

# Varroc Engineering Limited

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March 20, 2026

To,

The Manager- Listing  
The Listing Department,  
**National Stock Exchange of India  
Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai-400051  
NSE Symbol: VARROC

The Manager – Listing  
The Corporate Relation Department,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400001.  
BSE Security Code: 541578  
[Debt: 975062]

Dear Sir/ Madam,

**Sub.: Press Release – “Varroc Engineering Launches ‘Eureka Challenge 3.0’ to Foster Next-Gen Engineering Innovation”**

**Ref.: Regulation 30 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (‘Listing Regulations’)**

Pursuant to Regulation 30 of the Listing Regulations, please find enclosed herewith Press Release titled as **“Varroc Engineering Launches ‘Eureka Challenge 3.0’ to Foster Next-Gen Engineering Innovation”**

Kindly take the same on record and note the compliance.

Yours faithfully,  
**For Varroc Engineering Limited**

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**Anil Ghatiya**  
**Company Secretary & Compliance Officer**

Encl: a/a

# Press Release

## **Varroc Engineering Launches 'Eureka Challenge 3.0' to Foster Next-Gen Engineering Innovation**

**Pune, India, March 20, 2026:** Varroc Engineering Ltd. (Varroc), a global tier-I auto components group, today announced the launch of the third edition of its flagship innovation challenge - Eureka Challenge 3.0 – Ignite Innovation. The initiative aims to engage and empower India's brightest engineering minds to solve real-world challenges in the evolving mobility ecosystem.

Hosted on Unstop, the competition invites participation from undergraduate and postgraduate engineering students across the country, particularly pre-final-year students graduating in 2027. Open to disciplines including Computer Science, Electronics, Electrical, E&TC, IT, Mechanical, Automobile, and allied branches, the challenge allows participation both individually and in teams of up to four members. It offers participants a unique opportunity to engage with industry-relevant problem statements, apply their technical knowledge, and showcase their creativity on a competitive platform.

Building on the success of its previous editions, which witnessed participation from thousands of students nationwide, Eureka Challenge 3.0 will follow a structured, multi-stage evaluation process. Participants are required to download problem statements from the platform and submit their solutions in the form of a detailed PowerPoint presentation, along with an optional simulation video. The challenge encourages creativity and innovation, with no restriction on the number of ideas submitted.

Speaking on the launch of the Eureka Challenge 3.0, **Arjun Jain, CEO – Business I, Varroc said**, *"The future of mobility is in safe, smart, and sustainable innovation that enables a safer road and a greener tomorrow. At Varroc, we are committed to building the next generation of automotive talent that will enable and inherit this transition. We look to do this by providing internal platforms that encourage creativity, problem-solving, and real-world application of engineering principles. Eureka is one of these platforms, and feeds into our incredibly successful Graduate Engineer Trainee program."*

The competition offers participants the opportunity to gain hands-on industry exposure, interact with Varroc's domain experts, and showcase their technical and strategic capabilities. Top performers stand a chance to win attractive rewards, including cash prizes and potential pre-placement offers (PPOs) with Varroc.

As a global organization focused on safe, smart, and sustainable mobility, Varroc is committed to building a strong innovation ecosystem by bridging academia and industry. Eureka Challenge 3.0 reinforces the company's effort towards nurturing talent and enabling collaborative problem-solving for real-world mobility challenges.

Registrations are now open. Interested participants can apply through the [Unstop platform](#).

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# Press Release

## **About Varroc Engineering Ltd.**

Varroc Engineering Ltd is a global tier-1 automotive component group. It was incorporated in 1988. The group manufactures and supplies E-mobility solutions, Body systems solutions, Lighting solutions, HMI solutions, ICE powertrain and Advanced electronics to leading OEMs with end-to-end capabilities across design, development and manufacturing for two-wheeler, three-wheeler, passenger vehicles, commercial vehicle, and off-highway vehicle worldwide. The group income was ₹ 81,718 million from continued operations in FY25. The group employs more than 6,100 employees (750 + R&D Engineers), has 37 global operating manufacturing facilities supported by 7 R&D Centres, and has filed more than 120 patents.

Varroc Engineering Limited's shares are listed on the National Stock Exchange (VARROC) and the Bombay Stock Exchange (541578) in India.

For further information on Varroc Engineering Limited please visit [www.varroc.com](http://www.varroc.com)

## **Contact Details**

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