

Ref No: AWL/SECT/2025-26/73

November 24, 2025

**BSE Limited**

Floor 25, P J Towers,  
Dalal Street,  
Mumbai – 400 001

**Scrip Code: 543458**

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

**Scrip Code: AWL**

Dear Sir / Madam,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with Securities and Exchange Board of India’s Master Circular (SEBI/HO/CFD/PoD2/CIR/P/0155) dated November 11, 2024 (“Circular”).**

1. We refer to our earlier disclosure dated 19<sup>th</sup> November 2025 under Regulation 30 of the Listing Regulations pursuant to which we had informed you that:
  - a) Adani Enterprises Limited (“**AEL**”), Adani Commodities LLP (“**ACL**”), Lence Pte. Ltd., a wholly owned subsidiary of Wilmar International Limited (“**Lence**”) and the Company have executed a termination agreement (“**Termination Agreement**”) for termination of the Shareholders’ Agreement; and
  - b) ACL has sold 168,958,219 equity shares representing 13% of the issued and paid-up equity share capital of the Company to Lence by way of an off market transfer.
2. Now, pursuant to Regulation 30 of the Listing Regulations, we wish to inform you that on 21<sup>st</sup> November 2025 ACL has sold 90,977,502 equity shares representing 7.00% of the issued and paid-up equity share capital of AWL by way of a bulk deal on the floor of the stock exchange. Pursuant to this, ACL has completely exited from the Company.
3. Further, ACL, AEL and other members of the promoter and promoter group of the Company (*as mentioned in the letter dated 21<sup>st</sup> November 2025 (enclosed as **Annexure A**)*) (“**Other Promoter Group Entities**” and collectively with ACL and AEL as “**Adani Group**”) no longer hold any equity shares of the Company. Please note that the Company has received an intimation from AEL, ACL each acting on behalf of themselves as well as the Other Promoter Group Entities, requesting for

reclassification from 'Promoter' / 'Promoter Group' category, as applicable, to 'Public' category of shareholders of the Company on 21<sup>st</sup> November 2025. All requirements for undertaking such re-classification, as applicable, in accordance with Regulations 31A(3)(b) and 31A(3)(c) of the Listing Regulations are satisfied.

In view of the above, the Board of Directors of the Company at its meeting held today, viz. 24<sup>th</sup> November 2025, has approved the reclassification request of the Adani Group from 'promoter' or 'promoter group', as the case may be, to 'public' category, in accordance with Regulation 31A and other applicable provisions of the Listing Regulations and the Company will seek the no-objection of the stock exchanges for such reclassification request in due course.

4. Pursuant to the terms of the share purchase agreement dated 17<sup>th</sup> July 2025 entered into by and between AEL, ACL and Lence, the said parties had agreed to amend the existing articles of association of the Company. The Board of Directors of the Company at its meeting held today viz. 24<sup>th</sup> November 2025, approved the adoption of Amended Articles of Association of the Company, subject to the approval of shareholders of the Company. Upon obtaining the requisite approval, the Articles of Association of the Company shall be amended suitably.

The meeting of Board of Directors commenced at 12:15 PM(IST) and concluded at 12: 40 PM (IST). This is for your information and records.

Thanking You,  
Yours sincerely,  
For **AWL Agri Business Limited**  
**(formerly known as Adani Wilmar Limited)**

**Darshil Lakhia**  
**Company Secretary**  
**M. No: A20217**

## Annexure- A

Date: 21<sup>st</sup> November, 2025

To,  
The Board of Directors  
**AWL Agri Business Limited**  
(formerly known as Adani Wilmar Limited)  
Fortune House,  
Near Navrangpura Railway Crossing,  
Ahmedabad – 380009,  
Gujarat, India

**Sub: Request for reclassification from the 'Promoter' category to 'Public' category in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations").**

