



November 14, 2025

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Scrip Code:
Equity: 508954
Debt: 976279 & 977033

To,
The Manager – Compliance Department
National Stock Exchange of India Limited
'Exchange Plaza' Bandra Kurla Complex,
Bandra (East) Mumbai 400051

NSE Symbol:
Equity: FINKURVE

Subject: Declaration in respect of Regulation 32(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 32(1) of the SEBI (LODR) Regulations, 2015 we hereby declare that the proceeds of the issue of Preferential Issue of Equity Shares and Share Warrants on private placement basis issued by the Company during the quarter ended September 30, 2025 were used for the purpose stated in the offer document and further there is no material deviation in use of proceeds of such issue from the objects stated in the offer document of the issue during the quarter and half year ended September 30, 2025.

The aforementioned statement as annexed in "**Annexure 1**" herewith has been reviewed and noted by the Audit Committee at its Meeting held on November 13, 2025.

You are requested to take note of the same.

Thanking you

For Finkurve Financial Services Limited

Kajal Parmar
Company Secretary & Compliance Officer
Membership No: ACS65484

Encl: as above



Annexure 1

Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.

Name of listed entity	Finkurve Financial Services Limited					
Mode of Fund Raising	Preferential Issue of Equity Shares and Share Warrant on Private Placement Basis					
Date of Raising Funds	May 21, 2025 and May 27, 2025					
Amount Raised	Rs. 141.50 Crore					
Report filed for Quarter ended	September 30, 2025					
Monitoring Agency	Applicable					
Monitoring Agency Name, if applicable	CRISIL Rating Limited					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	-					
If Yes, Date of shareholder Approval	-					
Explanation for the Deviation / Variation	-					
Comments of the Audit Committee after review	-					
Comments of the auditors, if any	-					
Objects for which funds have been raised and where there has been a deviation, in the following table	Not Applicable					
Original Object	Modified Object, if any	Original Allocation (Rs. In Crore)	Modified allocation, if any	Funds Utilised (Rs. In Crore)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Onward lending and investment and repayment of borrowing obtained by company in ordinary course of business	NA	141.50	NA	111.50 (Rs. 30cr Being 75% of the share warrants subscription amount yet to be received)	NA	NA

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.