



Godavari Biorefineries Ltd

Dated: 19th November, 2025

To

The Manager

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

The Manager

Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street
Mumbai-400001

Script Symbol: GODAVARIB

Script Code:544279

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) – Incorporation of overseas wholly owned step-down subsidiary.

Pursuant to the compliance with Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), We would like to inform you that the Godavari Biorefineries Inc, Step down Subsidiary of the Company has incorporated a overseas wholly owned subsidiary with the name **of Sathgen Therapeutics, LLC** under the law of USA on 17th November, 2025 , 2025. Consequent to the incorporation of Sathgen Therapeutics, LLC, it will become a Wholly Owned Step-Down Subsidiary of the Company (“SDS-WOS”)

The details with respect to the said incorporation as required under Regulation 30(6) read with Schedule III Part A Para A (1) of the Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 and the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are attached **as Annexure -A**.

Kindly take the same on your record and bring notice to all the concerned.

For Godavari Biorefineries Limited

Manoj Jain

Company Secretary and Compliance Officer
Membership Numnber-F-7998



Godavari Biorefineries Ltd

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/CFD-PoD- 1/P/CIR/2023/123 dated July 13, 2023 and the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given below:

SN	Details to be provided	Information
1	Name of the target entity, details in brief such as size, turnover etc	Name of the Target Company: Sathgen Therapeutics, LLC Share Capital: US\$ 350,000 Turnover: Not Applicable
2	Whether the acquisition/ incorporation would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of the interest and details thereof and whether the same is done at 'arm's length'	Not Applicable
3	Industry to which the entity being acquired/ incorporated belongs	Pharmaceutical marketing.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The ("SDS-WOS") shall inter- alia deal in the existing range of business
5	Brief details of governmental or regulatory approvals required for the acquisition/ incorporation	Not Applicable
6	Indicative time period for completion of the acquisition/ incorporation	Date of Incorporation- 17 th November, 2025
7	Nature of Consideration whether Cash consideration or share swap or any other and details of the same	Cash
8	Cost of Acquisition or the price at which the shares are acquired/ subscribed	The Godavari Biorefineries INC has subscribed share capital of Sathgen Therapeutics, LLC for amount of US\$ 350,000
9	Percentage of shareholding control acquired and /or number of shares acquired	100%
10	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief	Date of incorporation: 17 th November, 2025 Product/line of business: Pharmaceutical marketing. (Business development for drugs developed by Godavari Biorefineries, Ltd, India Last 3 years turnover: NA Presence of entity: USA