

October 9, 2025

To, The Manager

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra (E), Mumbai – 400051

SYMBOL: SOLEX

Subject: Press Release

Dear Sir / Madam,

We are enclosing herewith a press release dated October 9, 2025 titled "Solex Energy Limited Delivers Robust H1 FY26 Performance ₹415 Crore Revenue from Operations, marking 52% YoY Growth" being issued by the Company.

This is for your information and records.

Thanking you,

Yours faithfully, For, Solex Energy Limited



Azmin Chiniwala
Company Secretary & Compliance Officer

Encl.: Press Release



PRESS RELEASE

Solex Energy Limited Delivers Robust H1 FY26 Performance

₹415 Crore Revenue from Operations, Marking 52% YoY Growth

Surat, Gujarat, October 9, 2025: Solex Energy Limited (NSE Code: SOLEX), one of India's leading manufacturers of high-efficiency solar PV modules and a trusted provider of EPC solutions, has reported a strong performance for the first half of FY26. The company achieved ₹415 crore in revenue from operations, representing a 52% year-on-year growth compared to ₹273 crore during the same period last year.

This robust performance reflects Solex's continued growth momentum across its manufacturing and EPC divisions, supported by strong market demand, operational efficiency, and a rapidly expanding project portfolio across India and international markets.

On October 8, 2025, Solex Energy Limited successfully migrated from the NSE Emerge platform to the NSE Main Board, marking a historic milestone in its journey of growth and governance excellence. The event, held in Surat the company's home city, was graced by dignitaries, investors, partners, and employees. This achievement underscores Solex's strong fundamentals, transparency, and stakeholder trust as it enters a new era of corporate growth and market leadership.

Solex operates its **fully automated GW-scale manufacturing facility at Tadkeshwar**, on the outskirts of Surat, Gujarat, a state-of-the-art setup that integrates precision engineering, robotics, and advanced quality systems to produce **high-efficiency solar PV modules up to 600+ Wp**.

Solex Energy Clocks

52% Growth In

Revenue From Operations

(H1 2025-26 YoY)

415 CR

273 CR

H1 2024-25 H1 2025-26

*Consolidated Revenue

Under its Vision 2030, Solex plans to achieve 10 GW

of solar module manufacturing and 10 GW of cell manufacturing capacity, supported by technology partnerships, automation, and sustainable business practices. The company's long-term roadmap includes strategic investments exceeding over one billion dollar to create a fully integrated renewable energy ecosystem.

<u>Dr. Chetan Shah, Chairman and Managing Director, Solex Energy</u>, said: "The strong H1 FY26 results and our upcoming migration to the NSE Main Board reflect the trust of our stakeholders and the strength of our long-term vision. As we scale to new capacities under Vision 2030, Solex remains committed to advancing India's clean energy transformation powered by innovation, technology, and purpose."

With a 30-year legacy of reliability and excellence, Solex continues to serve a diverse clientele, including government agencies, PSUs, corporates, and global partners across more than 20 Indian states and in multiple countries.



Follow Solex Energy on social media: <u>LinkedIn</u> I <u>Facebook</u> I <u>YouTube</u> I <u>Instagram</u> I <u>Twitter</u>

About Solex Energy Limited:

Headquartered in Surat, Solex Energy has been a pioneer in sustainable energy since 1995. As the first Indian solar brand listed on NSE SYMBOL: SOLEX. Solex is renowned for producing high-end photovoltaic modules at competitive prices and offering comprehensive EPC services.

Our global factory in Tadkeshwar, Gujarat, has a 4 GW production capacity for PV modules. Solex holds key certifications for domestic and international markets and exports to several countries.

Built upon our core values of consistency, quality, and commitment, we transcend being merely a solar company to become your trusted partner in fulfilling your PV module and EPC requirements.

| For Media | For investors |
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| Rajat Gupta, Head of Marketing & | Azmin Chiniwala, Company Secretary and |
| Communications | Compliance Officer |
| Email: rajat.g@solex.in | Email: cs@solex.in |

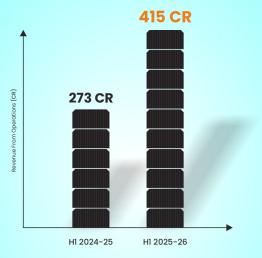




Solex Energy Clocks

52% Growth In Revenue From Operations

(H1 2025-26 YoY)



*Consolidated Revenue