Dear Sir/Ma'am,

1. Adani Commodities LLP ("**ACL**"), shareholder of AWL Agri Business Limited ("**Company**"), currently do not hold any equity shares of the Company.
2. ACL and Adani Enterprises Limited ("**AEL**") form a part of 'Promoter' (*as defined under Regulation 2(1)(oo) of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations")*) category of shareholders of the Company in the shareholding pattern filed by the Company with the BSE Limited and National Stock Exchange of India Limited ("**Stock Exchanges**") in accordance with the SEBI LODR Regulations. ACL and AEL hereby request reclassification of ACL and AEL from the 'Promoter' category to 'Public' category of shareholders of the Company.
3. The entities listed in Annexure A ("**Promoter Group Entities**") form a part of 'Promoter Group' (*as defined under Regulation 2(1)(pp) of the ICDR Regulations*) category of shareholders of the Company in the shareholding pattern filed by the Company with the Stock Exchanges in accordance with the SEBI LODR Regulations. ACL and AEL hereby also request, on behalf of the Promoter Group Entities, reclassification of the Promoter Group Entities from the 'Promoter Group' category to 'Public' category of shareholders of the Company. Please note that ACL, AEL, the Company and Lence Pte. Ltd. ("**Lence**") have terminated the (a) shareholders' agreement dated April 12, 1999 executed by and among the Company and Wilmar Investments (Mauritius) Limited read with the (A) first

amendment agreement dated March 29, 2014 executed between the Company, Lence and Wilmar Investments (Mauritius) Limited; (B) deed of adherence dated March 30, 2017; (C) second amendment and termination agreement dated July 30, 2021 executed between the Company, ACL, Lence and AWL; and (b) Inter-se Agreement dated July 30, 2021 entered into between the Company, ACL and Lence.

4. Pursuant to the above request for reclassification, ACL and AEL, each acting on behalf of themselves as Promoters and further acting on behalf of the Promoter Group Entities, hereby confirm and certify that ACL, AEL, the Promoter Group Entities and any person related to ACL, AEL and/ or the Promoter Group Entities do not / is not:
  - (i) together, hold more than 10% (ten percent) of the total voting rights in the Company;
  - (ii) exercise control over the affairs of the Company, directly or indirectly;
  - (iii) have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
  - (iv) have representation on the board of directors of the Company (including not having a nominee director);
  - (v) act as key managerial personnel in the Company;
  - (vi) a 'wilful defaulter' as per the Reserve Bank of India Guidelines: and
  - (vii) a fugitive economic offender.
5. ACL and AEL, each acting on behalf of themselves as Promoters and further acting on behalf of the Promoter Group Entities, further confirm and certify that as required under SEBI LODR Regulations, upon subsequent re-classification to 'Public' shareholder of the Company, ACL, AEL and the Promoter Group Entities will continue to comply with the conditions prescribed under Regulation 31A(4) of the SEBI LODR Regulations.

In light of the above, ACL and AEL, each acting on behalf of themselves as Promoters and further acting on behalf of the Promoter Group Entities, hereby request the board of directors of the Company to consider and approve their request of reclassification from 'Promoter' / 'Promoter Group' category, as applicable, to 'Public' category of shareholders of the Company.

Yours sincerely

For and on behalf of

**Adani Commodities LLP**

JATINKUMAR  
RAMESHCHANDRA  
JALUNDHWALA  
Date: 2025.11.21  
22:13:06 +05'30'

Name: Jatin Jalundhwala

Designation: Designated Partner

DIN: 00137888

For and on behalf of

**Adani Enterprises Limited**

JATINKUMAR  
RAMESHCHANDRA  
JALUNDHWALA  
Date: 2025.11.21  
22:13:25 +05'30'

Authorized signatory

Name: Jatin Jalundhwala

Designation: Company Secretary & Joint  
President (Legal)

