

OGL/ND/2025

May 21, 2025

Electronic Filing

Department of Corporate Services/ Listing  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
**Mumbai-400 001**  
Email id: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)  
Scrip Code No.: 539290

National Stock Exchange of India Ltd.  
"Exchange Plaza" Bandra-Kurla Complex,  
Bandra (E),  
**Mumbai-400 051**  
Email id: [cmllist@nse.co.in](mailto:cmllist@nse.co.in)  
Trading Symbol: OSWALGREEN

Dear Sir/ Madam,

**Subject: Outcome of the meeting of Board of Directors of Oswal Greentech Limited held on May 21, 2025**

Dear Sir/ Madam,

We hereby inform you that, In compliance with regulation 30 read with Schedule III, Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors in their meeting held today viz. Wednesday, May 21, 2025 has, Inter alia, considered, approved and taken on record the following:

**A. Annual audited financial results:**

The aforesaid financial results have been reviewed by Audit Committee in its meeting held on Wednesday, May 21, 2025 and based on its recommendation, approved by the Board of Directors at its meeting held on Wednesday, May 21, 2025. An extract of the aforesaid financial results would be published in the newspapers in accordance with the Listing Regulations.

We would like to inform you that M/s. Oswal Sunil & Company, Chartered Accountants, (Firm Registration No. 016520N), Statutory Auditors have issued an audit report with modified opinion on the annual audited financial results of the Company for the quarter and financial year ended March 31, 2025.

Accordingly, please find enclosed following documents as **Annexure A:**

- (i) Audited financial results for the quarter and year ended March 31, 2025;
- (ii) Auditors report for the year ended March 31, 2025;
- (iii) Statement on impact of audit qualifications (for audit report with modified opinion) submitted along with annual audited financial results (standalone).

- B. Resignation of Mr. Anil Kumar Bhalla (DIN: 00587533) as the "Managing Director and Chief Executive Officer" of the Company with effect from close of May 31, 2025; and his cessation as Key Managerial Personnel under the Companies Act, 2013 and SEBI Listing Regulations consequent to his resignation. Mr. Anil Kumar Bhalla has decided to step down from the position of Managing Director & CEO of the Company on account of other personal commitments and his last day of employment at the Company would be May 31, 2025.**

7th Floor, Antriksh Bhawan, 22 Kasturba Gandhi Marg, New Delhi- 110 001

T: +91-11-23715242, 23322980, 23753652, 23715225 E: [oswal@oswalgreens.com](mailto:oswal@oswalgreens.com) W: [www.oswalgreens.com](http://www.oswalgreens.com)

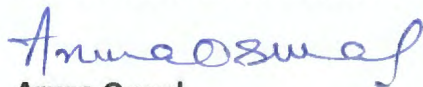
Disclosure under Regulation 30 of the SEBI Listing Regulations for the said matter, as applicable, the letter of resignation received from Mr. Anil Kumar Bhalla is enclosed herewith as Annexure B.

- C. Appointment of Mr. Shael Oswal (DIN: 00256956) as Additional Director (Non-executive & Non-Independent) & Vice Chairman of the Company with effect from June 1, 2025, to hold office upto the date of the ensuing annual general meeting or three months from the date of his appointment, whichever is earlier. Disclosure under regulation 30 of the Listing Regulations for the said matter, as applicable, is enclosed herewith as Annexure C.**

Kindly take the same on record.

Thanking you,

Yours sincerely,  
For Oswal Greentech Limited



**Aruna Oswal**  
**Chairperson & Wholetime Director**  
**DIN: 00988524**

Encl: A/a

Time of commencement of meeting : 12:30 P.M.

Time of conclusion of meeting : 1:55 PM



**OSWAL GREENTECH LIMITED**  
Corporate Office : 7th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001; CIN: L24112PB1981PLC031099  
Statement of Audited Standalone Financial Results for the Quarter and Year ended March 31, 2025

