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BBOX/SD/SE/2026/24

March 30, 2026

To,

**Corporate Relationship Department
Bombay Stock Exchange Limited**
P.J. Tower, Dalal Street,
Fort, Mumbai 400001

**Corporate Relationship Department
The National Stock Exchange of India Limited**
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai 400051

Sub: Press Release on completion of Preferential Issue

Ref.: Scrip code: BSE: 500463/NSE: BBOX

Dear Sir/Madam,

Please find attached herewith the Press release titled **“Black Box Completes Preferential Issue; Receives ₹386 Crore from Warrant Conversion.”**

This is for your information, record and necessary dissemination to all the stakeholders.

Thanking You,

For Black Box Limited

**Aditya Goswami
Company Secretary & Compliance Officer**

Encl.: A/a.

BLACK BOX LIMITED

Registered Office: 501, 5th Floor, Building No. 9, Airoli Knowledge Park, MIDC Industrial Area, Airoli, Navi Mumbai 400 708, India

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Black Box Completes Preferential Issue; Receives ₹386 Crore from Warrant Conversion

Mumbai, March 30, 2026 – Black Box Limited (BSE: 500463 | NSE: BBOX), a leading global digital infrastructure solutions provider, today announced the successful receipt of ₹386.36 crore pursuant to the conversion of warrants issued on September 27, 2024.

The Company has converted 92,65,215 warrants into equity shares at an issue price of ₹417 per share. All warrant holders have exercised their rights in full, with no forfeiture or withdrawal.

The timely and complete conversion—despite a volatile equity market environment—reflects strong investors and promoter confidence in Black Box’s business fundamentals, growth strategy, and execution capabilities.

Promoters participated meaningfully in the issue, contributing ₹200 crore, representing 51.76% of the total infusion. Following the conversion, promoter shareholding stands at 69.99%, underscoring continued long-term commitment and alignment with all shareholders.

Sanjeev Verma, Chief Executive Officer of Black Box Limited, said:

“We are pleased to announce the successful completion of this capital raise, with full participation from both promoters and investors. The infusion of ₹386 crore strengthens our balance sheet and provides additional flexibility to accelerate our growth agenda. We remain focused on scaling our digital infrastructure capabilities, expanding our market presence, and delivering consistent value to our customers and shareholders.”

Deepak Bansal, Chief Financial Officer of Black Box Limited, added:

“We thank our investors for their continued trust and support. This capital enhances our ability to invest in priority growth areas while maintaining a disciplined approach to capital allocation, operational efficiency, and returns. We are well positioned to capitalize on emerging opportunities across our markets.”

About Black Box Limited:

Black Box Limited is global digital infrastructure integrator delivering network and system integration services and solutions, support services and technology products to businesses in the United States, Europe, India, Asia Pacific, Middle East, Latin America and has around 4,000 professionals globally. Black Box has strong service offerings in the areas of network integration, digital connectivity infrastructure, data centre build out, modern workplace and cybersecurity for businesses across various industries including financial services, technology, healthcare, retail, public services like airports etc., manufacturing and other sectors.



Safe Harbor Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

For further information, please contact



Black Box Limited

CIN: L32200MH1986PLC040652

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Investor Relations Advisors:

Strategic Growth Advisors Pvt. Ltd.

CIN: U74140MH2010PTC204285

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