Membership No.: F3064

**Annexure A**  
**Promoter Group Entities**

| #  | Names of the members of the Promoter Group           | Shareholding in the Company as on the date of this letter |                          |
|----|------------------------------------------------------|-----------------------------------------------------------|--------------------------|
|    |                                                      | Number of shares held                                     | % of total share capital |
| 1  | Adani Commodities LLP                                | 0                                                         | 0.00                     |
| 2  | Adani Enterprises Limited                            | 0                                                         | 0.00                     |
| 3  | Adani Aerospace and Defence Limited                  | 0                                                         | 0.00                     |
| 4  | Adani Agri Fresh Limited                             | 0                                                         | 0.00                     |
| 5  | Adani Airport Holdings Limited                       | 0                                                         | 0.00                     |
| 6  | Adani Bunkering Private Limited                      | 0                                                         | 0.00                     |
| 7  | Adani Cement Industries Limited                      | 0                                                         | 0.00                     |
| 8  | Adani Cementation Limited                            | 0                                                         | 0.00                     |
| 9  | Adani Data Networks Limited                          | 0                                                         | 0.00                     |
| 10 | Adani Defence Systems and Technologies Limited       | 0                                                         | 0.00                     |
| 11 | Adani Digital Labs Private Limited                   | 0                                                         | 0.00                     |
| 12 | Adani Green Technology Limited                       | 0                                                         | 0.00                     |
| 13 | Adani Metro Transport Limited                        | 0                                                         | 0.00                     |
| 14 | Adani Naval Defence Systems and Technologies Limited | 0                                                         | 0.00                     |
| 15 | Adani New Industries Limited                         | 0                                                         | 0.00                     |
| 16 | Adani Petrochemicals Limited                         | 0                                                         | 0.00                     |
| 17 | Adani Power Resources Limited                        | 0                                                         | 0.00                     |
| 18 | Adani Railways Transport Limited                     | 0                                                         | 0.00                     |
| 19 | Adani Resources Limited                              | 0                                                         | 0.00                     |
| 20 | Adani Road O&M Limited                               | 0                                                         | 0.00                     |
| 21 | Adani Road Transport Limited                         | 0                                                         | 0.00                     |
| 22 | Adani Shipping (India) Limited                       | 0                                                         | 0.00                     |
| 23 | Adani Tradecom Limited                               | 0                                                         | 0.00                     |
| 24 | Adani Water Limited                                  | 0                                                         | 0.00                     |
| 25 | Adani Welspun Exploration Limited                    | 0                                                         | 0.00                     |
| 26 | AdaniConnex Private Limited                          | 0                                                         | 0.00                     |
| 27 | Adani-Elbit Advanced Systems India Limited           | 0                                                         | 0.00                     |
| 28 | Agneya Systems Limited                               | 0                                                         | 0.00                     |
| 29 | Ahmedabad International Airport Limited              | 0                                                         | 0.00                     |
| 30 | Alpha Design Technologies Private Limited            | 0                                                         | 0.00                     |
| 31 | April Moon Retail Limited                            | 0                                                         | 0.00                     |
| 32 | Astraeus Services IFSC Limited                       | 0                                                         | 0.00                     |
| 33 | Azhiyur Vengalam Road Limited                        | 0                                                         | 0.00                     |
| 34 | Badakumari Karki Road Limited                        | 0                                                         | 0.00                     |