Part I		(₹ In Lakhs)				
S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2025 (Refer Note 3)	31.12.2024 (Unaudited)	31.03.2024 (Refer Note 3)	31.03.2025 (Audited)	31.03.2024 (Audited)
(I)	(2)	(3)	(4)	(5)	(6)	(7)
I	Revenue from operations	1,983.43	1,531.78	2,545.01	6,595.76	5,560.09
II	Other income	721.54	725.63	604.41	2,676.93	3,549.91
III	Total Income (I+II)	2,704.97	2,257.41	3,149.42	9,272.71	9,110.00
IV	Expenses					
	Cost of land, plots, development rights, constructed properties and others	1,892.61	822.86	1,550.22	3,951.45	3,029.22
	Employee benefits expense	266.31	384.16	376.38	1,481.85	1,731.93
	Finance Costs	26.95	26.04	14.73	96.31	68.69
	Depreciation and amortization expenses	84.63	96.82	115.82	354.48	450.32
	Donation	1.06	0.39	1.71	1.45	4.99
	Consultancy and professional fee	107.84	117.18	160.70	521.52	521.92
	Expenses for leases of low value assets	4.33	2.12	(0.10)	36.11	2.80
	Rates and Taxes	16.21	16.28	14.19	59.91	275.54
	Contribution towards Corporate Social Responsibility	75.00	-	130.00	75.00	130.00
	Other expenses	263.81	832.52	308.05	1,712.47	1,841.92
	Total Expenses (IV)	2,738.77	2,298.37	2,671.70	8,290.55	8,057.33
V	Profit/(Loss) before tax (III-IV)	(33.80)	(40.96)	477.72	982.16	1,052.67
VI	Tax expense for the period / year	-	-	-	-	-
	Current tax ( Including earlier year tax adjustment )	90.21	(179.57)	120.72	102.43	107.95
	Deferred Tax	(62.74)	85.31	22.52	26.52	307.53
VII	Profit/(Loss) for the period/year (V-VI)	(61.27)	53.30	334.48	853.21	637.19
VIII	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss					
	(i) Equity instruments through other comprehensive income (FVTOCI)	131.51	(0.20)	0.12	131.78	0.17
	(ii) Remeasurement of defined benefit plan	3.43	13.10	24.25	20.12	24.27
	(iii) Remeasurement of defined lease liability	-	-	-	50.94	-
	(iv) Income tax relating to these items	-	-	-	-	-
	Total Other Comprehensive Income/(loss)	134.94	12.90	24.37	202.84	24.44
IX	Total Comprehensive Income/(loss) for the period/year (VII+VIII)	73.67	66.20	358.85	1,056.05	661.63
X	Paid-up equity share capital (face value of ₹ 10/- each)	25,680.92	25,680.92	25,680.92	25,680.92	25,680.92
XI	Other equity (excluding revaluation reserves)	-	-	-	2,24,318.55	2,23,262.50
XII	Earning per share (EPS): (Not annualised for the quarter)	-	-	-	-	-
	(a) Basic EPS(Rs/Ro)	(0.02)	0.02	0.13	0.33	0.25
	(b) Diluted EPS(Rs/Ro)	(0.02)	0.02	0.13	0.33	0.25

Part II		(₹ In Lakhs)				
AUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES						
S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2025(Refer Note 3)	31.12.2024 (Unaudited)	31.03.2024 (Refer Note 3)	31.03.2025 (Audited)	31.03.2024 (Audited)
1	Segment Revenue					
	(a) Real Estate	1,233.16	768.64	1,790.95	3,609.02	2,769.13
	(b) Investment Activities	699.34	686.42	610.51	2,570.37	3,446.62
	(c) Unallocated	772.47	802.35	747.96	3,093.32	2,894.25
	Total Segment Revenue	2,704.97	2,257.41	3,149.42	9,272.71	9,110.00
2	Segment Result					
	Profit/(Loss) before tax and interest from each segment					
	(a) Real Estate	(993.73)	(1,008.87)	(496.99)	(2,639.70)	(2,409.73)
	(b) Investment Activities	442.87	433.57	225.81	1,584.13	2,364.28
	(c) Unallocated	544.01	560.38	763.63	2,134.04	1,166.81
	Less: Finance Costs	26.95	26.04	14.73	96.31	68.69
	Profit/(Loss) before tax	(33.80)	(40.96)	477.72	982.16	1,052.67
	Less: Current Tax ( Including earlier year tax adjustment )	90.21	(179.57)	120.72	102.43	107.95
	Less: Deferred Tax	(62.74)	85.31	22.52	26.52	307.53
	Profit/(Loss) after Tax	(61.27)	53.30	334.48	853.21	637.19
3	Segment Assets					
	(a)Real Estate	1,05,292.80	1,09,996.81	1,19,754.70	1,05,292.80	1,19,754.70
	(b) Investment Activities	94,941.56	90,583.64	81,488.88	94,941.56	81,488.88
	(c) Unallocated	55,497.50	55,145.93	52,262.56	55,497.50	52,262.56
	Total Assets	2,55,731.86	2,55,726.38	2,53,506.14	2,55,731.86	2,53,506.14
4	Segment Liabilities					
	(a) Real Estate	2,293.74	2,365.21	1,246.15	2,293.74	1,246.15
	(b) Investment Activities	814.12	841.15	657.81	814.12	657.81
	(c) Unallocated	2,624.53	2,594.28	2,658.76	2,624.53	2,658.76
	Total Liabilities	5,732.39	5,800.64	4,562.72	5,732.39	4,562.72



