The Must Have HITS

October 15, 2025

To,
Listing Department
**BSE Limited**
P.J Towers, Dalal Street,
Fort, Mumbai - 400 001

Scrip Code: **532375**

To,
Listing Department
**National Stock Exchange of India Limited**
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai - 400 050

Symbol: **TIPSMUSIC**

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press Release**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Press Release in respect of Unaudited Financial Results for the quarter and half year ended September 30, 2025 titled **"TIPS delivered strong double digit revenue growth in H1FY26 - For H1FY26 Revenue Growth of 15% y-o-y & PAT Growth of 8% y-o-y".**

Kindly take the same on your record.

Thanking You,

**For TIPS MUSIC LIMITED**
(Formerly known as Tips Industries Limited)

Bijal Ramjibhai Patel

Digitally signed by Bijal Ramjibhai Patel
Date: 2025.10.15 13:37:16 +05'30'

**Bijal R. Patel**
Company Secretary

Encl: a/a

TIPS MUSIC LIMITED
(Formerly known as Tips Industries Limited)
601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai - 400 052.
Tel.: +91-22-6643 1188, Email: info@tips.in, Website: www.tips.in
CIN : L92120MH1996PLC099359

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Investor Release

# TIPS delivered strong double digit revenue growth in H1FY26

## For H1FY26 Revenue Growth of 15% y-o-y & PAT Growth of 8% y-o-y

**Mumbai, 15th October 2025:** TIPS Music Ltd (formerly Tips Industries Ltd.), a leading Indian music label, announced its Financial Results for the Quarter Ending September 30, 2025.

### Financial Highlights – Q2FY26

| Revenue from Operations | Op. EBITDA | Profit After Tax |
|---|---|---|
| ₹ 89.2 Cr | ₹ 67.8 Cr | ₹53.2 Cr |
| +11% YoY | +14% YoY | +10% YoY |

### Key Financial Performance

| Particulate (₹ Cr) | Q2 FY26 | Q2 FY25 | Y-o-Y | Q1 FY26 | Q-o-Q | H1FY26 | H1FY25 | Y-o-Y |
|---|---|---|---|---|---|---|---|---|
| Revenue from Operations | 89.2 | 80.6 | *11%* | 88.1 | *1%* | 177.3 | 154.5 | *15%* |
| Op. EBITDA | 67.8 | 59.5 | 14% | 56.5 | 20% | 124.4 | 113.8 | 9% |
| Op. EBITDA % | 76.0% | 73.8% | | 64.2% | | 70.1% | 73.7% | |
| Op. EBIT | 71.7 | 64.5 | *11%* | 61.6 | *16%* | 133.3 | 122.9 | *8%* |
| PAT | 53.2 | 48.2 | 10% | 45.7 | 16% | 98.9 | 91.7 | 8% |
| PAT Margin | 59.6% | 59.7% | | 51.9% | | 55.8% | 59.3% | |

### Key Highlights:

- ✓ Revenue stood at ₹89.2 crore in Q2FY26, reflecting a 11% y-o-y increase compared to Q2 FY25
- ✓ Content cost for the quarter was ₹13.3 crore, indicating a 4% y-o-y decline from ₹13.8 crore in Q2FY25
- ✓ Profit After Tax (PAT) reached ₹53.2 crore in Q2FY26, showing a y-o-y growth of 10% over ₹48.2 crore reported in Q2FY25
- ✓ During Q2FY26, a total of 133 songs were released, comprising 76 film tracks and 57 non-film tracks. Notably, the Telugu track 'Vibe Undi' emerged as one of the biggest hits of the quarter
- ✓ YouTube subscriber base expanded to 134 million
- ✓ An interim dividend of ₹4 per share was declared for Q2FY26, amounting to ₹51.13 crore. Total payout to shareholders is ₹102.26 crore

**Commenting on the Results,**

**Mr. Kumar Taurani – Chairman & Managing Director said,** *"Despite the challenging industry environment, the company's revenue grew by 15% YoY in the H1 FY26. Over the longer term, we expect strong business momentum, supported by sustained paid subscriber growth, beginning of ad revenue sharing from short-form content platforms, and robust expansion in the public performance segment. I am also pleased to share that the Board of Directors has declared a second interim dividend of ₹ 4 per share for the financial year 2026."*

**Highlights for Q2 FY26:** *We released 133 songs including 76 film songs and 57 non-film songs. During the quarter, the song "Vibe Undi" from the Telugu film "Mirai" crossed over 69 million views and was among the top 5 music video on You Tube. Another release, "Raaj Karega Mallik" from the movie "Maalik", crossed 25 million views on YouTube. Our catalogue performance on Meta is very heartening, the songs "Tere Aane Se" from movie "Run" did 1.50 billion views while songs "Saajan Saajan" from movie "Dil Ka Rishta" and song " Kahin Aag Lage Lag Jaaye" from movie "Taal" did 850 mn and 700mn views respectively during the quarter.*

## About TIPS Music Ltd:

Founded in 1988 by Taurani Brothers, TIPS Music Ltd. stands as one of India's leading publicly-listed music company. The company built its reputation through legendary film soundtracks of the 1990s including Khalnayak, Soldier, Coolie No.1, Gupt, Pardes, and Taal, while continuing its success story with contemporary hits like Raaz, the Race franchise, Ramaiya Vastavaiya, Ajab Prem Ki Ghazab Kahani, regional blockbusters Ponniyin Selvan 1 & 2, and recent chart-toppers including Crew, HanuMan, and the popular Saunkan Saunkne series that showcases TIPS' expansion into regional cinema.

The label has been home to India's most celebrated artists across generations, from legendary voices like Alka Yagnik, Kumar Sanu, Udit Narayan, and Sonu Nigam to today's superstars including A.R. Rahman, Diljit Dosanjh, Badshah, Arijit Singh, B Praak and Aditya Rikhari. With over 34,000 "Must-Have Hits" in its catalogue spanning multiple languages and genres, serving as an essential partner for digital platforms, streaming services, and broadcasters while maintaining its commitment and focus to deliver best music content.

**Contact Details**


| TIPS Music Ltd | Investor Relations: MUFG |
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**Safe Harbor Statement**