

**Varroc Engineering Limited**  
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**CIN:** L28920MH1988PLC047335



VARROC/SE/INT/2025-26/116

November 24, 2025

To,

The Manager- Listing  
The Listing Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai-400051  
NSE Symbol: VARROC

The Manager – Listing  
The Corporate Relation Department,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400001.  
BSE Security Code: 541578  
[Debt: 975062]

Dear Sir/ Madam,

**Sub.: Press Release – “Varroc Engineering Wins Strategic High Voltage Electronics Contract for E-Powertrain Components with Electric Vehicle OEM”**

**Ref.: Regulation 30 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (‘Listing Regulations’)**

Pursuant to Regulation 30 of the Listing Regulations, please find enclosed herewith Press Release titled as ***“Varroc Engineering Wins Strategic High Voltage Electronics Contract for E-Powertrain Components with Electric Vehicle OEM”***

Kindly take the same on record and note the compliance.

Yours faithfully,

**For Varroc Engineering Limited**

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**Anil Ghatiya**  
**Company Secretary & Compliance Officer**

Encl: a/a

## **Varroc Engineering Wins Strategic High Voltage Electronics Contract for E-Powertrain Components with Electric Vehicle OEM**

**Pune, November 24, 2025:** Varroc, a leading global Tier-1 automotive supplier, announced a major new business win with an electric vehicle (EV) OEM. The partnership involves the supply of critical High Voltage electronics for e-powertrain components, marking a significant milestone in Varroc's continued expansion into the electric mobility segment and underscores its position as a trusted partner for advanced technology solutions globally.

Under the agreement, Varroc will deliver comprehensive High Voltage Electronics for a range of high-performance e-powertrain components, including power electronics unit, inverters, onboard chargers, battery management systems (BMS), and DC-DC converters. These components will be supplied from Varroc's established manufacturing facility in Romania, ensuring high-quality production and timely delivery aligned with global standards.

The delivery will span over 8 years, and the peak annual capacity based on the volume forecasted which Varroc have to put up will be INR 8000 million.

Speaking on the business win, **Mr. Dhruv Jain, CEO – Business II, Varroc**, said "We are excited to support our EV OEM customer with their High Voltage electronics requirements. This contract win is a strong validation of our advanced electronics manufacturing capabilities and our understanding of the global EV ecosystem. As the automotive industry rapidly transitions towards electrification, Varroc is proud to partner with customers by providing advanced, reliable, and efficient solutions that meet the highest standards of quality and performance."

With this partnership, Varroc strengthens its foothold in the global passenger vehicle electronics market. The agreement also aligns with Varroc's strategic roadmap to accelerate growth in electronics, lighting, and electric powertrain solutions for global automotive OEMs.

Varroc has been investing significantly in advanced technologies and possesses strong capabilities in electronics manufacturing, systems integration, and design expertise to meet the growing global demand for e-mobility, connectivity and ADAS.

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## **About Varroc Engineering Ltd.**

Varroc Engineering Ltd is a global tier-1 automotive component group. It was incorporated in 1988. The group manufactures and supplies E-mobility solutions, Body systems solutions, Lighting solutions, HMI solutions, ICE powertrain and Advanced electronics to leading OEMs with end-to-end capabilities across design, development and manufacturing for two-wheeler, three-wheeler, passenger vehicles, commercial vehicle, and off-highway vehicle worldwide. The group income was ₹ 81,718 million from continued operations in FY25. The group employs more than 6,100 employees (750 + R&D Engineers), has 37 global operating manufacturing facilities supported by 7 R&D Centres, and has filed more than 120 patents.

Varroc Engineering Limited's shares are listed on the National Stock Exchange (VARROC) and the Bombay Stock Exchange (541578) in India.

For further information on Varroc Engineering Limited please visit [www.varroc.com](http://www.varroc.com)

## **Contact Details**

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