## Part III

## AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lakhs)

Particulars	As at 31.03.2025 (Audited)	As at 31.03.2024 (Audited)
<b>I. ASSETS</b>		
(1) Non-current assets		
(a) Property, Plant & Equipment	11,661.60	11,842.74
(b) Investment Property	116.88	117.45
(c) Right-of-use assets	562.25	159.54
(d) Financial Assets		
(i) Investments	10,949.02	6,200.43
(ii) Other Financial Assets	1,250.45	925.24
(e) Deferred Tax Assets (net)	1,331.82	1,358.34
(f) Income Tax Assets (net)	333.77	325.69
(g) Other non-current assets	82,897.05	92,702.04
	<u>1,09,102.84</u>	<u>1,13,631.47</u>
(2) Current assets		
(a) Inventories	22,252.00	26,069.28
(b) Financial Assets		
(i) Investments	18,365.27	9,054.37
(ii) Trade Receivable	-	30.85
(iii) Cash and Cash Equivalents	339.00	535.93
(iv) Bank Balances other than (iii)	40,123.19	37,677.44
(v) Loans	64,374.03	65,474.10
(vi) Other financial assets	1,126.86	644.01
(c) Other current assets	48.67	388.69
	<u>1,46,629.02</u>	<u>1,39,874.67</u>
<b>Total Assets</b>	<u><b>2,55,731.86</b></u>	<u><b>2,53,506.14</b></u>
<b>II. EQUITY AND LIABILITIES</b>		
(1) EQUITY		
(a) Equity Share capital	25,680.92	25,680.92
(b) Other equity	2,24,318.55	2,23,262.50
	<u>2,49,999.47</u>	<u>2,48,943.42</u>
<b>LIABILITIES</b>		
(2) Non-current liabilities		
(a) Financial Liabilities		
(i) Other financial liabilities	441.04	439.12
(b) Lease liabilities	429.02	-
(c) Provisions	250.18	318.26
	<u>1,120.24</u>	<u>757.38</u>
(3) Current liabilities		
(a) Financial Liabilities		
(i) Trade Payables	27.59	76.24
(ii) Other financial liabilities	241.97	427.37
(b) Lease liabilities	150.75	201.80
(c) Other current liabilities	4,005.87	2,903.99
(d) Provisions	185.97	193.94
	<u>4,612.15</u>	<u>3,805.34</u>
<b>Total Equity and Liabilities</b>	<u><b>2,55,731.86</b></u>	<u><b>2,53,506.14</b></u>



Part IV  
AUDITED STANDALONE STATEMENT OF CASH FLOW

(₹ in lakhs)

