इंडियन रेलवे फाइनेंस कॉर्पोरेशन लिमिटेड
(भारत सरकार का उद्यम) (सीआईएन L65910DL1986GOI026363)
पंजीकृत कार्यालय: यूजी फ्लोर, ईस्ट टॉवर, एनबीसीसी प्लेस, भीष्म पितामह मार्ग, प्रगति विहार,लोधी रोड, नई दिल्ली – 110003
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INDIAN RAILWAY FINANCE CORPORATION LTD.
(A Government of India Enterprise) (CIN: L65910DL1986GOI026363)
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No: IRFC/SE/2025-26/59 **16th October, 2025**

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Sub: Newspaper Publications- Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Financial results for the quarter and half year ended 30th September 2025

Sir/ Madam,

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, please find enclosed herewith Newspaper Clippings of the publications in English and regional (Hindi) newspaper(s).

This is submitted for your information and record.

Thanking You,
For Indian Railway Finance Corporation Limited
VIJAY BABULAL SHIRODE
Digitally signed by VIJAY BABULAL SHIRODE
Date: 2025.10.16 10:59:34 +05'30'
(Vijay Babulal Shirode)
Company Secretary & Compliance Officer

Encl: As Above

PD: 16-10-2025 Z: GurgaonBook2 E: 1 U: jahnvi.shrivastava T: 10-16-2025 00:18

Two held after gunfight with cops, 1 injured

One Of Them Has Dozen Cases Against Him: Cops

Nikhil.Sharma
@timesofindia.com

Punhana CIA team of Nuh police intercepted the duo, who were allegedly on their way to carry out cow smuggling

Gurgaon: Two men, including a criminal, were arrested after a late-night encounter on Bichhor-Indana Road on Tuesday.

While Aabid, a resident of Bichhor, is undergoing treatment at Shaheed Hasan Khan Mewati Medical College in Nalhar after sustaining a bullet injury in his right leg, his associate Zahid Husain of Punhana was also arrested following a brief chase. Punhana CIA team of Nuh police intercepted the duo, who were allegedly on their way to smuggle cows.

Punhana DSP Jitender Kumar said police were patrolling Indana road late Tuesday night when they received a tip-off about Aabid's movement. The team set up a blockade.

"Around 10 minutes later, a motorcycle without a number plate approached the checkpoint but turned back upon spotting the police. The team gave chase, during which the motorcycle slipped. Trapped and cornered, Aabid opened fire on the police using an illegal country-made pistol. One bullet struck the bulletproof jacket of ASI Suraj. In retaliation, CIA in-charge Sandeep Mor (inspector) fired back, injuring Aabid in the leg. The other accused, Zahid, was nabbed after a brief pursuit," the DSP said. Aabid was initially taken to Punhana community health centre (CHC) and later referred to the hospital in Nalhar.

Police have registered an attempt to murder case and Arms Act case against the accused under relevant sections, including firing on police and possession of illegal weapons, at Bichhor police station.

Police recovered a country-made pistol with an empty shell from Aabid and two live cartridges from Zahid. According to police, Aabid — notorious in Nuh-Mewat region — has over a dozen cases registered against him at Bichhor police station, ranging from murder, attempt to murder, attack on police, cow smuggling, robbery and extortion to offences under the Arms Act.

He was also named in a Pocso and kidnapping case in 2022 and a sensational murder case in Jan 2023. The police authorities believe that Aabid is a key member of an organised gang involved in cross-border criminal activities in the Nuh-Mewat region.

Rera adds one more member, restored quorum to help expedite case disposal

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HRERA SAYS

Gurgaon bench of HRera, a week ago, inducted Phool Singh Saini thus completing the quorum of four members. It will ensure faster disposal of complaints filed by homebuyers

Gurgaon: Haryana Real Estate Regulatory Authority (HRera) has regained its full strength with the induction of a new member.

"Gurgaon bench of HRera, a week ago, inducted Phool Singh Saini thus completing the quorum of four members. It will ensure faster disposal of complaints filed by homebuyers," an official statement issued by Authority said.

Saini's appointment fills the vacancy, which arose after the retirement of SK Arora in Aug 2024, thereby restoring the complete quorum consisting of chairman Arun Kumar and members Ashok Sangwan, VK Goel and now Saini.

He brings with him two decades of judicial experience in Haryana across multiple forums of consumer and civil justice. His expertise is expected to bolster HRera's functioning, particularly in handling a high volume of complaints related to project delays, possession disputes and other grievances against developers.

