

Ref No: AWL/SECT/2025-26/74

November 24, 2025

BSE Limited

Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 543458

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: AWL

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement Regulations), 2015 of AWL Agri Business Limited (formerly known as Adani Wilmar Limited- “the Company”).

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that based on the recommendation of the Nomination and Remuneration Committee and subject to the approval of the shareholders of the Company, the Board of Directors of the Company at its meeting held today, viz. 24th November 2025, which commenced at 12:15 PM (IST) and concluded at 12:40 PM(IST), inter alia approved the following:

- 1) Re-appointment of Mr. Dorab E. Mistry (DIN: 07245114) as a Non-Executive Independent Director of the Company not liable to retire by rotation for a second term of 5 consecutive years commencing from June 10, 2026 to June 9, 2031 (both days inclusive);
- 2) Re-appointment of Mr. Madhu Ramachandra Rao (DIN: 02683483) as a Non-Executive Independent Director of the Company not liable to retire by rotation for a second term of 5 consecutive years commencing from June 10, 2026 to June 9, 2031 (both days inclusive);
- 3) Re-appointment of Mrs. Dipali Sheth (DIN: 07556685) as a Non-Executive Independent Director of the Company not liable to retire by rotation for a second term of 5 consecutive years commencing from June 10, 2026 to June 9, 2031 (both days inclusive);
- 4) Re-appointment of Dr. Anup P. Shah (DIN: 00293207) as a Non-Executive Independent Director of the Company not liable to retire by rotation for a second term of 5 consecutive years commencing from July 20, 2026 to July 19, 2031 (both days inclusive);

AWL Agri Business Ltd.
Formerly known as Adani Wilmar Ltd.
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For a healthy growing nation

Detailed disclosures under Regulation 30 of the SEBI (LODR) Regulations, 2015, read with SEBI Circular SEBI/HO/CFD/ CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, including brief profiles and other required information, are enclosed as **Annexure A**. The above information is also available on the website of the Company, www.awl.in.

You are requested to take the same on your records.

Thanking You,
Yours faithfully,

For AWL Agri Business Limited
(formerly known as Adani Wilmar Limited)

Darshil Lakhia
Company Secretary
M. No: A20217

Annexure A

• Mr. Dorab Mistry

Sr. No	Particulars	Mr. Dorab E. Mistry
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	The Board of Directors have at their meeting held today viz. 24 th November 2025, based on the recommendation of the Nomination and Remuneration Committee, have approved the re-appointment of Mr. Dorab E. Mistry (DIN: 07245514) as the Non-Executive Independent Director of the Company, not being liable to retire by rotation, for a second term of five consecutive years commencing from June 10, 2026 to June 9, 2031 (both days inclusive), subject to approval of the shareholders of the Company.
2	Date of appointment/cessation (as applicable) & terms of appointment	Date of re-appointment: June 10, 2026. Terms of re-appointment: Second term of five consecutive years commencing from June 10, 2026, to June 9, 2031 (both days inclusive).
3	Brief Profile	Mr. Dorab Mistry is a distinguished commodity expert, particularly renowned for his analysis of palm oil price behaviour. Since 1997, he has been a regular speaker at major commodity conferences and is frequently featured on business channels such as Bloomberg. His professional journey with the Godrej Group commenced in 1976, and he currently holds directorships at Godrej International Ltd., Godrej UK Ltd., and Godrej International Trading and Investments Pte Ltd. He served as the Vice President of the International Association of Seed Crushers from 2006 to 2008. In June 2013, he was honoured with the Officer of the Order of the British Empire (OBE) in the Queen's Diamond Jubilee Honours List.

		He holds a Bachelor's degree in commerce from the University of Bombay and has passed the final examination held by the Institute of Chartered Accountants of India.
4	Disclosure of relationships between directors	Mr. Dorab E. Mistry is not related to any Director of the Company.
5	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/24 dated June 20, 2018 issued by the BSE and NSE, respectively.	Mr. Dorab E. Mistry is not debarred from holding the office of a Director by virtue of any SEBI Order or any other such authority.

