November 21, 2025 IGAL/SECT/11-25/11

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra - (E),
Mumbai - 400 051
Symbol: INDIGO

To
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai - 400 001
Scrip Code: 539448

Subject: Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations") – Outcome of the Board Meeting

Dear Sir/ Madam,

The Board of Directors of the Company, in its meeting held on Friday, November 21, 2025, *inter alia*, considered and approved the investment of USD 820 million in InterGlobe Aviation Financial Services IFSC Private Limited, a wholly owned subsidiary of the Company, in one or more tranches.

The details of the transaction as required under Regulation 30 of the SEBI Regulations, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed as Annexure - A.

A copy of the Press Release issued in this regard is also enclosed as Annexure – B.

The Board meeting commenced at 0900 hours (IST) and concluded at 1005 hours (IST).

This disclosure is also being made available on the Company's website at www.goindigo.in. This is for your information and record.

Thanking you,
For **InterGlobe Aviation Limited**

NEERJA SHARMA
Digitally signed by NEERJA SHARMA
Date: 2025.11.21 10:29:25 +05'30'

Neerja Sharma
Company Secretary & Chief Compliance Officer

Encl: a/a

InterGlobe Aviation Limited

Registered Office: Upper Ground Floor, Thapar House, Gate No. 2, Western Wing, 124 Janpath, New Delhi – 110 001, India. M +91 9650098905, F + 91 11 43513200 Email: corporate@goindigo.in

Corporate Office: Emaar Capital Tower-II, Sector-26, Sikanderpur Ghosi, MG Road, Gurugram-122002, Haryana, India. T +91 124 435 2500.

CIN no.: L62100DL2004PLC129768

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Annexure – A

<table>
<tr><th>Details</th><th>Particulars</th></tr>
<tr><td>Name of the target entity, details in brief such as size, turnover etc.</td><td>InterGlobe Aviation Financial Services IFSC Private Limited (“IndiGo IFSC”)

<table><tr><td colspan="3">Details as on March 31, 2025 (Rs. in crores)</td></tr><tr><td>Turnover</td><td>Profit after tax</td><td>Net worth</td></tr><tr><td>289.9</td><td>(11.1)</td><td>413</td></tr></table></td></tr>
<tr><td>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”</td><td>Yes, IndiGo IFSC being a wholly owned subsidiary, is a related party of the Company.

The promoter/ promoter group of the Company do not have interest in IndiGo IFSC, except to the extent of their holding in the Company.

The proposed investment is at arm’s length.</td></tr>
<tr><td>Industry to which the entity being acquired belongs</td><td>Financial Services</td></tr>
<tr><td>Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)</td><td>The funds raised by IndiGo IFSC shall be primarily utilised for acquisition of aviation assets, thereby enabling ownership of aircraft.</td></tr>
<tr><td>Brief details of any government or regulatory approvals required for the acquisition</td><td>Not Applicable</td></tr>
<tr><td>Indicative time period for completion of the acquisition</td><td>The fund infusion is proposed to be made during FY 2025-26, in multiple tranches</td></tr>
<tr><td>Consideration - whether cash consideration or share swap or any other form and details of the same</td><td>Cash consideration</td></tr>
<tr><td>Cost of acquisition and/or the price at which the Shares are acquired</td><td>The Company will invest upto USD 820 million (~INR 72,940* million) as mentioned below:

• Subscription to equity: The Company will subscribe to equity shares of face value INR 10 per share of IndiGo IFSC aggregating to USD 770 million (~INR 68,492* million) valued at INR 10.92 per share as determined by Independent Category-1 Merchant Banker.

• Subscription to OCRPS: The Company will subscribe to 0.01% OCRPS amounting to USD 50 million (~INR 4,448* million) at a face value of INR 100 per share.</td></tr>
</table>

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Percentage of shareholding/ control acquired and/ or number of shares acquired	Following the proposed investment, IndiGo IFSC will continue to remain a wholly owned subsidiary of the Company
Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information	IndiGo IFSC was incorporated on October 12, 2023, under the Companies Act, 2013, as a wholly owned subsidiary of the Company. The entity is registered as a Finance Company in accordance with the International Financial Services Centres Authority Act, 2019, along with the applicable rules and regulations framed thereunder. IndiGo IFSC is engaged in aircraft and aircraft engine leasing and providing related financial services. Last three years turnover (INR in crores) <table><tr><td>2024-25</td><td>2023-24</td><td>2022-23</td></tr><tr><td>289.9</td><td>Nil</td><td>NA</td></tr></table> Country of presence: India

**The INR equivalent has been calculated at an exchange rate of 1 USD = INR 88.95. The actual INR outflow may vary depending on the prevailing exchange rate on the date of transfer.*

Annexure-B

IndiGo allocates USD 820 million towards purchase of aviation assets

National, 21st November 2025: IndiGo, India's preferred airline, has approved a capital investment of USD 820 million (~INR 72,940 million) in its wholly owned subsidiary, InterGlobe Aviation Financial Services IFSC Private Limited ("IndiGo IFSC"). The Investment will be made through combination of equity shares and 0.01% Non-Cumulative Optionally Convertible Redeemable Preference Shares (OCRPS), in one or more tranches. The funds raised by IndiGo IFSC shall be primarily deployed towards acquisition of aviation assets, thereby enabling ownership of aircraft.

IndiGo has historically maintained a fleet structure predominantly reliant on operating leases. In recent years, the organization has undertaken a strategic development towards a more balanced ownership structure and diversified forms of financing. This move reflects IndiGo's commitment to prudent capital allocation and sustainable value creation for all stakeholders.

About IndiGo

IndiGo is India's preferred and amongst the fastest growing carriers in the world. IndiGo has a simple philosophy: offer fares that are affordable, flights that are on time, and provide a courteous and hassle-free travel experience across its unparalleled network. With its fleet of 400+ aircraft, the airline operates around 2200+ daily flights, connecting 90+ domestic and 40+ international destinations, inducted 58 aircraft in 2024 and welcomed over 118 million customers in FY25. IndiGo was also named the 'Best Airline in India and South Asia' by Skytrax at the World Airline Awards 2025.

For more information, please visit http://www.goindigo.in/ or download our mobile app. You can also connect with us Facebook | Twitter | Instagram.

About IndiGo IFSC

IndiGo IFSC was incorporated on October 12, 2023, under the Companies Act, 2013, as a wholly owned subsidiary of the Company in Gift City Ahmedabad, Gujarat. The entity is registered as a Finance Company in accordance with the International Financial Services Centres Authority Act, 2019, along with the applicable rules and regulations framed thereunder. IndiGo IFSC is engaged in aircraft and aircraft engine leasing and providing related financial services.

*The INR equivalent has been calculated at an exchange rate of 1 USD = INR 88.95. The actual INR outflow may vary depending on the prevailing exchange rate on the date of transfer.