Particulars	Year ended 31.03.2025 (Audited)	Year ended 31.03.2024 (Audited)
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	982.16	1,052.67
Adjustments for:		
- Depreciation and amortisation expenses	354.48	450.32
- Finance costs	96.31	68.69
- Interest income on financial assets at amortised cost at EIR	(1,659.20)	(2,857.01)
- Provisions no longer required written back	(1.28)	(16.66)
- Net gain on financial assets carried at FVTPL	(1,000.90)	(658.24)
- Loss/(profit) on sale of Property, Plant & Equipment	1.63	(2.03)
- Discard of Asset	9.63	0.99
- Lease income	(13.50)	(13.50)
- Provision for gratuity & leave encashment	(88.57)	(17.40)
Operating profit before working capital changes and tax	(2,301.40)	(3,044.84)
Adjustments for changes in working capital:	(1,319.24)	(1,992.17)
-(Increase)/Decrease in other non-current assets and current assets	10,145.01	(1,962.93)
-(Increase)/Decrease in inventories	3,817.28	(6,923.34)
-(Increase)/Decrease in other current financial assets	(2,445.75)	(34,876.94)
-(Increase)/Decrease in current financial assets	30.85	(30.85)
-(Increase)/(Decrease) in non-current financial liabilities	1.92	419.34
-(Increase)/(Decrease) in other current financial liabilities	(184.12)	357.55
-(Increase)/Decrease in loans other than Inter Corporate Deposits	28.75	(1.73)
-(Increase)/(Decrease) in Trade Payables	(48.65)	(922.01)
-(Increase)/(Decrease) in other current liabilities	1,099.88	(301.59)
Cash generated from operations before tax	12,445.17	(44,242.50)
- Income taxes (payment) / refund	(110.51)	(399.27)
Net cash from/(used in) operating activities	11,125.93	(46,234.67)
<b>II. CASH FLOW FROM INVESTING ACTIVITIES</b>		
- Purchase of Property, Plant & Equipment	(9.74)	(138.37)
- Sale of Fixed Assets	4.92	4.00
- Sale of Investment in Mutual Funds & Commercial Paper	5,900.00	13,326.82
- Purchase of Investment in Mutual Funds & Commercial Paper	(14,210.00)	(12,850.00)
- Extending of Inter Corporate Deposits	(82.63)	(7,875.00)
- Repayment of Inter Corporate Deposits	1,169.99	12,800.65
- Purchase of Investment in Equity Shares	(4,616.81)	
- Movement in Fixed Deposits	(341.25)	34,760.81
- Lease Income Received	13.50	13.50
- Interest Received	1,176.34	7,167.63
Net cash from/(used in) investing activities	(10,995.68)	47,410.04
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
- Interest	(17.13)	
- Payment of Lease liabilities	(199.54)	(216.67)
Net cash generated from/(used in) financing activities	(216.67)	(296.28)
Net Increase/(Decrease) in Cash & Cash Equivalents (I+II+III)	(196.93)	479.82
Cash and Cash Equivalents at the beginning of the year	535.93	56.11
Cash and cash equivalents at the end of the year	339.00	535.93
<b>IV. Components of Cash and Cash Equivalents</b>		
Balances with banks		
- in Current Account	328.77	362.19
Cash on hand	10.23	23.24
Fixed Deposits with banks (with maturity of 3 months or less)	-	150.50
Cash and Cash Equivalents	339.00	535.93

Notes:

- The aforesaid audited standalone financial results for the year ended 31st March 2025 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on May 21, 2025.
- The Company continues to recognize Real Estate and Investing activities as separate Business Segments.
- Figures for the quarters ended 31 March 2025 and 31 March 2024 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the respective financial years.
- A dispute has arisen relating to interest charged on Inter Corporate Deposits with one of the borrower for the period relating to Covid and subsequent to it. The company has invoked arbitration clause as per the ICD agreement. In view of this dispute, the company has decided not to charge any further interest pending the arbitration proceedings. Consequently, the Interest Income and Current Assets are understated by Rs 4242.55 lakh (previous year Rs 3262.92 lakh) and 7505.47 lakh (previous year Rs 3262.92 lakh) respectively.
- The above Results are in compliance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) from time to time.
- Earning per share is not annualised for the Quarter ended 31 March, 2025, Quarter ended 31 December, 2024 and Quarter ended 31 March, 2024.
- The figures of the previous periods have been re-grouped/ re-arranged wherever considered necessary and current tax represents upto date tax liability (Netted with the previous quarter).

Place : New Delhi  
Date : 21.05.2025  
Regd. Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab)  
Contact: 0161- 2544238 ; website: www.oswalgreens.com; Email ID: oswal@oswalgreens.com



By the order of the board

Anil Kumar Bhalla  
CEO and Managing Director  
DIN: 00587533





**Independent Auditor's Report on Quarterly and Annual Audited Standalone Financial Results of Oswal Greentech Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
Oswal Greentech Limited

**Report on the Audit of the Standalone Financial Results**

**Qualified Opinion**

We have audited the accompanying statement of Quarterly and standalone annual financial results ('the Statement') of Oswal Greentech Limited ('the Company') for the quarter and year ended 31 March 2025 ('the statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us except for the possible effects of the matter described in the "*Basis for Qualified Opinion*" section of our report, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the net profit after tax and other comprehensive income and other financial information of the Company for the quarter and year ended 31 March 2025.

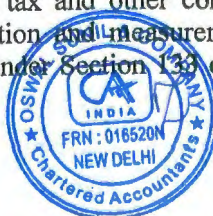
**Basis of Qualified Opinion**

We refer to note 37 of the financial statements wherein a dispute has arisen relating to interest charged on Inter Corporate Deposits with one of the borrower for the period relating to Covid and subsequent to it. The company has invoked arbitration clause as per the ICD agreement. In view of this dispute, the company has decided not to charge any further interest pending the arbitration proceedings. Consequently, the Interest Income and Current Assets are understated by Rs 4242.55 lakh (previous year Rs 3262.92 lakh) and 7505.47 lakh (previous year Rs 3262.92 lakh) respectively.