| #  | Names of the members of the Promoter Group            | Shareholding in the Company as on the date of this letter |                          |
|----|-------------------------------------------------------|-----------------------------------------------------------|--------------------------|
|    |                                                       | Number of shares held                                     | % of total share capital |
| 35 | Bailadila Iron Ore Mining Private Limited             | 0                                                         | 0.00                     |
| 36 | Bangalore Airport & Infrastructure Developers Limited | 0                                                         | 0.00                     |
| 37 | Bhagalpur Waste Water Limited                         | 0                                                         | 0.00                     |
| 38 | Bilaspur Pathrapali Road Private Limited              | 0                                                         | 0.00                     |
| 39 | Budaun Hardoi Road Limited                            | 0                                                         | 0.00                     |
| 40 | Carroballista Systems Limited                         | 0                                                         | 0.00                     |
| 41 | CG Natural Resources Private Limited                  | 0                                                         | 0.00                     |
| 42 | DC Development Hyderabad Limited                      | 0                                                         | 0.00                     |
| 43 | Flaire Unmanned Systems Private Limited               | 0                                                         | 0.00                     |
| 44 | Gare Palma II Collieries Limited                      | 0                                                         | 0.00                     |
| 45 | Gare Pelma III Collieries Limited                     | 0                                                         | 0.00                     |
| 46 | Gidhmuri Paturia Collieries Private Limited           | 0                                                         | 0.00                     |
| 47 | Guwahati International Airport Limited                | 0                                                         | 0.00                     |
| 48 | GVK Airport Developers Limited                        | 0                                                         | 0.00                     |
| 49 | GVK Airport Holdings Limited                          | 0                                                         | 0.00                     |
| 50 | Hardoi Unnao Road Limited                             | 0                                                         | 0.00                     |
| 51 | Horizon Aero Solutions Limited                        | 0                                                         | 0.00                     |
| 52 | Jaipur International Airport Limited                  | 0                                                         | 0.00                     |
| 53 | Jhar Mineral Resources Private Limited                | 0                                                         | 0.00                     |
| 54 | Kodad Khammam Road Limited                            | 0                                                         | 0.00                     |
| 55 | Kurmitar Iron Ore Mining Private Limited              | 0                                                         | 0.00                     |
| 56 | Kutch Copper Limited                                  | 0                                                         | 0.00                     |
| 57 | Lucknow International Airport Limited                 | 0                                                         | 0.00                     |
| 58 | Mahanadi Mines and Minerals Private Limited           | 0                                                         | 0.00                     |
| 59 | Mancherial Repallewada Road Private Limited           | 0                                                         | 0.00                     |
| 60 | Mangaluru International Airport Limited               | 0                                                         | 0.00                     |
| 61 | MH Natural Resources Private Limited                  | 0                                                         | 0.00                     |
| 62 | MP Natural Resources Private Limited                  | 0                                                         | 0.00                     |
| 63 | Mumbai International Airport Limited                  | 0                                                         | 0.00                     |
| 64 | Mumbai Travel Retail Limited                          | 0                                                         | 0.00                     |
| 65 | Kalinga Aluminium Limited                             | 0                                                         | 0.00                     |
| 66 | East Coast Aluminium Limited                          | 0                                                         | 0.00                     |
| 67 | Mundra Petrochem Limited                              | 0                                                         | 0.00                     |
| 68 | Mundra Solar Energy Limited                           | 0                                                         | 0.00                     |
| 69 | Mundra Solar Limited                                  | 0                                                         | 0.00                     |
| 70 | Mundra Solar PV Limited                               | 0                                                         | 0.00                     |

| #   | Names of the members of the Promoter Group        | Shareholding in the Company as on the date of this letter |                          |
|-----|---------------------------------------------------|-----------------------------------------------------------|--------------------------|
|     |                                                   | Number of shares held                                     | % of total share capital |
| 71  | Mundra Solar Technopark Private Limited           | 0                                                         | 0.00                     |
| 72  | Mundra Synenergy Limited                          | 0                                                         | 0.00                     |
| 73  | Nanasa Pidgaon Road Limited                       | 0                                                         | 0.00                     |
| 74  | Navi Mumbai International Airport Limited         | 0                                                         | 0.00                     |
| 75  | Noida Data Center Limited                         | 0                                                         | 0.00                     |
| 76  | Ordefence Systems Limited                         | 0                                                         | 0.00                     |
| 77  | Panagarh Palsit Road Private Limited              | 0                                                         | 0.00                     |
| 78  | Parsa Kente Collieries Limited                    | 0                                                         | 0.00                     |
| 79  | PLR Systems Private Limited                       | 0                                                         | 0.00                     |
| 80  | PLR Systems (India) Limited                       | 0                                                         | 0.00                     |
| 81  | Prayagraj Water Private Limited                   | 0                                                         | 0.00                     |
| 82  | PRS Tolls Limited                                 | 0                                                         | 0.00                     |
| 83  | Rajasthan Collieries Limited                      | 0                                                         | 0.00                     |
| 84  | Adani Global Air Cargo Solutions Limited          | 0                                                         | 0.00                     |
| 85  | S.B. Adani Family Trust                           | 0                                                         | 0.00                     |
| 86  | Adani Aviation Fuel Services Limited              | 0                                                         | 0.00                     |
| 87  | Surguja Power Limited                             | 0                                                         | 0.00                     |
| 88  | Suryapet Khammam Road Private Limited             | 0                                                         | 0.00                     |
| 89  | Talabira (Odisha) Mining Limited                  | 0                                                         | 0.00                     |
| 90  | TRV (Kerala) International Airport Limited        | 0                                                         | 0.00                     |
| 91  | Unnao Prayagraj Road Limited                      | 0                                                         | 0.00                     |
| 92  | Vijayawada Bypass Project Private Limited         | 0                                                         | 0.00                     |
| 93  | Vizag Tech Park Limited                           | 0                                                         | 0.00                     |
| 94  | World Plate Collective Cuisines Limited           | 0                                                         | 0.00                     |
| 95  | Adani Disruptive Ventures Limited                 | 0                                                         | 0.00                     |
| 96  | Adani GCC Limited                                 | 0                                                         | 0.00                     |
| 97  | Adani Health Ventures Limited                     | 0                                                         | 0.00                     |
| 98  | Adani Mining Limited                              | 0                                                         | 0.00                     |
| 99  | Adani Road GRICL Limited                          | 0                                                         | 0.00                     |
| 100 | Adani Road STPL Limited                           | 0                                                         | 0.00                     |
| 101 | Alluvial Heavy Minerals Limited                   | 0                                                         | 0.00                     |
| 102 | Alpha Elsec Defence and Aerospace Private Limited | 0                                                         | 0.00                     |
| 103 | Alpha Tocol Engineering Services Private Limited  | 0                                                         | 0.00                     |
| 104 | Alwar Alluvial Resources Limited                  | 0                                                         | 0.00                     |
| 105 | AMG Media Networks Limited                        | 0                                                         | 0.00                     |
| 106 | Armada Defence Systems Limited                    | 0                                                         | 0.00                     |