An HRera official said, "The addition of a fourth member will help redress more cases daily, thereby reducing the time taken to resolve matters." Officials said the pace of hearings and decisions is likely to improve substantially.

Before joining HRera Gurgaon, Saini — who has been appointed by Haryana govt through a recent order — served as the president of District Consumer Dispute Redressal Commission (Palwal).

In Haryana, two Real Estate Regulatory Authorities operate under the RERA Act — one headquartered in Panchkula, which oversees the rest of the state, and a dedicated bench in Gurgaon, which is the only city in the country to have its own RERA. This bifurcation was created in 2018 to handle the unusually high volume of real estate disputes in the region. Gurgaon bench handles thousands of homebuyer complaints annually, largely from the NCR's most active real estate markets in Gurgaon, Sohna and surrounding areas.

Con poses as relative, cheats elderly of ₹2.7L

Nikhil.Sharma
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Gurgaon: A 70-year-old resident of Sector 59 was duped of Rs 2.7 lakh in an elaborate online scam involving impersonation, emotional manipulation, and fake bank accounts.

The victim Ratan Lal told police that on Oct 3, he received a call from an unknown international number. The caller claimed to be his cousin's son living in the United States and said he was travelling to India. He asked for urgent help to transfer money for visa-related formalities.

The fraudster requested the bank details of Lal's wife, saying he would transfer funds from his US account. Lal got messages from several numbers, including one with a fake HSBC transfer slip to show the money was being sent.

The scammer pressured Lal to urgently transfer Rs 2.7 lakh to a visa agent to avoid visa cancellation. Lal transferred the money. Later, the fraudster called again, claiming his visa had been cancelled and accounts frozen, and asked for another Rs 3.4 lakh for ticket rebooking and visa renewal. Lal grew suspicious and consulted his son and son-in-law, who confirmed the fraud.

The cyber police have registered a case under sections 318(4) (cheating) and 319 (cheating by personation) of BNS.

Jamia univ marks space on campus for protests

New Delhi: Jamia Millia Islamia has earmarked an area inside the campus as a protest site for students and declared all other areas "out of bounds" for demonstrations, according to a recently issued notification.

The notification cites a Delhi High Court order from 2017, which directed that no protests of any kind will be held within 100 metres of the university's administrative block. TNN

आज वर्ल्ड स्पाइन (spine) डे पर खास

सही तकिया चुनने से भी स्पाइन फाइन

सिर झुकाकर लंबे समय तक बैठने से कमर और गर्दन की एक्सरसाइज करके गर्दन में दर्द से बचे रह सकते हैं। वैसे, बहुत ऊंचा तकिया लेने या तकिया बिल्कुल न लेने से कमजोर नसस्स वाले लोगों की गर्दन में दर्द हो सकता है। सीधा सोते हैं तो बिल्कुल पतला तकिया ले सकते हैं। करवट से सोते हैं तो 2-3 इंच मोटाई का नॉर्मल तकिया लें। तकिया बहुत सॉफ्ट या हार्ड नहीं होना चाहिए। तकिया इस तरह लगाएं कि कंधे और कान के बीच के एरिया को सपोर्ट मिले। जिनकी गर्दन में दर्द है, उन्हें भी पतला तकिया लगाना चाहिए।

अपग्रेड होगा चिड़ियाघर, वनतारा का मिलेगा सपोर्ट

■ राम त्रिपाठी, चिड़ियाघर

वनतारा के नाम से मशहूर रिलायंस कंपनी के ग्रीन्स जूलॉजिकल रेस्क्यू एंड रिहैबिलिटेशन सेंटर (GZRRC) ने दिल्ली चिड़ियाघर के कामकाज व प्लानिंग में कदम रखने शुरू किए हैं। कई साल से आर्थिक तंगी झेल रहे चिड़ियाघर को अपग्रेड करने में GZRRC आर्थिक मदद के साथ इनिशिएटिव और भी मुहैया कराएगा।

