

**NUCLEUS SOFTWARE EXPORTS LTD.**

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The Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E) Mumbai-400051. SYMBOL: NUCLEUS	The Listing Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street Mumbai-400001 SCRIP CODE: 531209
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SUB: PRESS RELEASE/MEDIA RELEASE

Dear Sirs,

Please find attached the press release for "Appointment of *Mr. Ashok Kumar Bhura as Chief Financial Officer of Nucleus Software Exports Limited*"

This is for your information and records.

Thanking You

Yours Sincerely

For Nucleus Software Exports Limited**(Poonam Bhasin)
Company Secretary****Encl: As above****Registered Office**33-35 Thyagraj Market, New Delhi - 110003
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PRESS RELEASE

Driving Financial Strategy and Growth: Ashok Kumar Bhura Joins Nucleus Software as Chief Financial Officer

Noida, India – October 8, 2025 – Nucleus Software, a global leader in banking and lending solutions, is pleased to announce the appointment of **Mr. Ashok Kumar Bhura** as **Chief Financial Officer (CFO)**, effective **October 1st, 2025**. Ashok joins the company to lead its financial strategy, strengthen governance, and drive sustainable growth as Nucleus continues to expand its global footprint.

With over 25 years of proven expertise in finance operations, strategic transformation, and business performance management, Ashok brings deep knowledge in financial reporting, budgeting, forecasting, risk management, and process automation. He has a track record of translating financial strategy into operational excellence and business growth, having worked closely with all Big 4 audit firms on complex audits, due diligence for mergers, demergers, and IPO listing for Africa operations.

Since 2007, Ashok has served at Bharti Airtel Limited, holding senior leadership roles including Vice President – Head Financial Reporting and Chief Risk Officer. Over his 18-year tenure, he led enterprise-wide financial reporting, risk management, and revenue assurance initiatives, implementing controls that safeguarded organizational assets and improved compliance nationwide.

Earlier in his career, Ashok held leadership positions as Head of Finance at Binaykia Group (2001–2007) and Finance Controller at The Oodlabari Co Ltd (1999–2001). He is a Chartered Accountant (ICAI), holds a Bachelor of Commerce from St. Xavier's College, Kolkata, and completed an Executive Program at IIM Ahmedabad.

Parag Bhise, CEO & Executive Director, Nucleus Software, said:

"We are proud to welcome Mr. Ashok Kumar Bhura to our leadership team. His extensive experience in financial strategy, risk management, and operational excellence will be instrumental as Nucleus continues its global growth journey. His appointment reinforces our commitment to strong governance, robust financial planning, and delivering sustainable value to our customers and stakeholders."

Ashok Kumar Bhura, CFO, Nucleus Software, commented:

"I am honored to join Nucleus Software at this pivotal moment. I look forward to leveraging my experience in financial strategy, risk management, and operational transformation to drive sustainable growth, strengthen governance, and support the company's mission of redefining banking and lending globally"

This appointment reflects Nucleus Software's focus on strategic leadership, operational rigor, and global expansion, reinforcing its position as a trusted partner for financial institutions worldwide.

About Nucleus Software

Nucleus Software Exports Ltd. is a publicly traded (BSE: 531209, NSE: NUCLEUS), software product company that provides lending and transaction banking products to global financial leaders.

Nucleus Software delivers disruptive Fintech Solutions to 200+ Banks and Financial Institutions across 50 countries supporting Retail Lending, Corporate & SME Finance, Islamic Finance, Automotive Finance, Captive Automotive Finance, Cash Management, Mobile & Internet Banking, Transaction Banking and more. Our solutions manage over \$15 trillion value of yearly transactions, with over 26 million transactions each day through our globally integrated transaction banking platform. Our lending platform manages \$1.2 trillion+ value of loans globally, while enabling 500,000+ users to log in daily.

Our Flagship Products **FinnOne Neo®** and **FinnAxia®** are backed by more than 4 decades of BFSI domain expertise and an inbuilt AI powered platform to realize the digital transformation goals of FIs worldwide.

1. **FinnOne Neo®**: The next-generation **digital lending platform**, designed to revolutionize the lending process. FinnOne Neo® is built on an advanced technology platform, empowering financial institutions to streamline their lending operations, enhance customer experiences, and drive business growth.
2. **FinnAxia®**: An integrated **global transaction banking suite**, trusted by banks worldwide to optimize their transaction banking processes. With FinnAxia®, financial institutions can efficiently manage their cash management, trade finance, liquidity management, and other transaction banking activities on a single platform, thereby improving operational efficiency, visibility, and enhancing client relationships.
3. **PaySe®**: The world's first **online and offline digital payment solution**, created with the vision to democratize money. This innovative payment solution offers users a seamless and convenient way to conduct digital transactions, both online and offline, facilitating financial inclusion and empowering individuals and businesses.
4. **Nucleus Software Digital Services**: Our comprehensive suite of services is tailored to assist banks and financial institutions in their digital transformation journey and maintain an optimal technology infrastructure. Through Nucleus Software Digital Services, we offer a holistic approach to digital transformation, enabling organizations to deliver seamless customer experiences, achieve operational and cost efficiencies, and gain actionable insights to drive strategic decision-making.

These offerings collectively underline Nucleus Software's commitment to driving innovation and empowering financial institutions to thrive in an increasingly digital world.

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