

19<sup>th</sup> March, 2026

To  
The General Manager (Listing)  
National Stock Exchange of India Limited  
Exchange Plaza, C 1/G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai.

To  
The General Manager (Listing)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai.

**Reference: NSE-SCRIP ID: POWERGRID; BSE Scrip Code: 532898**  
**EQ – ISIN: INE752E01010**

**Sub.: Investment approval by the Board of POWERGRID**

Dear Sir,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the 'Board of Directors' of POWERGRID, in its meeting held today i.e., **Thursday, 19<sup>th</sup> March, 2026**, has accorded investment approval for "Procurement of cold spare Transformers & Reactors approved in 77<sup>th</sup> NRPC" at an estimated cost of ₹705.30 Crore, scheduled to be implemented within 30 months from the date of Investment Approval.

Thanking You,

**Yours faithfully,**

**(Satyaprakash Dash)**  
**Company Secretary &**  
**Compliance Officer**