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**Sub.: Press Release**

Dear Sir(s),

We are enclosing herewith copy of Press Release being issued by the Company today.

Kindly host the same on your website and acknowledge receipt of the same.

Thanking You.

For **Jindal Stainless Limited**

**Navneet Raghuvanshi**  
**Head Legal, Company Secretary & Compliance Officer**

Enclosed as above

**Jindal Stainless Limited**

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## **Jindal Stainless unveils its first Stainless Steel fabrication unit in Mumbai**

- *Built with an initial investment of approximately INR 125 crore, the unit will fabricate critical components, including bridge girders among others, supporting world-class infrastructure development in India*
- *In the first phase, the unit is expected to reach a fabrication capacity of 18,000 tonnes per annum by FY26–27*

**Mumbai/New Delhi/Bhubaneswar/Hisar, October 6, 2025:** Jindal Stainless, India's largest stainless steel manufacturer, through its wholly owned subsidiary Jindal Stainless Steelway Limited (JSSL), has launched its first stainless steel fabrication unit at Washivali, Patalganga, in Mumbai. This step is aimed at setting new benchmarks in integrated infrastructure excellence. The 4 lakh square ft. facility will cater to the needs of bridge sector and focus on fabricating, among other critical components, various types of girders. The unit was inaugurated by Jindal Stainless, CEO & CFO, Mr Tarun Khulbe, in the presence of other members of the company's senior leadership.

Developed with an initial investment of approximately ₹125 crore, this facility marks a strategic leap for the company, strengthening its position as both a leading supplier of stainless steel material and a provider of end-to-end fabrication solutions for India's rapidly growing infrastructure sector. By FY26-27, the unit is expected to achieve an annual fabrication capacity of 18,000 tonnes, up from an estimated 4,000 tonnes in the current financial year, to meet the growing demand for sustainable, high-quality bridge infrastructure. Beyond boosting capacity, the unit will directly create over 250 jobs and benefit 150+ families indirectly, while also serving as a centre of excellence for skill development, equipping India's workforce for the infrastructure of tomorrow.

***Commenting on the development, Jindal Stainless, Managing Director, Mr Abhyuday Jindal, said: "This fabrication unit represents another step in our efforts to provide integrated solutions for customers. Bridges are critical connectors, linking people, businesses, and economic activity across the nation. With this unit, our aim is to implement stronger end-to-end quality management, ensuring that these vital structures are built to the highest standards and supporting India's broader infrastructure growth."***

***Speaking at the launch ceremony, Jindal Stainless, CEO & CFO, Mr Tarun Khulbe said, "Developing a trained fabricator ecosystem has long been a challenge in fully translating the excellence of sustainable stainless steel material into reliable, high-quality fabrications. With the launch of this facility, we are bridging that gap, by bringing together material excellence, skilled fabrication, and streamlined processes to deliver timely and superior infrastructure solutions."***

Jindal Stainless has long been a trusted partner in supplying stainless steel for some of the nation's landmark infrastructure projects. Unlike carbon steel, which is prone to corrosion and has been linked to structural failures in urban bridges, stainless steel provides a lifespan of over 100 years with minimal maintenance, offering safer, corrosion-free, and more sustainable solutions. The launch of this pioneering fabrication unit builds further on this commitment. It marks a decisive step forward for the company, which, in addition to producing high-quality stainless steel, will now also directly fabricate critical bridge components—such as girders, arches, nuts and bolts, handles, and other structural parts—offering end-to-end services to infrastructure developers.

The company plans future expansion of the fabrication facility to other regions in India. Aligned with Jindal Stainless' ESG goals, the Mumbai fabrication unit will also be solar-power enabled in its next phase, further enhancing sustainability.

### **About Jindal Stainless**

India's leading stainless steel manufacturer, Jindal Stainless, had an annual turnover of INR 40,182 crore (USD 4.75 billion) in FY25 and is ramping up its facilities to reach 4.2 million tonnes of annual melt capacity in FY27. It has 16 stainless steel manufacturing and processing facilities in India and abroad, including in Spain and Indonesia, and a worldwide network in 12 countries, as of March 2025. In India, there are ten sales offices and six service centres, as of March 2025. The company's product range includes stainless steel slabs, blooms, coils, plates, sheets, precision strips, wire rods, rebars, blade steel, and coin blanks.

Jindal Stainless relies on its integrated operations to enhance its cost competitiveness and operational efficiency. Founded in 1970, Jindal Stainless continues to be inspired by a vision for innovation and enriching lives and is committed to social responsibility.

Jindal Stainless remains focused on a greener and sustainable future. The company manufactures stainless steel using electric arc furnace, a process that significantly reduces greenhouse gas emissions and allows for recyclability of scrap without compromising on quality.

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