

Ref: STL/SE/2025-2026/Clarification/58

Dated: 08th October, 2025

To,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400001

To,
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra, (E), Mumbai – 400051

BSE Code: 541163; NSE: SANDHAR

Dear Sir/ Madam,

Subject: **Clarification on Increase in Volume of Securities**

With reference to your communication regarding the recent increase in the volume of trading in the securities of the Company across the Stock Exchanges, we wish to submit that the Company has, from time to time, duly made all requisite disclosures pertaining to events, information, and developments that may have a bearing on the operations, performance, or price-sensitive nature of its securities, in strict compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR Regulations'), as amended.

We would like to clarify that the recent surge in trading volumes of the Company's shares appears to be entirely market-driven. The Company has no role, influence, or direct or indirect involvement in the said movement. At present, there are no undisclosed events, developments, or information concerning the Company, which, in our opinion, could have an impact on the price or volume behaviour of its securities.

It is further submitted that the trading activity in the Company's securities, as observed, seems to have occurred during the week on an intra-day or short-term basis, involving buying and selling transactions executed within the same trading day or within the week. Consequently, such trades are not reflected in the Register of Beneficial Owners (Benpos) made available to the Company by its Registrar and Share Transfer Agent (RTA) on a weekly basis (i.e., from Friday to Friday).

In view of the above, and to enable the Company to maintain accurate and updated records in compliance with the applicable provisions of the SEBI LODR Regulations, you are requested to kindly provide, to the extent possible, the list or details of persons/entities who may have engaged in significant or large-volume trading during the relevant period. The said information will facilitate the Company in reconciling its records and ensuring appropriate regulatory compliance and disclosures, if any, as required under the SEBI LODR Regulations and other applicable laws.

The Company remains fully committed to maintaining the highest standards of transparency and regulatory compliance. We assure you that all material information concerning the Company will continue to be disclosed promptly and adequately, in accordance with the

Sandhar Technologies Limited

provisions of the SEBI LODR Regulations, 2015, to ensure that investors have timely access to accurate and relevant information

We request you to kindly take the above on record.

Thanking you
Yours Faithfully

FOR SANDHAR TECHNOLOGIES LIMITED

Yashpal Jain
(Chief Financial Officer and Company Secretary)
M. No. A13981