

**KEC INTERNATIONAL LTD.** 

**RPG House** 463, Dr. Annie Besant Road Worli, Mumbai 400030, India +91 22 66670200 kecindia@kecrpg.com www.kecrpg.com

November 19, 2025

**National Stock Exchange of India Limited** 

Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400 051

Dalal Street, Fort,

Mumbai - 400 001

Phiroze Jeejeebhoy Towers,

**BSE Limited** 

Symbol: KEC Scrip Code: 532714

Sub.: Press Release regarding "Clarification on PGCIL Letter- No Material Impact on KEC"

Dear Sir/Madam,

Please find enclosed a copy of the press release titled "Clarification on PGCIL Letter - No Material Impact on KEC".

The above is for your information and records.

Thanking you,

Yours faithfully,

For KEC International Limited

Suraj Eksambekar **Company Secretary and Compliance Officer** 

Encl: as above



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# <u>Clarification on PGCIL Letter – No Material Impact on KEC</u>

YTD Order Intake of over Rs. 17,000 crores - PGCIL share of ~4%

**Mumbai, November 19, 2025**: Further to our disclosure dated **18 November 2025** under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in view of the subsequent media coverage/ investor feedback on the matter, the Company would like to provide the following clarification to ensure that all stakeholders have accurate and complete context.

This communication is being issued proactively. There is no change to the information shared earlier.

## Key details below:

- The Company has achieved an order intake of Rs. 17,066 crores in YTD FY26, a strong growth of 17% YoY.
  - The share of PGCIL in this year's order intake is ~4% as compared to their share of ~27% in the
    previous year's order intake.
- The Company currently has an unexecuted order book of Rs. 39,325 crores, of which the share of PGCIL is
  ~15%. The Company reiterates that the communication from PGCIL has no bearing on the execution of
  the existing PGCIL projects.
- Based on the robust tender pipeline of over Rs. 1,80,000 crores and the healthy L1 position of over Rs. 4,000 crores, the Company is confident of achieving its annual order intake target.
- The Company does not foresee any material impact on its ongoing operations or financial position.
- The Company is examining various options available to it including legal recourse/ approaching PGCIL for reconsideration of the matter.

The Company upholds the highest standards of corporate governance, ethics, and compliance in all its operations and conducts its business with integrity, transparency, and adherence to applicable laws and regulations.

### About KEC International Limited (www.kecrpg.com):

KEC International is a global infrastructure Engineering, Procurement and Construction (EPC) major. It has a presence in the verticals of Power Transmission & Distribution, Civil, Transportation, Renewables, Oil & Gas Pipelines and Cables & Conductors. It has a footprint in 110+ countries (includes EPC, Supply of Towers and Cables). It is the flagship Company of the RPG Group.

#### **About RPG Enterprises (www.rpggroup.com):**

RPG Enterprises, established in 1979, is one of India's fastest-growing business groups with a turnover of US\$ 5.2 Billion. The group has diverse business interests in the areas of Infrastructure, Tyres, Pharma, IT and Specialty as well as in emerging innovation-led technology businesses.

