, where he spent 10 years before returning to India in 2004. He was also the Chief Economist of the Confederation of Indian Industries (CII) during 2004-2006 and Secretary General of Federation of Indian Chambers of Commerce and Industry (FICCI) during 2011-2013. He served on the Central Boards of State Bank of India for two terms and was also on the Central Board of Reserve Bank of India (RBI).</p>	Trust (Section 8 Company).
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		Dr. Kumar has a Ph.D in Economics from Lucknow University and a D.Phil from Oxford University.	
4.	Disclosure of relationships between directors (in case of appointment of a Director);	Not related to any of the Directors of the Company.	Not related to any of the Directors of the Company.
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/24, both dated 20 June 2018.	Dr. Rajiv Kumar is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Mr. Paras Kumar Chowdhary is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

For **Firstsource Solutions Limited**

Pooja Nambiar
Company Secretary

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