15 अक्टूबर को पूरा हुआ एक हफ्ते का ट्रेनिंग कैंपिंग प्रोग्राम इसी तरफ शुरुआत माना जा रहा है। ट्रेनिंग प्रोग्राम में वनतारा की प्रमुख भूमिका थी। वनतारा के साथ चिड़ियाघर का करार भी समझौता या मात्र यह शंकर हाथी को देखभाल तक ही सीमित था। इस बार का प्रशिक्षण काफी बड़ा और कई हालातों का निर्माण करने वाला है। इस साल हुए एक्सचेंज में शामिल पोंइटस में 3 काफी महत्वपूर्ण है। इनमें कर्मचारियों का आदान-प्रदान और प्रशिक्षण, जानवरों का आपस में आदान-प्रदान, वैज्ञानिक प्रबंधन और चिड़ियाघर डिजाइन पर परामर्श शामिल है। चिड़ियाघर के डायरेक्टर डॉ. संजीत कुमार ने बताया कि पॉजिटिव सहयोग हम सबके लिए मायने है। वनतारा से भी सहयोग ली जाएगी। प्रशासनिक प्रबंधन में कोई दखलंदाजी नहीं होगी।

■ प्रशासनिक प्रबंधन में नहीं होगी कोई दखलंदाजी : डायरेक्टर

■ अभी तक यह जिम्मेदारी शंकर हाथी तक ही सीमित थी

समझौता के तहत कर्मचारियों के आदान-प्रदान के मामले में वनतारा की भूमिका खास रहेगी, क्योंकि यह कि चिड़ियाघर के स्वीकृत 207 पदों में से अभी 101 पद ही भरे हुए हैं। चिड़ियाघर में पिछले 20 साल में जानवरों 2023 के समय को छोड़कर, कोई नियुक्ति नहीं हुई है। करीब डेढ़ साल पहले भी जो नियुक्ति हुई थी, वह अस्थायी मानी जा रही है। उस समय MTS के तहत 66 कर्मचारियों की नियुक्ति हुई थी। स्वीकृत रिक्त पदों की संख्या 97 थी। MTS कर्मचारियों ने अपनी भर्ती के कुछ महीने बाद से ही नौकरी छोड़नी शुरू कर दी है। चिड़ियाघर प्रशासन पर सरकार की वजहें यह प्रोसाइल के अनुसार काम नहीं होने का आरोप MTS कर्मचारी लगा रहे हैं। अब उनकी संख्या करीब 45 रह गई है।

12 कॉलेजों को ₹108 करोड़ फंड जारी करने का आदेश

■ NBT रिपोर्ट, नई दिल्ली

आशीष सूद ने कहा, शिक्षकों और कर्मचारियों के वेतन, कॉलेजों के रख-रखाव के लिए जारी किया फंड

दिल्ली यूनिवर्सिटी के 12 कॉलेजों को दिल्ली सरकार ने 108 करोड़ की अनुदान राशि जारी करने का आदेश दिया है। सरकार ने 12 कॉलेजों को वित्तीय वर्ष 2025-26 के लिए अब तक तीन किस्तों में 325 करोड़ रुपये की अनुदान राशि जारी की है। शिक्षा मंत्री आशीष सूद ने बताया कि दिल्ली सरकार के इन 12 कॉलेजों को 108 करोड़ की यह तिस राशि इन कॉलेजों में काम कर रहे शिक्षकों और कर्मचारियों के वेतन, कॉलेजों के रख-रखाव और आवश्यक पूंजीगत व्यय के लिए दी जा रही है।

हाल ही में 12 कॉलेजों को मेंटेनेंस के लिए कुल करीब 24 करोड़ रुपये की राशि भी मंजूर की गई है। अब दूसरा चरण से अनुदान राशि जारी की गई है। ये कॉलेज हैं- आचार्य नरेंद्र देव कॉलेज, अदिति महाविद्यालय, डॉ. भीमराव अंबेडकर कॉलेज, भास्कराचार्य कॉलेज ऑफ एप्लाइड साइंसेज, भगिनी निवेदिता कॉलेज, दीन दयाल उपाध्याय कॉलेज, इंदिरा गांधी इंस्टिट्यूट ऑफ फिजिकल एजुकेशन, केशव महाविद्यालय, महाराजा अग्रसेन कॉलेज, महर्षि वाल्मीकि कॉलेज ऑफ एजुकेशन, शहीद राजगुरु कॉलेज ऑफ एप्लाइड साइंसेज, शहीद सुखदेव कॉलेज ऑफ बिजनेस स्टडीज। सूद ने कहा कि दिल्ली सरकार लगातार प्रयास कर रही है कि दिल्ली के सभी शिक्षण संस्थानों को समय पर पर्याप्त वित्तीय सहायता मिले।

