



इंडियन रेलवे कैटरिंग एवं टूरिज़्म कॉर्पोरेशन लिमिटेड
(भारत सरकार का उद्यम—नवरत्न)
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LTD.
(A Govt. of India Enterprise-Navratna)

"CIN-L74899DL1999GO1101707", E-mail : info@irctc.com, Website: www.irctc.com

No. 2019/IRCTC/CS/ST.EX/356

10th October, 2025

BSE Limited (Through BSE Listing Centre) 1 st Floor, New Trade Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street Fort, Mumbai-400001 Scrip Code: 542830	National Stock Exchange of India Ltd. (Through NEAPS) National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 Scrip Symbol: IRCTC
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Sub: Board Comments on fines levied by the Exchanges for the quarter ended 30th June, 2025

Sir/Madam,

This is with reference to the NSE Letter and BSE e-mail dated 29th August, 2025 regarding non-compliance of the provisions of Regulation 17(1) (Board Composition, including failure to appoint woman director), 18(1) (constitution of the Audit committee) and 19(1)/(2) (constitution of the Nomination & Remuneration Committee) director) of the SEBI (LODR) Regulations, 2015 for the quarter ended on 30th June, 2025 and imposing fine on the Company for the same.

As advised by the Exchanges, the aforesaid matter of non-compliance was placed before the Board in its meeting held on 09th October, 2025, wherein the Board deliberated and noted that *"the non-compliance observed by BSE & NSE is beyond control of the Company and the Company has taken pro-active steps by informing and requesting administrative ministry i.e., Ministry of Railways well in advance, about the potential non-compliance. Further, the Board expressed its concern on the notice received from BSE & NSE and advised that administrative ministry be requested on regular basis to expedite the process to appoint requisite number of independent directors including woman independent director on IRCTC's Board to avoid non-compliance of SEBI (LODR) Regulations, Companies Act, 2013 and other applicable laws."*

This is for your kind information and record please.

Thanking you,

**For and on behalf of Indian Railway Catering and
Tourism Corporation Limited**

(Suman Kalra)
Company Secretary and Compliance Officer
Membership No: F9199



International Year
of Cooperatives

पंजीकृत कार्यालय : 4वां तल, टावर डी, वर्ल्ड ट्रेड सेंटर, नौरोजी नगर, नई दिल्ली-110029 दूरभाष : 011-26181550, 26181551
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