Ref/No/HDFCAMC/SE/2025-26/47 Date – October 15, 2025

National Stock Exchange of India Limited Exchange Plaza, Plot C/1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051. **Kind Attn: Head – Listing Department**	BSE Limited Sir PJ Towers, Dalal Street, Mumbai – 400001. **Kind Attn: Sr. General Manager – DCS Listing Department**

Dear Sir/Madam,

Sub: Grant of Employees Stock Options and Performance-linked Stock Units under Employees Stock Options and Performance-linked Stock Units Scheme – 2025 of the Company

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable circulars, we wish to inform you that in terms of the approval granted by the Shareholders of the Company by passing the Special Resolution(s) by way of postal ballot on June 6, 2025, the Nomination & Remuneration Committee ('NRC') of the Board of Directors of the Company at its meeting held today i.e. on October 15, 2025 has approved grant of 19,730 Employees Stock Options ('Options') and 7,570 Performance-linked Stock Units ('PSUs') representing 27,300 Equity Shares in aggregate of Rs. 5/- each to the eligible employees of the Company, as determined by the NRC, under Employees Stock Options and Performance-linked Stock Units Scheme – 2025 ('ESOP & PSU Scheme – 2025') at a grant price of Rs. 5,594/- per Option and Rs. 5/- per PSU.

The details of grant of the Options and PSUs as per ESOP & PSU Scheme – 2025 and SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, are provided below:

Sr. No.	Particulars	Employees Stock Options ('Options') granted	Performance-linked Stock Units ('PSUs') granted
a.	Brief details of Options and PSUs granted	19,730 Options granted to the eligible employees of the Company as approved by the NRC. Each Option upon exercise would be entitled for allotment of one Equity Share of Rs. 5/- each of the Company.	7,570 PSUs granted to the eligible employees of the Company as approved by the NRC. Each PSU upon exercise would be entitled for allotment of one Equity Share of Rs. 5/- each of the Company.
b.	Whether the Scheme is in terms of SEBI (Share Based Employees Benefits and Sweat Equity) Regulations, 2021	Yes	
c.	Total number of shares covered by these Options and PSUs	A grant of 27,300 Equity Shares of Rs. 5/- each of the Company, in aggregate, i.e. 19,730 Options and 7,570 PSUs to the eligible employees of the Company.	

<table>
<tr><td>d.</td><td>Pricing Formula</td><td>The Options have been granted at Rs. 5,594/- per Option, being the latest available closing price of the Equity Shares of the Company on National Stock Exchange of India Limited, the Stock Exchange which recorded the highest trading volume in the Equity Shares of the Company on October 14, 2025, the trading day immediately preceding the date on which grant of Options was approved by the NRC.</td><td>The PSUs have been granted at Rs. 5/- per PSU, being the face value of the Equity Shares of the Company.</td></tr>
<tr><td>e.</td><td>Options / PSUs vested</td><td>Subject to the fulfilment of the conditions as specified in ESOP & PSU Scheme – 2025, the vesting of Options shall commence after the expiry of one year from the grant date and shall vest over a period of four years as given below:

<table>
<tr><th>Year of Vesting/Vesting Schedule</th><th>% of vesting</th></tr>
<tr><td>1st Anniversary from the date of grant</td><td>10</td></tr>
<tr><td>2nd Anniversary from the date of grant</td><td>20</td></tr>
<tr><td>3rd Anniversary from the date of grant</td><td>30</td></tr>
<tr><td>4th Anniversary from the date of grant</td><td>40</td></tr>
</table></td><td>Subject to the fulfilment of the conditions as specified in ESOP & PSU Scheme – 2025, the vesting of PSUs shall commence after the expiry of one year from the grant date and shall vest over a period of four years as given below:

<table>
<tr><th>Year of Vesting/Vesting Schedule</th><th>% of vesting</th></tr>
<tr><td>1st Anniversary from the date of grant</td><td>0</td></tr>
<tr><td>2nd Anniversary from the date of grant</td><td>0</td></tr>
<tr><td>3rd Anniversary from the date of grant</td><td>30</td></tr>
<tr><td>4th Anniversary from the date of grant</td><td>70</td></tr>
</table></td></tr>
<tr><td>f.</td><td>Time within which Options /PSUs may be exercised</td><td>All the vested Options will have to be exercised by the eligible employees within four years from the date of the respective vesting.</td><td>All the vested PSUs will have to be exercised by the eligible employees within a period of one year from the date of the respective vesting.</td></tr>
</table>

This is for your kind information and records.

Thanking you,

Yours faithfully,
For **HDFC Asset Management Company Limited**

Digitally signed by Sonali Nitin Chandak
Date: 2025.10.15 10:27:27 +05'30'

Sonali Chandak
Company Secretary

HDFC Asset Management Company Limited
CIN: L65991MH1999PLC123027
Registered Office :"HDFC House", 2ndFloor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai-400 020
Tel.: 022 - 6631 6333 Fax: 022 - 6658 0203 Website: www.hdfcfund.com email: shareholders.relations@hdfcfund.com