नर्सरी: फ्री सीटों के लिए ड्रॉ टला

■ NBT रिपोर्ट, नई दिल्ली : प्राइवेट स्कूलों में नर्सरी, केजी और क्लास 1 की फ्री सीटों के लिए ड्रॉ फिलहाल टल दिया गया है। दिल्ली शिक्षा निदेशालय ने कहा है कि अब अगले आदेश तक कंप्यूटराइज्ड ड्रॉ को टाल दिया गया है। निदेशालय ने इसके पीछे प्रशासनिक कारण बताए हैं। यह ड्रॉ 16 अक्टूबर को होना था।

विभाग ने कहा कि जल्द ही अगली तारीख का ऐलान किया जाएगा और इसकी जानकारी पैरेंट्स को आधिकारिक माध्यम से दी जाएगी। सभी को वेबसाइट देखते रहने की सलाह दी है। इकनॉमिकली वीकर सेक्शन/डिसएडवांटेज ग्रुप/चिल्ड्रन विद स्पेशल नीड्स (EWS/DG/CWSN) कैटिगरी की सीटों के लिए पैरेंट्स को कंप्यूटराइज्ड ड्रॉ अब तक निकाले जा चुके हैं। जिनके आधार पर बच्चों को अलग-अलग स्कूलों में सीट अलॉट की गई हैं। अब शिक्षा निदेशालय ने आखिरी निकालना है, जिसके आधार पर आखिरी राउंड के दाखिले होंगे। 1 अप्रैल को दिल्ली के प्राइवेट स्कूलों में नया सेशन शुरू हुआ था मगर अब तक इन फ्री सीटों के लिए पूरे एडमिशन नहीं हुए हैं।

DU की वीसी इंटर्नशिप स्कीम के लिए 2280 स्टूडेंट्स शॉर्टलिस्ट

■ NBT रिपोर्ट, नई दिल्ली: दिल्ली यूनिवर्सिटी के वाइस चांसलर इंटर्नशिप स्कीम (वीसीआईएस) 2025-26 के लिए 3500 से ज्यादा स्टूडेंट्स ने ऐप्लिकेशन दी है। इनमें से 2280 स्टूडेंट्स शॉर्टलिस्ट किए गए हैं। यूनिवर्सिटी के डीन स्टूडेंट्स वेलफेयर प्रो. रंजन कुमार त्रिपाठी ने बताया कि आवेदकों को 13 से 15 अक्टूबर 2025 तक एक डिस्कशन के लिए बुलाया गया था। यह प्रक्रिया पूरी हो चुकी है और आने वाले दिनों में उम्मीदवारों को सूची जारी कर दी जाएगी। उन्होंने बताया कि चयन के बाद वीसीआईएस पार्ट टाइम इंटर्न को डीयू के 55 से ज्यादा विभिन्न कार्यालयों में नियुक्त किया जाएगा।

■ चयन के बाद इंटर्न डीयू के 55 से ज्यादा अलग-अलग कार्यालयों में काम करेंगे

दिल्ली यूनिवर्सिटी ने अकेडमिक सेशन 2022-23 से इस वाइस चांसलर इंटर्नशिप स्कीम (वीसीआईएस) की शुरुआत की थी। इसका उद्देश्य डीन स्टूडेंट्स वेलफेयर कार्यालय के माध्यम से यूनिवर्सिटी में ग्रेजुएट और पोस्टग्रेजुएट स्टूडेंट्स को इंटर्नशिप के अवसर देना है। डीएसडब्ल्यू कार्यालय दो प्रकार की वीसीआईएस इंटर्नशिप देता है। अकेडमिक सेशन के दौरान छह महीने के लिए वीसीआईएस पार्ट टाइम इंटर्नशिप और गर्मी की छुट्टियों के दौरान दो महीने के लिए, फुल टाइम वीसीआईएस समर इंटर्नशिप। पार्ट टाइम इंटर्नशिप के लिए हर हफ्ते 8-10 घंटे प्रोफेशनल काम के घंटे हैं, जिसमें हर चयनित स्टूडेंट को 5775 रुपये हर महीने स्टाइपेंड मिलता है और समर इंटर्नशिप के लिए हर हफ्ते 20 घंटे कार्य घंटे हैं, जिसमें 11 हजार रुपये हर महीने स्टाइपेंड मिलता है।

