



**E2E Networks Limited**  
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**Date: October 22, 2024**

**Corporate Service Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai, Maharashtra-400051**

**Scrip Code/Symbol: E2E**

**Sub: Intimation of publication of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2024**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 47 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith copies of newspaper advertisement of Un-audited Financial Results for the Quarter and Half Year ended September 30, 2024 published in the following newspaper on October 22, 2024:

- The Financial Express (English National Daily Newspaper- all editions);
- The Jansatta (Hindi National Daily Newspaper- Delhi edition).

The aforesaid results are also accessible on the Company's website at <https://www.e2enetworks.com>.

This is for your information and records.

Yours faithfully,

**For E2E Networks Limited**

**Ronit Gaba  
Company Secretary & Compliance Officer  
Membership No.: A59215**

Encl.: As above

## MICRO VCs' CORPUS SIZE SURGES TO \$60 MN

# Early-stage funding gap fuels the rise of micro VCs

S SHANTI  
Bengaluru, October 21

**LEADING VENTURE CAPITAL** (VC) firms are increasingly opting for safer investment bets, creating significant opportunities for micro VCs. These micro VCs are stepping in to fill the gap in pre-seed and seed investments, which are often considered too risky by traditional investors.

The corpus size of these micro VCs has also grown significantly, reaching up to \$60 million, compared to less than \$10 million just a few years ago.

According to data intelligence platform Tracxn, there are currently 228 micro VCs in India, including We Founder Circle, First Cheque, and WaterBridge, among others. In 2024 alone, over 23 micro VC funds have been launched, with many existing firms having introduced new funds. In August, two new micro VCs, Volt VC and AJVC, were launched. These firms support early-stage startups across various sectors such as gaming, artificial intelligence, direct-to-consumer (D2C), and proptech, among others.

"First-generation home-grown Indian funds like Kae,

### SAFE BETS

■ Major VCs favour safer investments, boosting micro VCs in early funding stages

■ Micro VC funds provide flexibility to startups in decision-making



■ India now has **228** micro VCs, with **23** launched in 2024

■ Micro VCs target gaming, AI, D2C, and proptech sectors

■ Larger funds leave a gap for micro VCs in pre-seed funding

■ Angel rounds fell from **580** in 2021 to **139** in 2024

■ Starting a micro VC is simpler than launching a large fund

■ Micro VCs' investments range from **\$200,000** to **\$250,000**

growth of micro VCs is also driven by the fact that it is easier for aspiring investors to start a micro VC than to launch a large fund and raise institutional capital without any track record.

Launching a micro VC is also a good way for aspiring startup investors to break into the venture capital industry, as job opportunities at top firms are very limited.

Experts believe that such opportunities give one the highest pricing power and, if the bet is right, the best return multiples. This is also the reason micro VCs make more investments per fund as it allows them to make diverse investments and still average out well.

Micro VC funds also provide flexibility to startups in decision-making, allowing for shorter time frames for investment approvals without lengthy consensus processes.

"In a typical \$1 million funding round, founders often prefer to collaborate with a lead investor and one or two micro VCs," Adith Podhar, founding partner, Gembia Capital said.

The micro VC firm invests in SaaS, fintech, B2B commerce, and agritech and the investments typically range from \$200,000 to \$250,000.

These funds usually focus on backing niche startups that are no longer the focus of larger funds.

According to Tracxn, the number of angel rounds in Indian startups has declined from 580 in 2021 to 139 in 2024 so far and seed rounds have come down from 1901 to 655 in 2024.

Besides being a natural industry life cycle trend, the

PRESS TRUST OF INDIA  
New Delhi, October 21

**ARTIFICIAL INTELLIGENCE** (AI) will be among the most important drivers of the world economy and geopolitics in times to come, Bharti Group chairman Sunil Mittal said on Monday but cautioned that the new technology will pose new challenges, including potential for misuse and hence, require greater vigilance and guardrails.

