

November 20, 2025

To,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code: 513269

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

Scrip ID: MANINDS

Sub: Press Release / Media Release in respect of Memorandum of Understanding (MoU) between Man Industries (India) Limited and Aramco Asia India Pvt. Ltd.

Reg: Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

As per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Press Release in respect of Memorandum of Understanding (MoU) between Man Industries (India) Limited and Aramco Asia India Pvt. Ltd.

This is for your kind information and record.

Thanking you,

Yours faithfully,

For Man Industries (India) Limited

Rahul Rawat
Company Secretary

Encl: As above

Press Release

MAN Industries (India) Limited and Aramco Asia India Pvt. Ltd. Sign Landmark MoU to Explore Long-Term Supply of MAN's Product Range and Develop Local Manufacturing Capabilities in the Kingdom of Saudi Arabia through MAN Industries or Its Subsidiaries

Mumbai, 20th November 2025: MAN Industries (India) Limited, one of India's leading manufacturers of API-grade large-diameter carbon steel pipes and a trusted global supplier to the energy and infrastructure sectors, today announced the signing of a Memorandum of Understanding (MoU) with Aramco Asia India Pvt. Ltd. (AAI).

The MoU, signed on 19th November 2025, marks a significant milestone in strengthening energy sector cooperation between India and Saudi Arabia. It reflects the shared commitment of both organizations to enable long-term supply of its product range from MAN Industries or its subsidiaries and to enhance local manufacturing capabilities within the Kingdom of Saudi Arabia.

Key Highlights of the MOU:

- The MoU is effective immediately and will remain in force for a period of five years.
- Exploring the potential to establish a state-of-the-art steel pipe manufacturing facility in the Kingdom of Saudi Arabia through MAN or its subsidiaries.
- Joint development of advanced capabilities, technologies, and resources to support the energy, infrastructure, and industrial requirements of Saudi Arabia, the GCC, and the broader Middle East region.

Mr. Nikhil Mansukhani, Managing Director, MAN Industries (India) Limited, said: "This MoU with Aramco Asia India is a testament to MAN's proven global track record of over three decades in delivering high-quality line pipe solutions to the world's most prestigious energy projects. We are excited about the opportunity to bring our manufacturing excellence and technical expertise to the Kingdom of Saudi Arabia."

About MAN Industries (India) Limited:

MAN Industries (India) Ltd. is an ISO 9001, ISO 14001 & ISO 45001 certified flagship company of the MAN Group, specializing in LSAW & HSAW line pipes, ductile iron pipes, and advanced coating systems. With world-class manufacturing facilities in India and exports to more than 30 countries, MAN is a trusted supplier to major oil & gas companies, EPC contractors, and infrastructure developers globally.

About Aramco Asia India Pvt. Ltd:

Aramco Asia India Pvt. Ltd. is a subsidiary of Saudi Aramco, one of the world's largest integrated energy and petrochemical enterprises. Through its global network, Aramco supports localization, supply chain development, technology transfer, and sustainable industrial growth across key international markets, including India and the broader South Asia region.

Website: <https://mangroup.com/>

For more information, please contact:



Sandeep Kumar

Chief Financial Officer (CFO)

Email: sandeep.garg@maninds.org

Rahul Rawat

Company Secretary

Email: cs@maninds.org

Vijay Gyanchandani

DGM- Investor Relations

Email: vijay.gyanchandani@maninds.org

Disclaimer:

Certain statements in this document may be forward-looking in nature. These statements are subject to various risks and uncertainties, including, but not limited to, regulatory actions, local political or economic developments, market conditions, and other factors that may cause actual results to differ materially from those expressed or implied in such forward-looking statements. This MoU is non-binding in nature, and the Parties agree to treat it as confidential and privileged information, except as required to be disclosed under applicable laws or regulations.