मदन लाल खुराना के नाम से जाना जाएगा पंजाबी बाग चौक

■ NBT रिपोर्ट, नई दिल्ली: दिल्ली के पंजाबी बाग चौक का नाम बदलकर मदनलाल खुराना चौक कर दिया गया है। दिल्ली के पूर्व सीएम मदनलाल खुराना की जन्म जयंती पर पंजाबी बाग चौक का नामकरण किया गया। नामकरण रेखा गुप्ता का अनावरण दिल्ली सरकार में कैबिनेट मंत्री प्रवेश साहिब सिंह, मनजिंदर सिंह सिरसा, कपिल मिश्रा, रविंद्र इंद्राज और नई दिल्ली की सांसद बांसुरी स्वराज ने किया। इस दौरान विधायक राजकुमार भाटिया मदनलाल खुराना के बेटे और पोते नाम से निवासक हरीश खुराना और उनकी माता मदन लाल खुराना भी मौजूद रहे।

इस अवसर पर सीएम रेखा गुप्ता ने वीडियो कॉन्फ्रेंसिंग के माध्यम से लोगों से बात की और कहा कि मुझे इस बात की खुशी है कि दिल्ली सरकार ने पंजाबी बाग चौक का नाम बदलकर मदनलाल खुराना चौक कर दिया है। वह दिल्ली के तीसरे सीएम थे। सीएम ने कहा कि बीजेपी में उन्हें दिल्ली के शेर के नाम से पुकारा जाता था।

पूर्व सीएम मदनलाल खुराना की जयंती पर नामकरण किया गया

मंत्री प्रवेश साहिब सिंह ने कहा कि दिल्ली सरकार की पहल के तहत राजधानी के ऐतिहासिक, सांस्कृतिक और सामाजिक रूप से महत्वपूर्ण स्थलों को स्थानीय नायकों, स्वतंत्रता सेनानियों और जननायकों के नाम से जोड़ा जा रहा है। विधायक हरीश खुराना ने अपने पिता मदन लाल खुराना को श्रद्धांजलि देते हुए कहा कि चौक का नामकरण न केवल सम्मानजनक रूप से महत्वपूर्ण है, बल्कि यह क्षेत्र की पहचान और गौरव का प्रतीक भी बनेगा। मंत्री कपिल मिश्रा ने कहा कि मदनलाल खुराना ने हमेशा दिल्ली को गौरवशाली, समृद्ध और प्रगतिशील बनाना है। चौक का नाम मदनलाल खुराना के नाम रखे जाने से उनके योगदान को दिल्ली की राजनीति और समाज के प्रति उनके योगदान का सम्मान देने का प्रतीक है।

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EVEN AS CRUDE IMPORTS FROM MOSCOW FALL 9% IN SEPT ON LOWER PURCHASES BY PSUs...

India a Close 2nd to China With ₹25,597 crore Russian Oil Buys

Also second-largest importer of Russian coal and refined fuels: CREA

Sanjeev Choudhary

New Delhi: Indian refiners bought €2.5 billion (₹25,597 crore) worth of Russian crude in September, trailing China's €3.2 billion, according to Helsinki-based Centre for Research on Energy and Clean Air (CREA).

India was also the second-largest buyer of Russian coal and refined fuels, with total fossil imports of €3.6 billion, behind China's €5.5 billion. Overall, China ranked first among Russian fossil fuel buyers, followed by India, Türkiye, the EU and South Korea.

China was the largest importer of Russian crude, LNG, and coal, while Türkiye led in refined oil products and pipeline gas.

The Trump administration has been pressuring New Delhi to curb Russian oil imports, arguing they fund Moscow's war in Ukraine. Washington even imposed a 25% additional tariff on Indian exports to the US as a penalty for Russian oil purchases, though no similar action was taken against other buyers.

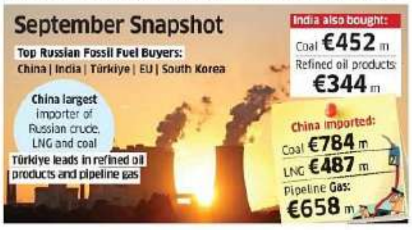
India's crude imports from Russia fell 9% sequentially in September to their lowest since February due to a 38% drop in purchases by state-run refiners — the lowest since May 2022.

In addition to crude, India also bought €452 million worth of coal and €344 million of refined oil products, while China imported €784 million of coal, €658 million of pipeline gas, and €487 million of LNG. India did not buy any gas from Russia that month.