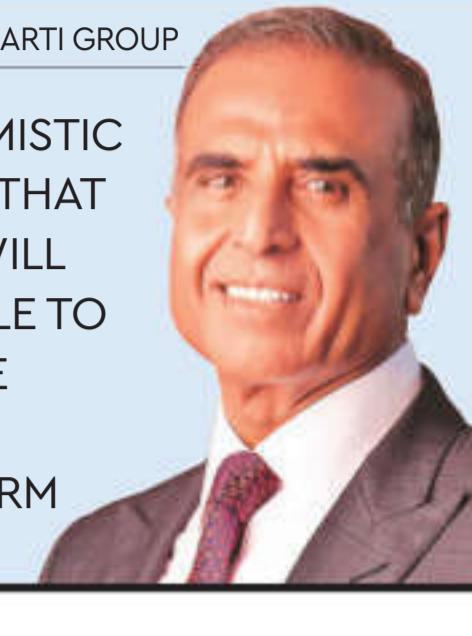
Speaking at the NDTV World Summit, Mittal cited a personal anecdote on how a senior finance official stationed in Dubai received a fraudulent call that seemed to mimic Mittal's voice and tone and directed a large fund transfer.

The official who was vigilant and "sensible" immediately detected the fraud. Mittal admitted that when he heard the voice recording himself he was "stunned" as it was perfectly articulated as I would speak.

"And anyone who would not have been vigilant may have done something about it," he

SUNIL MITTAL, CHAIRMAN, BHARTI GROUP

I REMAIN VERY OPTIMISTIC ABOUT AI'S BENEFIT THAT THE HUMAN RACE WILL ACHIEVE AND BE ABLE TO DO JOBS WHICH ARE OTHERWISE VERY DIFFICULT TO PERFORM



said and warned that in future misuse of technology will enable fraudsters to go a step ahead and use digital signatures, even faces on zoom calls to perpetrate such acts.

"We'll have to protect our societies from the evils of AI, and yet we have to use the goodness of AI, because those companies, and nations that will not adopt AI will be left behind. So this is a conundrum for every time you get a new technology into place, there are pluses and minuses. I remain very optimistic about the benefit of AI that the human

race will achieve and be able to do jobs which are otherwise very difficult to perform," Mittal said.

Asked about the use cases he has found for AI in his own business and whether technology has indeed replaced jobs, Mittal asserted that routine, mundane, repetitive jobs are certainly going to be under "straight threat".

"We are already seeing in our firm, we are making huge efficiency through the adoption of AI, which means reduction of people. But equally, new jobs are coming through," he said.

**PM: India has a 'double AI' advantage**

**PRIME MINISTER** Narendra Modi said India has a "double AI" advantage and that when the power of aspirational India and artificial intelligence combines then it is natural for development to take place at a fast pace. PTI

**Passion over profit drives Zepto: Palicha**

**A PASSION FOR** building a transformative company, rather than a mere pursuit of wealth, is what drove the success for Zepto—the company with a market valuation of \$5 billion, co-founder and CEO Aadit Palicha said. PTI

# GCC demand for tech talent continues to outstrip IT firms

URVI MALVANA  
MUMBAI, OCTOBER 21

**THE DEMAND FOR** tech talent (excluding freshers) from GCCs (Global Capability Centres) continued to outpace that of IT companies in the second quarter of FY25, as clients' discretionary spending showed a slower recovery.

According to data from TeamLease Digital, GCCs accounted for 52.6% of job openings for tech profiles in the September quarter, maintaining the same level as in the first quarter.

"Business expansion goals coupled with the demand for enhanced service delivery in the age of rapid digital transformation are major factors behind the hiring spree," Sachin Alug, CEO, staffing firm NLR services said.

While GCCs are hiring to

### THE FINE PRINT

■ GCCs accounted for **52.6%** of job openings for tech profiles in September quarter



■ GCCs will employ **1.9 mn** staff by FY25-end

■ There are around **1,580** GCCs in India

■ Demand for tech talent from GCCs was around **12%** in FY22

■ It has gone up to **46.8%** in FY24

backfill attrition and to support new work and roles, tech services have experienced reduced backfilling due to changes in the business and demand mix, as well as slower growth, staffing executives reiterated.

"In fact, what recovery we have seen in Q2 hiring in IT companies is also mostly backfill led hiring as some verticals saw pickup in the quarter," Sunil

Chemmankotil, country manager at staffing firm Adecco India said.

While the ratios may skew once the business environment improves for IT firms, the outlook for the second half of FY25 suggests that GCCs could maintain a sustained lead in demand for experienced tech talent.

"The number of jobs created by GCCs is increasing,

with projections estimating 1.9 million employees by end of FY25, up from the current 1.6 million across approximately 1,580 GCCs in India," Krishna Vij, vice-president, TeamLease Digital said.

