



Ref. No.: MUM/SEC/133-10/2025-26

October 15, 2025

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street
Mumbai – 400001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra-Kurla Complex
Mumbai – 400051

Scrip Code: Equity (BSE: 540716/ NSE: ICICIGI)

Dear Sir/Madam,

Subject: Communication sent to shareholders regarding Tax Deduction at Source (TDS)

We wish to inform you that the Board of Directors of the Company at their Meeting held on Tuesday, October 14, 2025, have approved declaration and payment of Interim Dividend for FY2026 of ₹ 6.50/- per equity share i.e. at the rate of 65% of face value of ₹ 10 each.

In this connection, please find enclosed herewith an email communication sent to the shareholders of the Company whose email address were registered with the Depository Participant(s)/ Company / Registrar & Transfer Agent of the Company on October 14, 2025 at 11:00 p.m., indicating the process and documentation required for claiming tax exemption / withholding tax on the Interim Dividend for FY2026.

The above information will be available on the website of the Company at <https://www.icicilombard.com>.

ICICI Lombard General Insurance Company Limited

IRDA Reg . No. 115
Mailing Address:
Sixth floor- Interface 16,
Office no 601 & 602,
New linking Road, Malad
west, Mumbai - 400064.

CIN: L67200MH2000PLC129408
Registered Office:
ICICI Lombard House, 414, Veer Savarkar Marg,
Near Siddhi Vinayak Temple, Prabhadevi,
Mumbai - 400 025.

You can contact us at:
Toll free No.: 1800 2666
Email: customersupport@icicilombard.com
Website: www.icicilombard.com



You are requested to kindly take the same on records.

Thanking you,

Yours Sincerely,

For ICICI Lombard General Insurance Company Limited

Vikas Mehra
Company Secretary

Encl. As above

ICICI Lombard General Insurance Company Limited

IRDA Reg . No. 115

Mailing Address:

Sixth floor- Interface 16,
Office no 601 & 602,
New linking Road, Malad
west, Mumbai - 400064.

CIN: L67200MH2000PLC129408

Registered Office:

ICICI Lombard House, 414, Veer Savarkar Marg,
Near Siddhi Vinayak Temple, Prabhadevi,
Mumbai - 400 025.

You can contact us at:

Toll free No.: 1800 2666

Email: customersupport@icicilombard.com

Website: www.icicilombard.com



ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED

(CIN: L67200MH2000PLC129408)

Registered Office: ICICI Lombard House, 414, Veer Savarkar Marg,

Near Siddhivinayak Temple, Prabhadevi, Mumbai - 400 025

Tel.: 022-61961100

Website: www.icicilombard.com Email: investors@icicilombard.com

Date: October 14, 2025

Ref: Folio / DP Id & Client Id No:

Name of the Shareholder:

Dear Shareholder,

Subject: Deduction of tax at source on Interim Dividend for FY2026

We wish to inform you that the Board of Directors of the Company at their Meeting held on Tuesday, October 14, 2025, have approved declaration and payment of Interim Dividend for FY2026 of ₹ 6.50/- per equity share i.e. at the rate of 65% of face value of ₹ 10 each. The Company has fixed Thursday, October 23, 2025 as record date for this purpose.

As per the Income-tax Act, 1961 ("the Act"), as amended by the Finance Act, 2020, dividend paid or distributed by the Company to the shareholders after April 1, 2020 shall be taxable in the hands of the shareholders. The Company shall therefore be required to deduct tax at source ("TDS") under Section 194, 195 and 196 of the Act at the prescribed rates at the time of making the payment of the said dividend to Shareholders. The TDS rate would vary depending on the residential status of the shareholder and the documents submitted by them and accepted by the Company. Further, higher rate of TDS would be applicable if pursuant to Section 206AA of the Act valid permanent account number ("PAN") has not been provided by shareholder or PAN is Inoperative.

Accordingly, the Interim Dividend for FY2026, will be paid by the Company after deducting tax at source, as applicable, as explained herein.

A. Resident Shareholders

1. For Resident Shareholders, TDS will be applicable at 10% on the amount of dividend. In case valid PAN is not provided or PAN is Inoperative, then the TDS will be applicable at 20% of the amount of dividend. Accordingly, Shareholders who have not provided their PAN are requested to provide the

same to Registrar & Transfer Agent of the Company i.e., KFin Technologies Limited (Formerly known as KFin Technologies Private Limited) ("KFintech" or "RTA") (in respect of shares held in physical form) or to the Depository Participant (in respect of shares held in electronic form) immediately. No tax shall be deducted on the dividend payable if either of the below two conditions are fulfilled:

1. Total dividend payable to a resident individual shareholder does not exceed ₹ 10,000 per year.
 2. The shareholder has provided duly filled and signed Form 15G (applicable to any Person other than a company or a Firm)/ Form 15H (applicable to an Individual above the age of 60 years) with valid PAN and provided that all the required eligibility conditions are met.
2. The following tax resident shareholders should be eligible for nil/lower rate of TDS upon providing the documents to the Company mentioned hereunder to the satisfaction of the Company:

Sr. No	Particulars	Applicable Rate of TDS	Documents Required
a.	Insurance Companies	Nil	• Declaration that it is an Insurance company as specified under proviso to Section 194 of the Act • Self-attested copy of certificate of registration with IRDAI • Self-attested copy of PAN card
b.	Government, Reserve Bank of India (RBI), Specified Corporations established by or under Central Act whose income is exempt from tax, and Mutual Funds	Nil	• Declaration that it is covered by Section 196(iii) of the Act read with the Circulars issued thereunder

	specified under Section 10(23D) of the Act		• Self-attested copy of relevant registration documents • Self-attested copy of PAN card
c.	Category - I & II Alternative Investment Funds (AIF) registered with the Securities and Exchange Board of India (SEBI)	Nil	• Declaration that it is covered by CBDT circular or Notification • Documentary evidence supporting the exemption status in terms of any provisions of the Act or CBDT Circular or notification • Self-attested copy of PAN card
d.	All resident shareholders	Rate specified in the lower deduction certificate issued by the income Tax department	• Self-attested copy of certificate under section 197 of the Act

