

07th October 2025

To,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400051

To,
BSE Limited
Phiroze Jeejeebhoy
Towers, Dalal Street,
Fort, Mumbai – 400001

NSE Symbol: QPOWER

BSE Scrip Code: 544367

ISIN: INE0SII01026

Dear Sir/ Ma'am,

Subject: Execution of Share Purchase Agreement for acquisition of share capital of Sukrut Electric Company Private Limited.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations, 2015"), it is hereby informed about the execution of Share Purchase Agreement for acquisition of 9,04,758 Equity Shares (50%) by our Company of Sukrut Electric Company Private Limited, joint venture with Yash Highvoltage Limited (50%).

Details in accordance to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are annexed herewith as Annexure A.

Also, this information will be uploaded on the website of the Company at www.qualitypower.com

Also, Please note that all the UPSI (Unpublished Price Sensitive Information) in respect of the subject matter is already updated in the SDD (Structural Digital Database) maintained by the company.

Request you to kindly take the above on record.

For QUALITY POWER ELECTRICAL EQUIPMENTS LIMITED

Deepak Ramchandra Suryavanshi
Company Secretary and Compliance Officer
ICSI Membership No.: A27641
Place: Sangli

Annexure A:

Details in terms of the above referred provisions of the SEBI LODR Regulations, read with circular dated November 11, 2024, issued by the Securities and Exchange Board of India, bearing ref. no. SEBI/HO/CFD/PoD2/CIR/P/0155:

S. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover, etc.	Sukrut Electric Company Private Limited (CIN:U29309PN1981PTC025881) Having Its Registered Office At Plot No. Pap-B-63, MIDC, Chakan Industrial Area Phase II, Village Bhamboli, Khed, Pune, Maharashtra, India, 410501. The said agreement is to acquire 9,04,758 Equity Shares (50%) by our Company. The paid up share capital of the Company is Rs. 18.09 Cr. The Turnover of the Company for FY 2024-25 is Rs. 25.56 Cr. (Provisional)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	The said agreement to acquire does not fall within the purview of related party transaction(s). As on date the promoter/promoter group/group companies of the Company (i.e. acquirer) do not have any interest in Sukrut Electric Company Private Limited.
c)	Industry to which the entity being acquired belongs;	Electrical Equipment Manufacturing.
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The target entity business is in the same line of business of listed entity.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	As applicable under the FEMA Regulations of the Reserve Bank of India.
f)	Indicative time period for completion of the acquisition.	Around 3 months.
g)	Consideration - whether cash consideration or share swap or any other form and details of the same	5 Lac Euros (Approximately Rs 5.22 Crores).

h)	Cost of acquisition or the price at which the shares are acquired	5 Lac Euros (Approximately Rs 5.22 Crores).
i)	Percentage of shareholding / control acquired and/or number of shares acquired	Acquisition of 9,04,758 Equity Shares (50%).
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Sukrut Electric Company Private Limited (CIN: U29309PN1981PTC025881) is incorporated on 17th December 1981, having Its Registered Office At Plot No. Pap-B-63, MIDC, Chakan Industrial Area Phase II, Village Bhamboli, Taluka Khed, Pune, Maharashtra, India, 410501. The Company is in the business of manufacturing electronic equipment and instruments, panels & spares, accessories & fittings thereof.</p> <p>Last 3 years Turnover of the Company:</p> <ol style="list-style-type: none"> 1. FY 2025: Rs. 25.56 Cr. (Provisional) 2. FY 2024: Rs. 25.60 Cr. 3. FY 2023: Rs. 23.38 Cr.