| #   | Names of the members of the Promoter Group              | Shareholding in the Company as on the date of this letter |                          |
|-----|---------------------------------------------------------|-----------------------------------------------------------|--------------------------|
|     |                                                         | Number of shares held                                     | % of total share capital |
| 107 | Atharva Advanced Systems and Technologies Limited       | 0                                                         | 0.00                     |
| 108 | Bengal Tech Park Limited                                | 0                                                         | 0.00                     |
| 109 | IANIS India Private Limited                             | 0                                                         | 0.00                     |
| 110 | Jhar Mining Infra Limited                               | 0                                                         | 0.00                     |
| 111 | Kagal Satara Road Limited                               | 0                                                         | 0.00                     |
| 112 | Kutch Copper Tubes Limited                              | 0                                                         | 0.00                     |
| 113 | Kutch Fertilizers Limited                               | 0                                                         | 0.00                     |
| 114 | Microwave and Optronics Systems Private Limited         | 0                                                         | 0.00                     |
| 115 | Mining Tech Consultancy Services Limited                | 0                                                         | 0.00                     |
| 116 | NDTV Convergence Limited                                | 0                                                         | 0.00                     |
| 117 | NDTV Labs Limited                                       | 0                                                         | 0.00                     |
| 118 | NDTV Media Limited                                      | 0                                                         | 0.00                     |
| 119 | NDTV Networks Limited                                   | 0                                                         | 0.00                     |
| 120 | NDTV Worldwide Limited                                  | 0                                                         | 0.00                     |
| 121 | New Delhi Television Limited                            | 0                                                         | 0.00                     |
| 122 | Pelma Collieries Limited                                | 0                                                         | 0.00                     |
| 123 | Puri Natural Resources Limited                          | 0                                                         | 0.00                     |
| 124 | Quintillion Business Media Limited                      | 0                                                         | 0.00                     |
| 125 | Raigarh Natural Resources Limited                       | 0                                                         | 0.00                     |
| 126 | Reline Thermal Imaging and Software Private Limited     | 0                                                         | 0.00                     |
| 127 | RRPR Holding Private Limited                            | 0                                                         | 0.00                     |
| 128 | Sibia Analytics and Consulting Services Private Limited | 0                                                         | 0.00                     |
| 129 | Sirius Digitech International Limited                   | 0                                                         | 0.00                     |
| 130 | Sompuri Infrastructures Private Limited                 | 0                                                         | 0.00                     |
| 131 | Sompuri Natural Resources Private Limited               | 0                                                         | 0.00                     |
| 132 | Stark Enterprises Limited                               | 0                                                         | 0.00                     |
| 133 | Tabemono True Aromas Limited                            | 0                                                         | 0.00                     |
| 134 | Vishvapradhan Commercial Private Limited                | 0                                                         | 0.00                     |
| 135 | Semolina Kitchens Limited                               | 0                                                         | 0.00                     |
| 136 | Cococart Ventures Limited                               | 0                                                         | 0.00                     |
| 137 | Smartport City Limited                                  | 0                                                         | 0.00                     |
| 138 | Aviserve Facilities Limited                             | 0                                                         | 0.00                     |
| 139 | Aviground Facilities Limited                            | 0                                                         | 0.00                     |
| 140 | INDORE GUJARAT ROAD LIMITED                             | 0                                                         | 0.00                     |

