

October 10, 2025

To
The Manager
Listing Department
National Stock Exchange of India
Limited
5th Floor, Exchange Plaza
Plot No. C/1, G - Block
Bandra-Kurla Complex
Bandra East
Mumbai – 400 051
Maharashtra, India
NSE Code: ESSARSHPNG

To
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
BSE Limited
Dalal Street, Fort
Mumbai – 400 001
Maharashtra, India
BSE Scrip Code: 533704

Essar Shipping Limited

Essar House
11, K. K. Marg
Mahalaxmi
Mumbai - 400 034
Maharashtra, India

Corporate Identification Number

L61200GJ2010PLC060285

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F + 91 22 2354 4312

www.essar.com

Dear Sir/s,

Reference: Letter having Ref. No.: NSE/CM/Surveillance/15949 dated October 9, 2025 (the Letter)

Subject: Response of Essar Shipping Limited to the Reference Letter

We Essar Shipping Limited (the Company), acknowledge the receipt of the reference Letter.

In response to the contents of the letter, we hereby inform that, in our opinion, there is no pending information and/ or announcement from the Company which is/are considered to be price sensitive that could have led to significant movement in the price / volume behavior of the Company's Scrip, on the Exchanges, nor has any information been withheld.

Further the recent movement in price of the Company's Scrip, as noted by NSE and BSE, is purely market driven and owing to the market conditions.

The Company confirms that they have consistently been making disclosures to the Stock Exchanges as required under the applicable Regulation and affirm that, we shall always ensure to keep the Stock Exchange/s duly informed with all the information/ announcements required to be disclosed under applicable Regulations, as and when they arise/ required, promptly.

We accordingly request to take this response on your records and oblige.

Thanking You!

Yours Sincerely
For **Essar Shipping Limited**

Habib Jan
Company Secretary & Compliance Officer | A22801