

October 10, 2025

To
BSE Limited
Corporate Relationship Dept.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

To
National Stock Exchange of India Ltd
Corporate Relationship Dept.,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: 544283

Symbol: ACMESOLAR

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended - Acquisition

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we hereby inform you that the Operational Committee of the Board of Directors of ACME Solar Holdings Limited ("**the Company**"), at its meeting held today, i.e., October 10, 2025, has considered and approved the proposed investment by the Company in the equity share capital of ACME Sigma Urja Private Limited, a subsidiary of the Company ("**Target Company**"), pursuant to which the Company's shareholding in Target Company will increase from 49% to 99.66%. The Company proposes to subscribe to 15,00,000 fully paid equity shares of the Target Company of face value of Rs.10/- each (Rupees Ten Only) at par, for an aggregate amount of Rs. 1,50,00,000/- (Rupees One Crore and Fifty Lakh Only).

The details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular bearing Ref. No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed herewith as **Annexure-A**.

The meeting of the Operational Committee of the Board of Directors commenced at 10.15 A.M. (IST) and concluded at 10.30 A.M. (IST).

This is for your information and record.

Thanking you,

For **ACME Solar Holdings Limited**

Rajesh Sodhi
Company Secretary and Compliance Officer

Encl: As above

ACME Solar Holdings Limited

(formerly ACME Solar Holdings Private Limited) CIN: L40106HR2015PLC102129

Regd. Office : Plot No .152, Sector-44, Gurugram 122002, Haryana, India

Tel: +91-124-7117000 Fax : +91-124-7117001 Email : cs.acme@acme.in; Website: www.acmesolar.in;

Annexure-A

Information as required under Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular bearing Ref. No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Sl. No	Particular	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	<p>ACME Sigma Urja Private Limited ("Target Entity"), proposes to develop, construct and commission, renewable energy project ("Project").</p> <p>ACME Solar Holdings Limited ("Company") currently holds 49% equity stake in the Target Company, and the remaining 51% equity stake is held by ACME Cleantech Solutions Private Limited ("ACSPL"), the Company's promoter.</p> <p>Currently, the Company exercises control over the Target Company and the Target Company is its subsidiary.</p> <p>Turnover of the Target Company in FY 2024-25 – Nil</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	<p>Yes, the proposed investment by the Company in the Target Company will qualify as a related party transaction under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and requires an approval of the Company's (A) Audit Committee; (B) Board of Directors; and (C) members. In this regard, the Company's Audit Committee and the Board of Directors, have approved this related party transaction in their respective meetings held on August 27, 2025. Further, the members of the Company have approved this related party transaction in the Company's 10th Annual General Meeting held on September 29, 2025.</p> <p>The transaction will be undertaken at arm's length. Further, other than ACSPL's current equity stake of 51% in the Target Company, the promoter/promoter group/ group companies, do not have any interest in the Target Company.</p>

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3.	Industry to which the entity being acquired belongs;	Power generation (renewable energy)
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	In terms of the Shareholders Agreement dated June 17, 2024, executed amongst the Company, ACSPL and the Target Company, the responsibility of overall development, commissioning, and funding of the Project resides with the Company. Further, the Target Company would meet the funding requirements for the Project, which are necessary to develop, construct and commission the Project, through a mix of debt and promoter contribution. Accordingly, the Company has decided to subscribe to the equity share capital of the Target Company pursuant to which the Company's shareholding in Target Company will increase from 49% to 99.66%.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	None.
6.	Indicative time period for completion of the acquisition;	The allotment of the equity shares of the Target Company in favour of the Company is expected to be completed within the next 7 business days.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash consideration
8.	Cost of acquisition and/or the price at which the shares are acquired;	The Company proposes to subscribe to 15,00,000 fully paid equity shares of the Target Company of face value of Rs.10/- each (Rupees Ten Only) at par, for an aggregate amount of Rs. 1,50,00,000/- (Rupees One Crore and Fifty Lakh Only).
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	The Company proposes to subscribe to 15,00,000 fully paid equity shares of the Target Company of face value of Rs.10/- each (Rupees Ten Only) at par, for an aggregate amount of Rs. 1,50,00,000/- (Rupees One Crore and Fifty Lakh Only). Pursuant to the abovementioned subscription, the Company's shareholding in Target Company will increase from 49% to 99.66%.

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10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>The Target Company, a private limited company, was incorporated on October 16, 2023 under the provisions of the Companies Act, 2013 and has its registered office situated at Plot No. 152, Sector-44, Gurugram, Haryana-122002, India. The Target Company was incorporated with an objective of generating renewable energy.</p> <p>Turnover of the Target Company for the last three years:</p> <table><tr><th>Period</th><th>Turnover (in INR crores)</th></tr><tr><td>FY23</td><td>NA</td></tr><tr><td>FY24</td><td>Nil</td></tr><tr><td>FY25</td><td>Nil</td></tr></table>	Period	Turnover (in INR crores)	FY23	NA	FY24	Nil	FY25	Nil
Period	Turnover (in INR crores)									
FY23	NA									
FY24	Nil									
FY25	Nil									

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