| #   | Names of the members of the Promoter Group  | Shareholding in the Company as on the date of this letter |                          |
|-----|---------------------------------------------|-----------------------------------------------------------|--------------------------|
|     |                                             | Number of shares held                                     | % of total share capital |
| 141 | Adani New Industries One Limited            | 0                                                         | 0.00                     |
| 142 | ASTRAAN DEFENCE LIMITED                     | 0                                                         | 0.00                     |
| 143 | Cleartrip Private Limited                   | 0                                                         | 0.00                     |
| 144 | OD SYN- Gas & Chemicals Limited             | 0                                                         | 0.00                     |
| 145 | Nagpur SYN- Gas & Chemicals Limited         | 0                                                         | 0.00                     |
| 146 | UP SYN-Gas & Chemicals Limited              | 0                                                         | 0.00                     |
| 147 | Air Works India (Engineering) Pvt Ltd       | 0                                                         | 0.00                     |
| 148 | Air Works MRO Service Pvt Ltd               | 0                                                         | 0.00                     |
| 149 | SA Air Works India Pvt Ltd                  | 0                                                         | 0.00                     |
| 150 | Semasa Air Works India Pvt Ltd              | 0                                                         | 0.00                     |
| 151 | CG SYN-Gas & Chemicals Limited              | 0                                                         | 0.00                     |
| 152 | Aanya Maritime Inc                          | 0                                                         | 0.00                     |
| 153 | Aashna Maritime Inc                         | 0                                                         | 0.00                     |
| 154 | Adani Australia Pty Limited                 | 0                                                         | 0.00                     |
| 155 | Adani Global (Switzerland) LLC              | 0                                                         | 0.00                     |
| 156 | Adani Global DMCC                           | 0                                                         | 0.00                     |
| 157 | Adani Global FZE                            | 0                                                         | 0.00                     |
| 158 | Adani Global Limited                        | 0                                                         | 0.00                     |
| 159 | Adani Global Pte. Ltd.                      | 0                                                         | 0.00                     |
| 160 | Adani Global Resources Pte Ltd              | 0                                                         | 0.00                     |
| 161 | Adani Global Royal Holdings Pte Ltd         | 0                                                         | 0.00                     |
| 162 | Adani Infrastructure Pty Limited            | 0                                                         | 0.00                     |
| 163 | Adani Minerals Pty Ltd                      | 0                                                         | 0.00                     |
| 164 | Adani Mining Pty Ltd                        | 0                                                         | 0.00                     |
| 165 | Adani North America Inc                     | 0                                                         | 0.00                     |
| 166 | Adani Renewable Asset Holdings Pty Ltd      | 0                                                         | 0.00                     |
| 167 | Adani Renewable Assets Pty Ltd              | 0                                                         | 0.00                     |
| 168 | Adani Rugby Run Finance Pty Ltd             | 0                                                         | 0.00                     |
| 169 | Adani Rugby Run Pty Ltd                     | 0                                                         | 0.00                     |
| 170 | Adani Shipping Pte Ltd.                     | 0                                                         | 0.00                     |
| 171 | Bowen Rail Company Pty Ltd                  | 0                                                         | 0.00                     |
| 172 | Bowen Rail Operation Pte Ltd                | 0                                                         | 0.00                     |
| 173 | Carmichael Rail Development Company Pty Ltd | 0                                                         | 0.00                     |
| 174 | Carmichael Rail Network Holdings Pty Ltd    | 0                                                         | 0.00                     |
| 175 | Carmichael Rail Network Pty Ltd             | 0                                                         | 0.00                     |
| 176 | Galilee Biodiversity Company Pty Ltd        | 0                                                         | 0.00                     |
| 177 | Galilee Transmission Holdings Pty Ltd       | 0                                                         | 0.00                     |

