NUVOCO VISTAS CORP. LTD.



Ref. No.: Sec/187/2025-26

November 17, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort, Mumbai – 400 001

Scrip Code: **543334**

Scrip ID: **NUVOCO**

The National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051

Trading Symbol: NUVOCO

Scrip Code: NVCL 28, NVCL 77A

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations")

In furtherance to our letter no. Sec/173/2025-26 dated November 3, 2025 and pursuant to Regulation 30 of the Listing Regulations, we hereby inform that the Company has today signed and executed Securities Purchase Agreement for acquisition of 100% of securities of Algebra Endeavour Private Limited (the holding company of Vadraj Energy (Gujarat) Limited) with JSW Cement Limited, Alpha Alternatives Holdings Private Limited and Algebra Endeavour Private Limited.

The detailed disclosure pursuant to Regulation 30 of the Listing Regulations read with Schedule III of the Listing Regulations is enclosed herewith as **Annexure**.

The aforesaid information is also made available on the Company's website at www.nuvoco.com.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully, For Nuvoco Vistas Corporation Limited

Shruta Sanghavi SVP and Company Secretary





Encl:a/a

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Annexure

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc	Algebra Endeavour Private Limited ("Algebra")
		The details relating to size, turnover etc. are mentioned in Sr. No. (j)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No. However, after the acquisition, Algebra will subsequently become a related party of the Company by virtue of it becoming wholly-owned subsidiary
c)	Industry to which the entity being acquired belongs	Algebra is engaged in the business of providing advisory services and investment activities
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Vadraj Energy (Gujarat) Limited, being wholly owned subsidiary of Algebra has power plants at Kutch and Surat, the said facilities will be utilized by the Company for its captive power consumption
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f)	Indicative time period for completion of the acquisition	The transaction shall be closed within 10 days from the date of completion of all the condition precedents entailed in the SPA
g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration
h)	Cost of acquisition and/or the price at which the shares are acquired	Upto INR 200 crores JSW Cement Limited: INR 1,91,63,01,956 Alpha Alternatives Holdings Private Limited: INR 8,36,98,044
i)	Percentage of shareholding / control acquired and / or number of shares acquired	100%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the	Product/line of business – as mentioned above in Sr No.(c) and (d) Date of Incorporation – November 10, 2020

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Sr. No.	Particulars	Details
	acquired entity has presence and any other significant information (in brief)	The turnover of Algebra for last 3 years is Nil
		Country of incorporation - India