Türkiye was the third-largest importer, with €2.6 billion of Russian fossil fuel imports including €1 billion in pipeline gas and €542 million in crude. Its imports of oil products fell 27% sequentially, mainly due to reduced Russian diesel exports after Ukraine's attacks disrupted product output.

The EU imported €743 million of LNG and pipeline gas and €311 million of crude oil from Russia.

With total purchases of €283 million, South Korea ranked fifth among Russian fossil fuel buyers.



Vegetable Oil Imports Up 51% in Sept

Refined oil inbound shipments drop to zero for the first time since 2021

Press Trust of India

New Delhi: India's vegetable oil imports jumped 51% to 16.39 lakh tonnes in September from a year earlier, driven by a surge in crude palm oil shipments, while refined oil imports dropped to zero for the first time since 2021, an industry body said on Wednesday.

Total vegetable oil imports, comprising edible and non-edible oils, stood at 16.39 lakh tonnes in September 2025, the Solvent Extractors Association of India (SEA) said in a statement.

The shift away from refined oils followed the government's decision to widen the import duty gap between crude palm oil and refined RBD palmolein to 19.25 percentage points from 8.25 percentage points, effective May 31, making refined oil imports uneconomical.

"The government's decision to increase the duty difference is a bold and timely move," the SEA said, adding it had discouraged refined palmolein imports and shifted demand to crude oils, revitalising the domestic refining sector. Imports of refined RBD palmolein were zero in September, compared with 84,279 tonnes a year earlier, the SEA said.

The country imported 16.04 lakh tonnes of edible oils and 35,300 tonnes of non-edible oils during the month. Crude Palm Oil imports nearly doubled to 8.24 lakh tonnes from 4.32 lakh tonnes a year earlier, while crude sunflower oil shipments rose to 2.72 lakh tonnes from 1.52 lakh tonnes, the data showed.

Crude soybean oil imports climbed to 5.03 lakh tonnes from 3.84 lakh tonnes, while Crude Palm Kernel Oil (CPKO) shipments fell to 4,255 tonnes from 10,525 tonnes.

Edible oil stocks at various ports stood at 20 lakh tonnes as of Oct 1, higher than the previous month due to increased imports over the past four months, the SEA said.

India, the world's biggest edible oil importer, sources palm oil mainly from Indonesia and Malaysia.

MIND THE GAP

Widening of import duty gap between crude palm oil & refined RBD palmolein to 19.25 percentage pts has made refined oil imports uneconomical

APPLICATIONS AGAINST TURKIYE, CANADA, EU TOO

China Files Complaint Against India in WTO over EV, Battery Subsidies

Plaint comes amid Beijing's efforts to boost exports of electric vehicles

Our Bureau

New Delhi: China has filed a complaint against India in the World Trade Organization (WTO) over New Delhi's subsidies for electric vehicles (EVs) and batteries. It has alleged that the subsidies violate global trade norms, including the principle of national treatment and constitute import substitution subsidies, which are explicitly prohibited under the multi-lateral trade rules.

These measures unfairly benefit India's domestic industries and undermine China's legitimate interests, Beijing said.

"It will be a request to consult ahead of a dispute, not a trade concern in committees," said an official.

New Delhi has taken a host of measures, such as the electric-vehicle policy and the production linked incentive scheme, to boost domestic manufacturing of EVs.

China has filed similar applications against Türkiye, Canada and the EU.

"They have sought consultations with India," the official said. Seeking consultation is the first step of the dispute settlement process as per WTO rules.

Commerce secretary Rajesh Agrawal said the commerce and industry ministry will look at the detailed submissions made by China.

China's complaint comes amid its efforts to boost exports of its electric vehicles to India, following the two sides' plan to normalise relations after a five-year freeze in ties.

India's trade deficit with China widened to $99.2 billion during 2024-25.

Nayara Energy on UK's New Russian Oil Sanctions List

Press Trust of India

London: The UK government on Wednesday announced 90 new sanctions targeting Russia's oil giants and Indian petroleum company Nayara Energy Limited, which it said had imported billions of dollars' worth of Russian crude in 2024.

The Foreign, Commonwealth and Development Office (FCDO) said the coordinated action with the UK Treasury will strike at the heart of Russian President Vladimir Putin's war funding, targeting companies to cut off oil revenues reaching the Kremlin.