| #   | Names of the members of the Promoter Group | Shareholding in the Company as on the date of this letter |                          |
|-----|--------------------------------------------|-----------------------------------------------------------|--------------------------|
|     |                                            | Number of shares held                                     | % of total share capital |
| 178 | Galilee Transmission Pty Ltd               | 0                                                         | 0.00                     |
| 179 | PT Adani Global                            | 0                                                         | 0.00                     |
| 180 | PT Adani Global Coal Trading               | 0                                                         | 0.00                     |
| 181 | PT Coal Indonesia                          | 0                                                         | 0.00                     |
| 182 | PT Energy Resources                        | 0                                                         | 0.00                     |
| 183 | PT Gemilang Pusaka Pertiwi                 | 0                                                         | 0.00                     |
| 184 | PT Hasta Mundra                            | 0                                                         | 0.00                     |
| 185 | PT Lamindo Inter Multikon                  | 0                                                         | 0.00                     |
| 186 | PT Niaga Antar Bangsa                      | 0                                                         | 0.00                     |
| 187 | PT Niaga Lintas Samudra                    | 0                                                         | 0.00                     |
| 188 | PT Suar Harapan Bangsa                     | 0                                                         | 0.00                     |
| 189 | PT Sumber Bara                             | 0                                                         | 0.00                     |
| 190 | Queensland RIPA Holdings Pty Limited       | 0                                                         | 0.00                     |
| 191 | Queensland RIPA Pty Limited                | 0                                                         | 0.00                     |
| 192 | Rahi Shipping Pte. Ltd.                    | 0                                                         | 0.00                     |
| 193 | Urja Maritime Inc                          | 0                                                         | 0.00                     |
| 194 | Vanshi Shipping Pte. Ltd.                  | 0                                                         | 0.00                     |
| 195 | Whyalla Renewable Holdings Pty Ltd         | 0                                                         | 0.00                     |
| 196 | Whyalla Renewables Pty Ltd                 | 0                                                         | 0.00                     |
| 197 | Adani Global Vietnam Company Limited       | 0                                                         | 0.00                     |
| 198 | Adani Solar USA Inc                        | 0                                                         | 0.00                     |
| 199 | Adani Solar USA LLC                        | 0                                                         | 0.00                     |
| 200 | Adani-LCC JV                               | 0                                                         | 0.00                     |
| 201 | Aelius Resources S.A                       | 0                                                         | 0.00                     |
| 202 | Le Marché Duty Free SAS                    | 0                                                         | 0.00                     |
| 203 | Midlands Parent LLC                        | 0                                                         | 0.00                     |
| 204 | Oakwood Construction Services Inc          | 0                                                         | 0.00                     |
| 205 | Osprey International FZCO                  | 0                                                         | 0.00                     |
| 206 | Seafront Segregated Portfolio              | 0                                                         | 0.00                     |
| 207 | Airports Infrastructure PLC                | 0                                                         | 0.00                     |
| 208 | Adani Energy Resources (Shanghai) Co. Ltd  | 0                                                         | 0.00                     |
| 209 | Celeritas International FZCO, UAE          | 0                                                         | 0.00                     |
| 210 | Cococart International-FZCO                | 0                                                         | 0.00                     |
| 211 | Adani Israel Limited                       | 0                                                         | 0.00                     |
| 212 | Global Airports Operator L.L.C.            | 0                                                         | 0.00                     |
| 213 | Brahmaand AI Limited                       | 0                                                         | 0.00                     |
| 214 | Air Works UK Engineering Limited           | 0                                                         | 0.00                     |

| #   | Names of the members of the Promoter Group | Shareholding in the Company as on the date of this letter |                          |
|-----|--------------------------------------------|-----------------------------------------------------------|--------------------------|
|     |                                            | Number of shares held                                     | % of total share capital |
| 215 | Air Works France SAS                       | 0                                                         | 0.00                     |
| 216 | Air Works Empire UK Limited                | 0                                                         | 0.00                     |
| 217 | Air Works Aviation Services UK Limited     | 0                                                         | 0.00                     |
| 218 | Air Works ATE SAS                          | 0                                                         | 0.00                     |