



Steel Exchange India Limited

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GSTIN : 36AABCP9362L1ZX & 37AABCP9362L1ZV

CIN : L74100TG1999PLC031191

October 09, 2025

To
The Manager,
Department of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street,
Port, Mumbai — 400001

To
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai — 400051

Scrip Code: 534748/960441

Scrip ID: STEELXIND

Sub: Intimation of press release under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the press release titled "the Company Completed refinancing facility of ₹350 crore on more favourable terms, leading to substantial savings in finance costs going forward.

We request you to take the same on your records.

Thanking you,

Yours faithfully,

For **Steel Exchange India Limited**

Raveendra Babu M

Company Secretary & Compliance Officer

M.No: A34409

WORKS

Integrated Steel Plant: Sreerampuram, L.Kota Mandal, Vizianagaram District - 535161. Phone: +91-8966-267218, 267111

Steel Exchange India Ltd Completed refinancing facility of ₹350 crore on more favourable terms, leading to substantial savings in finance costs going forward.

Visakhapatnam – October 09, 2025: Steel Exchange India Limited (NSE: STEELXIND, BSE: 534748), one of the leading integrated steel manufacturers in the private sector in South India and a trusted name in TMT rebars under the brand ‘SIMHADRI TMT’, has announced a significant progress in its financial management through prepayment/ redemption of Non-Convertible Debentures (NCDs) and a Term Loan by successfully securing refinancing **at substantially reduced interest rates and favourable terms** from Kotak Mahindra Investments Limited, Oxyzo Financial Services Limited and Kotak Credit Opportunities Fund, to prepay / takeover of its existing Non-Convertible Debentures (NCDs) and Term loan of Rs. 340 crores.

Out of the total sanctioned refinance facilities of Rs. 350 crores,

the Company on 30th September 2025 drawn Rs 150 Cr Term Loans Kotak Mahindra Investments Limited, Oxyzo Financial Services Limited and successfully completed **prepayment of Term Loan of Rs 25 Cr, full pre redemption of Secured unlisted NCDs of Rs 84.30 Cr and partial redemption of secured Listed NCDs amounting to Rs 32.35 Cr.** thereby reducing the outstanding principal to **₹198.56 crore of Listed NCDs.**

On 7th October, 2025 Kotak Credit Opportunities Fund disbursed **Rs 199.17 Crores** and acquired the Secured listed NCDs from the existing holders i.e Neo Special Credit Opportunities Fund & True North Credit Opportunities Fund I. **With this the company has completed the prepayment/ replacement of all existing high cost long term debt** with low-cost debt.

This strategic move reflects the company’s strong credit profile and continued focus on prudent financial management.

The key highlights of the revised banking arrangement are as follows:

- **Lower Interest Rate:** The new NCDs facilities carry an interest rate reduction of approximately 5.50 % compared to the previous borrowing cost of 18.75% per annum, resulting in substantial savings of finance costs.
- **Improved Terms:** In addition to the lower interest rate, the revised terms include extended repayment tenure of 5 years from the date of sanction i.e. up to September 2030. The same shall result in lower cash outflow of approximately Rs. 130 crores till FY 2028 due to lower interest rates & longer repayment tenure
- **Strategic Impact:** This refinancing initiative is part of the company’s ongoing effort to optimize its capital structure, reduce borrowing costs, and improve liquidity, thereby enhancing shareholder value.

This combined initiative underscores Steel Exchange India Limited’s commitment to proactive liability management, prudent financial planning, and sustained value creation.

Commenting on the development Mr. Suresh Kumar Bandi, Joint Managing Director, Steel Exchange India Limited said, “These steps reflect our continued focus on strengthening the Company’s financial foundation. The sanctioned refinance facilities at lower cost for repayment of existing high-cost debt will ease our interest burden, improve cash flows, and provide us the flexibility to support growth. This proactive financial management positions us well to pursue our long-term business objectives with greater confidence.”

About Steel Exchange India Limited

Steel Exchange India Limited (SEIL), part of the Vizag Profiles Group, is a leading manufacturer of TMT rebars under the brand ‘SIMHADRI TMT’. Founded in 1999, the Company has grown from a steel trading and online platform into one of the most trusted integrated steel manufacturers in Andhra Pradesh and Telangana.

SEIL operates an Integrated Steel Plant & Power Unit in Vizianagaram Dist, Near Visakhapatnam. These facilities house sponge iron, billet, rolling mill, and captive power generation capacities, enabling complete backward and forward integration for long steel production.

With a strong brand presence and supply track record to the Armed Forces and critical infrastructure projects, SEIL is known for quality and reliability. In line with the ‘Atmanirbhar Bharat’ vision, the Company is planning to diversify into specialty steels under the PLI scheme to support import substitution and expand its value-added offerings.

For FY25, the company has reported Total Income of ₹1,163.37 Cr, EBITDA of ₹143.60 Cr and Net Profit of ₹25.93 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.