

SEC/2025

November 19, 2025

BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 STOCK CODE: 500510	National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 STOCK CODE: LT
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Dear Sirs,

**Re : Larsen & Toubro and BAE Systems secure Indian
Army licensed manufacturing contract for BvS10**

We enclose herewith a copy of Press Release that is being issued by the Company today, in connection with the above.

We request you to take note of the same.

Thanking you,

Yours faithfully,
for LARSEN & TOUBRO LIMITED

**SUBRAMANIAN NARAYAN
COMPANY SECRETARY &
COMPLIANCE OFFICER
(ACS 16354)**





Larsen & Toubro and BAE Systems secure Indian Army licensed manufacturing contract for BvS10

Mumbai, November 19, 2025: The Indian Army has signed a contract for the procurement of BvS10 Sindhu vehicles from Larsen & Toubro Limited (L&T), who teamed with BAE Systems on the programme. Under the contract, L&T will indigenously produce the BvS10 Sindhu at its Armoured Systems Complex in Hazira with technical and design support from BAE Systems Hägglunds, the original manufacturer of the BvS10 platform. The contract also includes a comprehensive integrated logistics support package for initial deployment, maintenance, and life-cycle sustainment.

The BvS10 Sindhu is an upgraded variant of the proven BvS10 articulated all-terrain vehicle with adaptations tailored specifically for India's terrain and climate, including high altitude, desert, marshland, and amphibious environments. The upgraded vehicle successfully competed in and flawlessly completed a series of demanding trials demonstrating exceptional performance in both sea-level environments and high-altitude regions.

"The BvS10's unmatched mobility, flexibility, and performance in extreme climatic conditions are critical attributes highlighted by the Indian Army," said **Tommy Gustafsson Rask, Managing Director of BAE Systems Hägglunds**. "We are proud to support India's defence modernisation through this licensing programme, which embodies our commitment to local manufacturing and technology transfer under the *Make in India* initiative."

The BvS10 Sindhu programme will deliver enhanced operational, strategic and tactical mobility to the Indian Army's diverse deployment scenarios while also supporting India's efforts to modernise its military capability. This award highlights L&T and BAE Systems as key partners to India, providing the country with advanced mobility platforms while also reinforcing its growing industrial self-reliance in defence manufacturing, increasing resilience and security of supply.

"This contract marks a significant milestone in India's defence landscape under the *Make in India* initiative and reaffirms L&T's strengths in systems engineering and manufacturing of defence-critical requirements at industrial scale, complemented by a proven vehicle platform and the global defence credentials of BAE Systems", said **Arun Ramchandani, Sr. Vice President & Head of L&T's Precision Engineering & Systems business**.

The strategic partnership represents a forward-looking model for global security of supply combining world-class technology with indigenous manufacturing to ensure critical defence capability remains available, scalable and sustainable even in times of international disruption.

"The BvS10 contract and licensing agreement in India reflects the exceptional teamwork of BAE Systems Hägglunds and L&T", said **Darren Restarick, BAE Systems Hägglunds Regional Director**. "This milestone not only lays the foundation for future growth but also marks the first expansion of BvS10 into Asia - underscoring its unrivalled position in the all-terrain, armoured, amphibious market."



BAE SYSTEMS

The BvS10's articulated mobility provides optimal manoeuvrability across varying terrains, including snow, ice, rock, sand, mud, swamps, and steep mountain environments. The vehicle's amphibious features also allow it to swim in flooded areas or coastal waters. It can deliver personnel and supplies as well as mounted lethality to address any threat in the modern operating environment

The modular design allows the BvS10 to be reconfigured for varying missions. It can be delivered in multiple variants that include transporting personnel, command and control, ambulance service, vehicle repair and recovery, logistics support, situational awareness, as well as vehicle-mounted lethality and support weapons.

The vehicle is currently in service in Austria, France, the Netherlands, Sweden, Ukraine, and the United Kingdom. It is also on order for the German Army.

About L&T:

L&T is a USD 30 billion Indian multinational engaged in EPC Projects, Hi-Tech Manufacturing and Services, operating across multiple geographies. A strong, customer-focussed approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.

About BAE Systems:

BAE Systems, Inc. and its 34,000 people are part of a global defence, aerospace, and security company with 89,600 employees worldwide. We deliver products and services for air, land, sea and space, as well as advanced electronics, intelligence, security, and IT solutions and support services. Our dedication shows in everything we design, produce and deliver — to protect those who protect us in a high-performance, innovative culture. We push the limits of possibility to provide a critical advantage to our customers where it counts.

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