

November 24, 2025

General Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Vice President
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza',
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

Sub: Outcome of the meeting of Executive Committee held on November 24, 2025 - Approval of terms of issuance of non-convertible debentures (NCDs).

We refer to our intimation dated September 12, 2025 for the issuance of NCDs in the nature of subordinated debt instruments aggregating upto ₹ 12.00 billion (the Issue) as per SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 and IRDAI (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024 and other applicable regulations.

In this regard, please be informed that the Executive Committee has at its meeting held today, which commenced at 11.00 a.m. IST and concluded at 11.10 a.m. IST, *inter alia*, approved the terms and conditions for issuance of NCDs aggregating up to ₹ 12.00 billion (Rupees Twelve Billion Only), comprising a base issue size of up to ₹ 11.00 billion (Rupees Eleven Billion Only) and a green shoe option to retain oversubscription of up to ₹ 1.00 billion (Rupees One Billion Only), in the nature of NCDs, in one or more tranches, for cash, in dematerialised form, for a period of 10 (ten) years from Deemed of Allotment subject to the exercise of any Call Option by the Company at the end of 5 (five) years and every year thereafter, on a private placement basis.

The Debentures are proposed to be listed on the National Stock Exchange of India Limited. Further, the details in relation to the Issue including the coupon rate shall be intimated in due course.

Kindly take the above information on records.

Thanking you,

Yours faithfully,

For ICICI Prudential Life Insurance Company Limited

Priya Nair
Company Secretary
ACS 17769

CC: Axis Trustee Services Limited, Debenture Trustee

ICICI Prudential Life Insurance Company Limited

1st and 2nd Floor, Cnergy IT Park, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025.

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