It claimed the move will help take Russian oil "off the market" and choke off energy revenues that flow into Putin's "war chest" in the conflict with Ukraine.

FCDO: Nayara imported 100 mbarrels of Russian crude worth over $5 bln in 2024 alone

"Today's action demonstrates the government's determination to cut off Putin's revenue streams – targeting Russian companies and their global enablers," the FCDO said.

"Four oil terminals in China, 44 tankers in the 'shadow fleet' transporting Russian oil, and Nayara Energy – which imported 100 million barrels of Russian crude worth over $5 billion in 2024 alone – have all been hit by this latest wave of sanctions," it stated.

Earlier, Nayara Energy had been hit by EU sanctions, a move it strongly condemned. "Nayara Energy operates in full compliance with the laws and regulations of India. As an Indian company, we are deeply committed to supporting the nation's energy security and fostering economic growth," Nayara Energy said in a media statement at the time.

No Sign of Slowing: Gold Hits ₹1.31 Lakh

New Delhi: Rising for the third straight session, gold prices on Wednesday rallied by ₹1,000 to scale an all-time high of ₹1,31,800 per 10 grams in the national capital on continuous buying by retailers and jewellers amid the ongoing festive season.

According to the All India Sarafa Association, the precious metal of 99.9% purity had closed at ₹1,30,800 per 10 grams on Tuesday.

In the local bullion market, gold of 99.5% purity appreciated by ₹1,000 to hit a record of ₹1,31,200 per 10 grams (inclusive of all taxes), from the previous close of ₹1,30,200.

However, silver prices retreated from the record levels, plunging by ₹3,000 to ₹1,82,000 per kg (inclusive of all taxes). The white metal had surged ₹6,000 to hit a new peak of ₹1,85,000 per kg on Tuesday.

"Gold climbed to fresh record highs on Wednesday, driven by the strong global price rally and robust domestic physical and investment demand. –PTI

NCLT Junks Plea for Forensic Audit of Jindal Poly Firm

Mohit Bhalla

New Delhi: The National Company Law Tribunal (NCLT) has dismissed a lawsuit claiming shareholder oppression by a Jindal Poly Films group firm which indirectly owns packaging film assets acquired from Exxon Mobil in 2013 by the group.

NCLT's Allahabad bench was hearing the case filed by a group of minority shareholders led by Ankit Jain who had claimed shareholder oppression and mismanagement.

Jindal Poly Films' group company Universus Photo Imaging was the target of the lawsuit.

The minority shareholders claimed Universus Photo Imaging had diluted its ownership in the Exxon Mobil assets by not participating in two rights issues conducted by JPF Netherlands, which directly owns the packaging film assets spread across several countries in Europe and the US.

Universus Photo Imaging's stake in JPF Netherlands fell from 47% to 39% as a result of these actions, as per the petitioners.

They further claimed that promoter Shyam Sunder Jindal's personal companies subscribed to JPF Netherlands' rights issues and increased the family's stake in that company to their detriment. Incidentally, the same set of shareholders have filed a class action lawsuit against Jindal Polyfilms. Class action lawsuits are rare in India. In that lawsuit they have claimed that transactions undertaken by Jindal Polyfilms with respect to its investments in a thermal power subsidiary were beneficial to promoters and harmful to minority shareholders. That lawsuit is still under adjudication.

Jindal Poly Films had acquired Exxon Mobil's global packaging films business for $235 million in 2013. Universus Photo Imaging was spun off from Jindal Poly Films in 2019 as part of a demerger. That's when it became a part-shareholder of JPF Netherlands.

ET had first reported on September 8, 2022 that Ankit Jain-led minority shareholder group had sent a notice to the company and stock exchanges demanding a forensic audit and revamp of Universus Photo Imaging's board.

'India likely to See 4.4% Rise in New Job Creation in H2'

Bengaluru: India is likely to see a 4.4% net increase in new job creation in the second half of 2025-26, up from 2.8% in the first six months of the financial year but down from 7.1% in the year-ago period, according to the latest report from staffing firm TeamLease Services.

The report, based on a survey of more than 1,251 employers across 23 sectors and 20 cities, found that 56% of employers are planning to increase their headcount in the October 2025-March 2026 period, up from 47% in April-September, while 27% plan to maintain stability and 17% foresee rationalisation. The survey was conducted between June and August.

Large enterprises are driving most of the hiring momentum, while medium and small businesses are proceeding with a more cautious, returns-first approach. –**Our Bureau**