B. Non-Resident Shareholders

1. For Non-resident institutional shareholders being Foreign Institutional Investor/Foreign Portfolio Investor (FII/FPI), TDS will be applicable under Section 196D of the Act, at 20% or as per the rate in any applicable Double Tax Avoidance Agreement ("tax treaty") on submission of documents mentioned below, whichever is lower, on the amount of dividend payable.

2. For other non-resident shareholders, TDS will be applicable in accordance with the provisions of Section 195 r.w.s 115A of the Act, at the rates in force which is currently 20% or as per the rate in any applicable tax treaty on submission of documents mentioned below, whichever is lower, on the amount of dividend payable.

3. If certificate under Section 197/195 of the Act is obtained by non-resident shareholders for lower/Nil withholding of taxes, rate specified in the said certificate shall be considered based on submission of self-attested copy of the same.

4. Pursuant to Section 90(2) of the Act, non-resident shareholders have an option to avail the benefit of tax treaty between India and the countries of their tax residence for which such non-resident shareholders will have to provide the following documents, to the satisfaction of the Company:

- a. Self-attested copy of the PAN allotted by the Indian Income Tax authorities; If the PAN is not allotted, please submit self-declaration.
- b. Self-attested copy of Tax Residency Certificate (TRC) (for FY 2025-26) obtained from the tax authorities of the country of which the shareholder is resident. In case, the TRC is furnished in a language other than English, the said TRC would have to be translated from such other language to English language and thereafter duly notarized and apostilled copy of the TRC would have to be provided.
- c. Form 10F needs to be generated for FY 2025-26 from Income Tax E-filing Portal for Shareholders with PAN by registering on the same & also functionality is available for generating Form 10F in absence of PAN.

5. Self-declaration by the non-resident shareholder as to:

- Eligibility to claim tax treaty benefits based on the tax residential status of the shareholder;
- The shareholder did not at any time during the relevant year have permanent establishment/fixed base in India in accordance with the applicable tax treaty;
- Shareholder being the beneficial owner of the dividend income to be received on the equity shares.

Please note that in case of non-resident shareholders, self-declaration of No Permanent Establishment and beneficial ownership should be on the letterhead of the shareholder for claiming tax treaty benefits or/and to avoid higher TDS as per Section 206AA of the Act.

Please note that the Company in its sole and absolute discretion reserves the right to call for any further information and/or to apply domestic law/tax treaty for TDS.

GENERAL INSTRUCTIONS:

1. All the above referred TDS rates shall be duly enhanced by applicable surcharge and cess, wherever applicable.
2. Shareholders holding shares in dematerialized mode, are requested to update their records such as tax residential status, PAN, address, bank account details, email addresses and mobile numbers with their Depository Participant(s). Shareholders holding shares in physical mode are requested to furnish their details to the Company or KFinTech.
3. Please note that for the purpose of complying with the applicable TDS provisions, the Company will rely on the above-mentioned information as on **record date i.e. Thursday, October 23, 2025** as per the details available with the Depositories/RTA.
4. The forms and declarations can be downloaded from <https://ris.kfintech.com/form15/default.aspx>. In order to enable the Company to determine the appropriate tax rate at which tax has to be deducted at source under the respective provisions of the Act, Shareholders are requested to provide/ submit the documents as applicable to them by accessing the link at <https://ris.kfintech.com/form15/default.aspx> or through registered email of the shareholder with PAN being mentioned in the subject of the email to einward.ris@kfintech.com on or before **Thursday, October 23, 2025**. Members may write to einward.ris@kfintech.com or investors@icicilombard.com for any clarifications on this subject.
5. The dividend will be paid after deduction of tax at source as determined on the basis of the documents provided by the respective shareholders as applicable to them and being found to be complete and satisfactory in accordance with the Act. The Company shall arrange to dispatch the TDS certificate to the shareholder.
6. No communication on the tax determination/ deduction in respect of the said dividend shall be entertained post the above mentioned date. It may be further noted that in case the tax on said dividend is deducted at a higher rate in absence of receipt of the aforementioned details/documents, there would still be an option available with the shareholder to file the return of income and claim an appropriate refund, if eligible. Further, it may kindly be noted that no claim shall lie against the Company for such taxes deducted.
7. In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided/to be provided by the Shareholder(s), such shareholder(s) will be responsible to indemnify the Company and also, provide the Company with all information/documents and co-operation in any proceedings.

8. This communication shall not be treated as an advice from the Company. Shareholders should obtain tax advice related to their tax matters from a tax professional.
9. The Company will be relying on the information verified from the functionality or facility available on the Income Tax website for ascertaining the income tax compliance for whom higher rate of TDS shall be applicable under Section 206AA of the Act.
10. Members holding shares in dematerialised mode and whose bank account details are not updated with their respective Depository Participant(s) (DPs), are requested to update their bank account details with their respective DPs, in order to receive electronic credit of dividend.

[Click here](#) to download - 15H

[Click here](#) to download - 15G

[Click here](#) to generate - 10F

[Click here](#) to download - Self declaration

Thanking you,

Yours Sincerely,

For **ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED**

Sd/-

Vikas Mehra
Company Secretary

