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26 November 2025

To, Corporate Relations Department BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street Mumbai 400 001	To, Corporate Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051
BSE Code: 532977	NSE Code: BAJAJ-AUTO

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached a copy of the Press Release being issued by the Company titled - **Bajaj Auto Ltd Launches Riki, Extending Its Partnership With 3W Drivers, and Redefining the E-Rickshaw Segment**

In terms of Regulation 30(8) of the Listing Regulations, this intimation will also be made available on the Company's website at <https://www.bajajauto.com/investors/disclosures/>

This is for your kind information and record.

Thanking you,

Yours faithfully,
For Bajaj Auto Limited

Rajiv Gandhi
Company Secretary & Compliance Officer
ACS 11263

Encl.: As above



Bajaj Auto Ltd Launches Riki, Extending Its Partnership With 3W Drivers, and Redefining the E-Rickshaw Segment

- Industry demand for last-mile mobility is surging, yet the largely unorganised e-rickshaw category continues to face gaps in reliability, durability and safety
- Bajaj Auto extends its long-standing partnership with 3W drivers with Riki, offering a class-leading 149 km range, a monocoque chassis, hydraulic braking, independent suspension, and fast charging.
- First model in the P40 series, Riki P4005, powered by a 5.4 kWh battery; priced at INR 1,90,890/- (ex-showroom)
- The Riki C4005 comes with the highest certified range offering at 164km, a larger tray and 28% gradability, allowing for more potential and a comfortable ride.
- Riki C4005 is priced at INR 2,00,876/- (ex-showroom).

New Delhi, 26 November 2025 - Bajaj Auto Ltd., the world's most valuable two- and three-wheeler manufacturer, today announced its entry into the e-rickshaw category with the launch of Bajaj Riki. Following decades of leadership in the 3-wheeler ecosystem, Bajaj Auto now extends its trusted partnership with drivers — *"Bharose ki Bhagedaari"* — to India's fast-growing e-rickshaw segment.

The e-rickshaw category has expanded rapidly post-Covid, adding over 45,000 vehicles every month, driven by demand for affordable last-mile mobility. E-rickshaws form a significant part of last mile mobility feeding metros, suburban rail, and city bus systems — making reliability and safety essential for both drivers and passengers.

Despite it being a large industry, most market offerings remain unorganised and suffer from:

- Low real-world range
- Weak durability and short vehicle life due to corrosion and leakage from lead acid batteries
- Harsh braking due to lack of hydraulics
- Instability and toppling risk because of the proportions and chassis
- A very limited service network

These challenges reduce driver earnings and compromise the passenger experience.

Bajaj Riki is designed using learnings from customer insights, is rigorously tested, and backed by Bajaj Auto's extensive service network — a combination the category has long needed. Riki delivers higher uptime, lower maintenance, safer operation, and a far more comfortable ride for India's daily, high-traffic feeder routes.

Riki was piloted successfully in Patna, Moradabad, Guwahati and Raipur, and now expands to 100+ towns across UP, Bihar, MP, Chhattisgarh and Assam in Phase 1.



A Leap Ahead: First-in-Segment Features

Designed with India's toughest last-mile routes in mind — Riki brings class-leading engineering and dependability:

- Longest Range in Segment — 149 km (P4005)
- Monocoque Chassis for higher life, rigidity and stability
- Independent Suspension for improved comfort and stability, reducing toppling risk
- Hydraulic Brakes for stronger, dependable braking in dense city traffic
- Fast Charging — 4.5 hours
- 3-Year Battery Warranty and Bajaj's nationwide support

The first model in the P40 series — Bajaj Riki P4005 — where P stands for Passenger, comes with a 5.4 kWh battery and is priced at INR 1,90,890/- (ex-showroom).

The Cargo model, Riki C4005 has the highest certified range offering at 164km, comes with larger tray size, allows for more earning potential as compared to existing alternatives. It also has a 28% gradeability allowing for a comfortable ride on slopes and flyovers. The C4005 is priced at INR 2,00,876/- (ex-showroom)

Speaking on the launch, **Samardeep Subandh, President, Intra-City Business Unit, Bajaj Auto Ltd** said, *"Riki brings Bajaj Auto's trusted 3W engineering and dependability into the electric rickshaw segment at a time when drivers and passengers need dependable solutions. We've brought the best for the industry, the longest range, a monocoque chassis, independent suspension and hydraulic brakes. Riki is engineered to increase driver earnings, enhance passenger safety and comfort, and deliver the reliability India's last-mile ecosystem has waited for."*

About Bajaj Auto Ltd:

With over 21 million motorcycles sold in over 100 countries, the Bajaj brand is truly "The World's Favourite Indian." It is India's No. 1 motorcycle exporter. The company is also the world's largest manufacturer of three-wheelers. Bajaj Auto is the first two-wheeler company in the world to have reached a market cap of INR two trillion and continues to be the world's most valuable two-wheeler and three-wheeler company. It has been delivering products that have best-in-class design and technology and are built on uncompromised quality for the past 75 years. The company's unwavering commitment to new product initiatives has made it future-ready.

To know more: [Facebook](#) | [Instagram](#) | [YouTube](#) | [LinkedIn](#) | [Twitter](#)

For PR related queries, please contact:



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