We conducted our audit in accordance with the Standards on Auditing (SA) specified under Section 143(10) of the Companies Act 2013 as amended ('the Act'). Our responsibilities under those Standards are further described in "Auditor's Responsibilities for the audit of Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our qualified audit opinion.

**Management's Responsibilities for the Standalone Financial Results**

This Statement has been prepared on the basis of Standalone Annual Financial Statement. The Company's Board of Directors are responsible for preparation and presentation of the statement that give a true and fair view of the net profit after tax and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Act read with relevant rules issued



thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the company.

### **Auditor's Responsibility for the Audit of Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulations 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

The statement includes the results for the quarter ended 31 March 2025 being the balancing figure between audited figures in respect of full financial year ended 31 March 2025 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

#### **For Oswal Sunil & Company**

Chartered Accountants

Firm's Registration No. 016520N

  
**CA Nawin K Lahoty**

(Partner)

Membership No. 056931

UDIN: 25056931BMLDCN5532



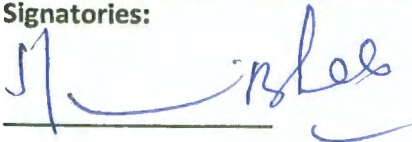

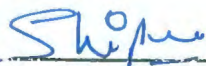
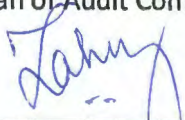
Place: New Delhi

Date: 21st May, 2025



**ANNEXURE I**
**Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-  
with Annual Audited Financial Results- Standalone**

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2025 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
1	S. No.	Particulars	Adjusted Figures (audited figures after adjusting for qualifications)	Audited Figures (as reported before adjusting for qualifications)
	1.	Turnover / Total income	13515.26	9272.71
	2.	Total Expenditure	8290.55	8290.55
	3.	Net Profit/(Loss)	5298.60	1056.05
	4.	Earnings Per Share	2.06	0.41
	5.	Total Assets	263237.33	255731.86
	6.	Total Liabilities	5732.39	5732.39
	7.	Net Worth	257504.94	249999.47
	8.	Any other financial item(s) (as felt appropriate by the management)	NA	NA
II	<b>Audit Qualification (each audit qualification separately):</b>			
	a	<b>Details of Audit Qualification:</b>	We refer to note 37 of the financial statements for non-provisioning of interest income on of ₹ 4242.55 lakhs for Current year pending the arbitration proceedings. Consequent to this, the interest income and corresponding Current Assets are lesser by ₹ 7505.47 lakhs for the year ended 31 <sup>st</sup> March, 2025.	
	b	<b>Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion</b>	Qualified Opinion	
	c	<b>Frequency of qualification: Whether appeared first time / repetitive / since how long continuing</b>	Second time	
	d	<b>For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:</b>	<p>The Current Assets are lesser by ₹ 7505.47 lakhs for the year ended 31<sup>st</sup> March, 2025.</p> <p>Management's response: The Company has invoked arbitration clause as per the ICD agreement. In this view the Company has decided not to charge any further interest pending the arbitration proceedings.</p>	

e	For Audit Qualification(s) where the impact is not quantified by the auditor:	Not applicable
	(i) Management's estimation on the impact of audit qualification:	
	(ii) If management is unable to estimate the impact, reasons for the same:	
	(iii) If management is unable to estimate the impact, reasons for the same:	
	(iv) Auditors' Comments on (i) or (ii) above:	
III	Signatories:  Mr. Anil Kumar Bhalla Managing Director & CEO  Mr. Vipin Kumar Vij CFO  Ms. Shipra Shroff Chairman of Audit Committee  Mr. Nawin K Lahoty Partner, Oswal Sunil & Co. Chartered Accountants Statutory Auditors M. No.: 056931  Place: New Delhi Date: May 21, 2025	

## Annexure B

Details with respect to resignation of Managing Director & CEO of the Company, as required under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

