

17th March, 2026

1]
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001
Scrip code: 10023915

2]
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL

Sub: Acquisition

Dear Sir/Madam,

We enclose herewith the details required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR), 2015] read with Schedule III of the said Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 as updated on 30th January, 2026 in respect of acquisition of equity shares of a listed entity [Canara Bank] through Stock Exchange.

The disclosure has been submitted consequent upon triggering of threshold limit as prescribed under Regulation 30 of SEBI (LODR), 2015.

The event has occurred on 16th March, 2026 at 3:30 P.M. and Company became aware of detailed particulars w.r.t. acquisition of shares on 17th March, 2026 at 9:39 A.M.

This is for your information and records.

Thanking you,

Yours faithfully,

For Maithan Alloys Limited

Rajesh K. Shah
Company Secretary

cc: The Corporate Relationship Department
BSE Limited
Rotunda Building, P.J. Towers
Dalal Street, Fort, Mumbai- 400 001
Scrip Code: 590078

Name of the target entity	Canara Bank
Details in brief such as size, turnover etc.	AS AT 31.03.2025
Turnover	Rs. 119755 Crore
PAT	Rs. 17027 Crore
Net worth	Rs. 88241 Crore
Whether the acquisition would fall within Related Party Transaction(s)?	No
Whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	No
If yes, Nature of interest and details thereof	Not Applicable
Whether the same is done at "arms length"?	Yes
Industry to which the entity being acquired belongs	Public Sector Bank
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The shares were acquired through stock exchange and form part of investment of the Maithan Alloys Limited with view to reap the long-term/short-term investment benefits. The Maithan Alloys Limited do not intend to acquire control whether directly or indirectly of the management of the Target Entity.
Brief details of any governmental or regulatory approvals required for the acquisition	No
Indicative time period for completion of the acquisition	Event has occurred on 16 th March, 2026 and acquisition is completed.
Nature of consideration- whether cash consideration or share swap or any other form and details of the same	Cash Consideration
Cost of acquisition or the price at which the shares are acquired (Total value) (Rs in Crore)	Total Cost of acquisition Rs. 19.88 Crore on 16 th March, 2026
Percentage of shareholding / control acquired and / or number of shares acquired;	0.02% of shareholding being 1491500 shares were acquired on 16 th March, 2026.
brief background about the entity acquired in terms of products/line of business acquired	Canara Bank is a major Public Sector Bank in India and provides Banking services, Financial Services, Acceptance of Deposit and lending services, credit facilities etc.
Date of incorporation	Incorporated in the year 1906
History of last 3 years turnover	Financial Year
1 st Previous year turnover	2024-2025: Rs. 119755 Crore
2 nd Previous year turnover	2023-2024: Rs. 108688 Crore
3 rd Previous year turnover	2022-2023: Rs. 84425 Crore
Country in which the acquired entity has presence	Canara Bank has operations in India as well as in 4 foreign countries namely, United States of America, United Kingdom, United Arab Emirates and Republic of Tanzania
Any other significant information (in brief)	The information relating to the Target Entity has been obtained from its website and Financial Results for the FY 24-25 and BSE website.