Demand for tech talent from GCCs has seen a significant spurt over the past three years rising from around 12% in FY22 to 46.8% in FY24.

In FY24, the company reduced its losses to ₹96 crore, down from ₹117 crore in FY23. Revenue from operations doubled year-on-year to ₹88 crore in FY24, up from ₹41 crore a year ago. The company now anticipates more than doubling its revenue in FY25 compared to the previous year.

Kuku FM offers serialised fiction and audio content across various genres such as

# Eyeing profitable by mid-2025: Kuku FM

AYANTI BERA  
Bengaluru, October 21



**AUDIO CONTENT PLATFORM** Kuku FM, backed by Nandan Nilekani's investment firm Fundamentum Partnership, aims to turn profitable by mid-2025 as it expands beyond audio content and leverages generative AI (GenAI) tools to boost output and reduce production costs.

"With the use of GenAI tools, output has increased 2-3x. Previously, our creator community needed a person for everything from thumbnails to audio engineering and recording. Now, we provide subscriptions to more than 20 tools so they can handle most tasks themselves," said Lal Chand Bisu, CEO and co-founder.

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Kuku FM offers serialised fiction and audio content across various genres such as

history, biographies and personal finance, available in nine Indian languages for an annual subscription of ₹899.

It also provides a micro-transaction model, currently utilised by only 20% of its 2.75 million paid users.

JULIEN AGRO INFRATECH LIMITED

CIN : L28219WB1997PLC083457  
REGISTERED OFFICE : YASHODA CHAMBER, 85, BENTICK STREET, 5THLOOR, ROOM NO. 6, KOLKATA - 700001

Statement of Un-audited Financial Results for the half year ended September 30, 2024  
(Rs. IN LAKHS)

Sr. No.	Particulars	Current Quarter Ended	Preceding 3 months ended	Corresponding three months ended in the Previous Year
		30.09.2024	30.06.2024	30.09.2023
1.	Total income from Operations	3,070.86	-	-
2.	Net Profit / (Loss) for the Period Before Tax (Before Exceptional and/or Extraordinary Items)	204.08	(14.99)	(8.69)
3.	Net Profit / (Loss) for the Period Before Tax (After Exceptional and/or Extraordinary Items)	204.08	(14.99)	(8.69)
4.	Net Profit / (Loss) for the Period After Tax (Exceptional and/or Extraordinary Items)	204.08	(15.23)	(8.69)
5.	Total Comprehensive Income for the Period (Comprising Profit / Loss) for the period (After Tax) and other comprehensive Income (After Tax)	204.08	(15.23)	(8.69)
6.	Reserve (excluding Revaluation reserve) as shown in the Audited Balance sheet of the previous year	-	-	-
7.	Earnings Per Share (of Rs. 10/- each)	1.03	(0.08)	(0.04)
	(a) Basic	1		
	(b) Diluted			

Note:  
1. The above is an extract of the detailed format for the half year ended September 30, 2024 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015. The full format is also available on the websites of the Stock Exchange(s).

For Julien Agro Infratech Limited  
Puja Jain  
(Company Secretary)

VEDANTA LIMITED

CIN: L13209MH1965PLC291394

vedanta  
transforming for good

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NOTICE

NOTICE is hereby given that the following Share Certificates of face value Re. 1/- of the Company as per details given hereunder have been reported LOST/MISPLACED and if NO OBJECTION is received within 15 days from the date of publication of this Notice, we shall consider issuance of Duplicate Share Certificates thereof.

Sr. No.	Name of Shareholder(s)	Folio No.	Shares	Distinctive Numbers	Share certificate No.
		From	To		
1.	SUBHA S K BHAT	S 007698	60	391803701	391803730
				785423901	785423930
2.	BIPINCHANDRA JAYANTIL PARikh	SGL109240	120	863966440	863966759
	JAYANTIL AMBALA PARikh				828931
3.	G SELVARAJ	SGL124752	175	2892184833	2892185007
	M ERUSAPPAN				1101140
4.	ROHIDAS DATTA GAOKAR	SGL117504	600	867783508	867784107
	LEELA R GAOKAR				836463
5.	T RAJAGOPALAN	SGL119000	400	868698864	868699263
					838594
6.	NIRMAL GEMAWAT	SGL115909	40	868465484	868465523
					837978

