

24<sup>th</sup> November 2025

National Stock Exchange of India Limited  
“Exchange Plaza”,  
5<sup>th</sup> Floor, Plot No. C-1, G Block,  
Bandra Kurla Complex, Bandra (E)  
Mumbai: 400 051

**SCRIP CODE: DCMSHRIRAM**

**Sub: Clarification on Increase in Volume**

Dear Sir(s),

This is with reference to your letter bearing Ref. No.: NSE/CM/Surveillance/16090 dated 21<sup>st</sup> November 2025, regarding increase in volume.

In response to it, we wish to submit that all requisite information/announcements required to be disclosed or intimated to the Exchanges pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereto, have already been duly disclosed/intimated by us from time to time, and we shall continue to do so as and when required. We have nothing further to add in this regard.

Assuring you of our best attention at all times.

Thanking you,

Yours faithfully,

**For DCM Shriram Limited**

**(Deepak Gupta)**  
**Company Secretary & Compliance Officer**

**DCM SHRIRAM LTD.**

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