S. No.	Particulars	Information about Mr. Anil Kumar Bhalla
1	Reason for change viz., appointment, <del>re-appointment,</del> resignation, <del>removal,</del> death or otherwise	<p>The Board of Directors at their meeting held on May 21, 2025 has considered and taken on note the resignation tendered by Mr. Anil Kumar Bhalla (DIN: 00587533) from the position of Managing Director &amp; CEO of the Company effective from May 31, 2025 and his cessation as 'Key Managerial Personnel' of the Company under the provisions of the Companies Act, 2013 and SEBI Listing Regulations.</p> <p>Mr. Anil Kumar Bhalla has decided to step down from the position of Managing Director &amp; CEO of the Company on account of other personal commitments.</p>
2	Date of appointment/ <del>reappointment</del> /cessation (as applicable) & term of appointment/ <del>re-appointment</del> ;	<p>Date of cessation: May 31, 2025</p> <p>Enclosed herewith the copy of the resignation letter dated May 21, 2025, received from Mr. Anil Kumar Bhalla.</p>
3	Brief Profile (in case of appointment)	Not applicable
4	Disclosure of relationships between Directors (in case of appointment of Director)	Not applicable
5	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated 20 June 2018	Not applicable



**ANIL KUMAR BHALLA**

23, Sadhna Enclave, Panchsheel Park,  
Panchsheel Enclave, New Delhi-110017

To

**The Board of Directors**  
**Oswal Greentech Limited**  
7<sup>th</sup> Floor, Antriksh Bhawan,  
22, Kasturba Gandhi Marg,  
**New Delhi-110001**

**Subject: Resignation from the position of Managing Director & CEO of the Company**

Dear Board Members,

I hereby tender my formal resignation from the position of Managing Director & CEO of Oswal Greentech Limited, with effect from May 31, 2025. This decision has been necessitated by personal commitments that require my full attention and focus at this juncture in my life.

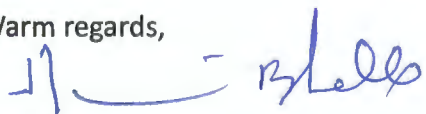
It has been a tremendous honour to lead this esteemed organization. Over the course of my tenure, I have witnessed remarkable growth and progress and I am confident that the Company is well positioned for continued success in future.

I would like to extend my deepest gratitude to each of you for your trust and collaboration. Thank you again for the opportunity to serve as Managing Director & CEO. I wish you all, and the entire Company, nothing but the best in future. Further, I confirm that there are no other material reasons for my resignation, other than those provided above.

You are requested to file the necessary forms & intimations with the Registrar of Companies concerned and with other authorities as may be required in this regard.

Thanking you.

Warm regards,



**Anil Kumar Bhalla**

**DIN: 00587533**

**Date: May 21, 2025**

**Place: New Delhi**

### Annexure C

Details with respect to appointment of Directors of the Company, as required under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

S. No.	Particulars	Information about Mr. Shael Oswal
1	Reason for change viz., appointment, <del>re-appointment, resignation, removal, death or otherwise</del>	The Board of Directors at their meeting held on May 21, 2025 basis recommendation of the Nomination and Remuneration Committee, has considered and approved the appointment of Mr. Shael Oswal (DIN: 00256956) as an Additional Director designated as Non-Executive Non-Independent Director & Vice-Chairman of the Company, effective from June 1, 2025.
2	Date of appointment/ <del>re-appointment/cessation (as applicable)</del> & term of appointment/ re-appointment;	Mr. Shael Oswal has been appointed as an Additional Director designated as Non-Executive Non-Independent Director & Vice Chairman effective from June 1, 2025. He shall hold the office upto the date of the ensuing annual general meeting or three months from the date of his appointment, whichever is earlier
3	Brief Profile (in case of appointment)	Mr. Shael Oswal belongs to renowned Oswal Family, which is one of the fastest growing conglomerates in India having diverse interests in commodity trading and real estate activities, Mr. Oswal is well-qualified business degree holder, passionate singer, seasoned entrepreneur with over 24 years' experience in setting up manufacturing, real estate and trading organizations in India and across the region. He has demonstrated exceptional capabilities in establishing marketing networks in domestic as well as globally. Proven expertise in corporate governance and highly process driven approach for ultimate standardization of corporates are his highlighted strengths.  Mr. Oswal possesses the necessary skills to drive the Company's vision forward and making him the ideal candidate to steer the company toward long-term success.
4	Disclosure of relationships between Directors (in case of appointment of Director)	Mr. Shael Oswal belongs to the promoter group of the Company and he is related with Mrs. Aruna Oswal (Chairperson & Wholetime Director) of the Company.

5	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated 20 June 2018	Mr. Shael Oswal is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.
---	---	--