• **Mr. Madhu Ramachandra Rao**

Sr. No	Particulars	Mr. Madhu Ramachandra Rao
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	The Board of Directors have at their meeting held today viz. 24 th November, 2025, based on the recommendation of the Nomination and Remuneration Committee have approved the re-appointment of Mr. Madhu Ramachandra Rao (DIN: 02683483) as the Non-Executive Independent Director of the Company, not being liable to retire by rotation, for a second term of five consecutive years commencing from June 10, 2026 to June 9, 2031 (both days inclusive), subject to approval of the shareholders of the Company.
2	Date of appointment/cessation (as applicable) & terms of appointment	Date of re-appointment: June 10, 2026. Terms of re-appointment: Second term of five consecutive years commencing from June 10, 2026, to June 9, 2031 (both days inclusive).
3	Brief Profile	Mr. Madhu Ramachandra Rao is a Fellow Member of the Institute of Chartered Accountants of India and holds a Commerce

		degree from the University of Mumbai. He was a Partner at N. M. Rajji & Co., Chartered Accountants, for approximately 12 years. Subsequently, he was associated with Shangri-La Hotels & Resorts (now part of Shangri-La Asia Ltd.) for nearly 30 years, during which he served in various senior leadership roles, including Chief Financial Officer, President & Vice Chairman, and Executive Director.
4	Disclosure of relationships between directors	Mr. Madhu Ramachandra Rao is not related to any Director of the Company.
5	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/24 dated June 20, 2018 issued by the BSE and NSE, respectively.	Mr. Madhu Ramachandra Rao is not debarred from holding the office of a Director by virtue of any SEBI Order or any other such authority.

• **Mrs. Dipali Sheth**

Sr. No	Particulars	Mrs. Dipali Sheth
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	The Board of Directors have at their meeting held today viz. 24 th November, 2025, based on the recommendation of the Nomination and Remuneration Committee have approved the re-appointment of Mrs. Dipali Sheth (DIN: 07556685) as the Non-Executive Independent Director of the Company, not being liable to retire by rotation, for a second term of five consecutive years commencing from June 10, 2026 to June 9, 2031 (both days inclusive), subject to approval of the shareholders of the Company.
2	Date of appointment/cessation (as applicable) & terms of appointment	Date of re-appointment: June 10, 2026.

		Terms of re-appointment: Second term of five consecutive years commencing from June 10, 2026, to June 9, 2031 (both days inclusive).
3	Brief Profile	Mrs. Dipali Sheth brings over three decades of diverse leadership experience across global institutions, including senior roles at the Royal Bank of Scotland (RBS), Standard Chartered Bank, and Procter & Gamble. She currently serves as Chairperson of the Lloyds Bank Technology Centre and as an Independent Director of several reputed listed companies. Her governance expertise spans leadership of key board committees, including Nomination & Remuneration, CSR, ESG, and Risk Management, with membership across Strategy, Audit, Digital Transformation, and IPO Committees. She is an ACC-accredited Coach with the International Coaching Federation (USA), a Gallup Strengths-based Coach, and has contributed to institution building at Ashoka University and various social impact organisations. She holds an Economics Honours degree from Lady Shri Ram College, Delhi University.
4	Disclosure of relationships between directors	Mrs. Dipali Sheth is not related to any Director of the Company.
5	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/24 dated June 20, 2018 issued by the BSE and NSE, respectively.	Mrs. Dipali Sheth is not debarred from holding the office of a Director by virtue of any SEBI Order or any other such authority.

- **Dr. Anup P. Shah**

Sr. No	Particulars	Dr. Anup P. Shah
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	The Board of Directors have at their meeting held today viz. 24 th November, 2025, based on the recommendation of the Nomination and Remuneration Committee have approved the re-appointment of Dr. Anup P. Shah (DIN: 00293207) as the Non-Executive Independent Director of the Company, not being liable to retire by rotation, for a second term of five consecutive years commencing from July 20, 2026 to July 19, 2031 (both days inclusive), subject to approval of the shareholders of the Company.
2	Date of appointment/cessation (as applicable) & terms of appointment	Date of re-appointment: July 20, 2026. Terms of re-appointment: Second term of five consecutive years commencing from July 20, 2026, to July 19, 2031 (both days inclusive).
3	Brief Profile	Dr. Anup Shah is a Fellow Member of The Institute of Chartered Accountants of India and holds a Ph.D. in Commerce from the Mumbai University. He is also a Law Graduate from the Mumbai University and has completed the Business Consultancy Studies program at the Jamnalal Bajaj Institute of Management Studies. A senior partner at M/s. PPS & Co., an advisory firm, Dr. Shah brings over 27 years of professional experience across a wide spectrum of areas including international estate planning, business restructuring, capital markets regulations, foreign investments and international taxation. He has contributed articles / papers to several publications, newspapers and delivered talks at seminars and workshops across India and authored many books. He also serves as a Non-

		Executive Independent Director on the board of various companies providing strategic oversight and governance expertise.
4	Disclosure of relationships between directors	Dr. Anup P. Shah is not related to any Director of the Company.
5	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/24 dated June 20, 2018 issued by the BSE and NSE, respectively.	Dr. Anup P. Shah is not debarred from holding the office of a Director by virtue of any SEBI Order or any other such authority.