SHYAM METALICS
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SMEL/SE/2025-26/67 October 16, 2025

The Secretary, Listing Department **BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001 Maharashtra, India Scrip Code: **543299**	**The Manager – Listing Department** **National Stock Exchange of India Limited** "Exchange Plaza", 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 Maharashtra, India Symbol: **SHYAMMETL**

Dear Sir/Madam,

Sub: Press Release

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 ("Listing Regulations, 2015"), we are pleased to inform you that a Press Release was issued titled **"Shyam Metalics commenced Phase I of the greenfield cold rolling mill at the Jamuria plant in West Bengal".**

The same is enclosed herewith for your information and dissemination on your website.

This is for your information and record.

For Shyam Metalics and Energy Limited

Birendra Kumar Jain
Digitally signed by Birendra Kumar Jain
Date: 2025.10.16 13:04:26 +05'30'

Birendra Kumar Jain
Company Secretary & Compliance Officer
Membership No. F13320

Encl: as above

Shyam Metalics commenced Phase I of the greenfield cold rolling mill at the Jamuria plant in West Bengal

- *The project is bifurcated into two phases with the greenfield expansion plan in Phase 1*
- *Commissioned in September 2024; Set to contribute significantly to revenue growth*

Kolkata, 10th September 2024: Shyam Metalics and Energy Ltd. (SMEL), a leading integrated metal manufacturing company in India, proudly announces the expansion of its production capabilities with the establishment of a state-of-the-art Greenfield Cold Rolling Mill (CRM) in Jamuria, West Bengal. This strategic investment highlights Shyam Metalics' commitment to enhancing its product portfolio and extending its reach in both domestic and international markets.

The facility commenced trial run on 9th September 2024 under Shyam Metalics Flat Products Pvt Ltd., a wholly owned step-down subsidiary of SMEL. It is in line with government industrial policies and supports the company's strategic strategy.

With a total capacity of 400,000 tons annually, the new Cold Rolling Mill is a cutting-edge establishment. The project has a total capital cost of ₹603 crores, with ₹346 crores invested and ₹257 crores pending. The mill will specialize in producing pre-painted galvalume coils (PPGL) and coils of galvanized iron/galvanized steel (GI/GL). With this expansion, Shyam Metalics will be able to produce steel products of the highest caliber and further strengthen its integrated steel manufacturing capabilities.

Commenting on the expansion, Mr. Brij Bhushan Aggarwal, Vice Chairman and Managing Director, of Shyam Metalics and Energy Ltd, stated, *"Our foray into cold rolling mills underscores our dedication to innovation, sustainability, and contributing to India's growth story. This expansion is a crucial step in our journey towards value-added products, and it will significantly enhance our production capabilities. We are confident that this project will not only contribute to the company's revenue but also reinforce our position as a key supplier of high-quality steel products in the region. By leveraging our lower production costs and logistical advantages,* ***we aim to achieve optimal utilization of the new facility within the next two years, contributing around 8% to 10% of the company's revenue & EBIDTA in the years to come.****"*

The facility, strategically located in the eastern region of India, provides significant logistical advantages and enables Shyam Metalics to solve the region's shortage of colour-coated sheet manufacturing units. Shyam Metalics' investment in this greenfield development intends to expand its position as a leading steel industry player while also contributing to regional economic growth. In addition to supporting India's transition to sustainable manufacturing methods, the new Cold Rolling Mill is expected to increase the company's production capacities and generate revenue growth.

Shyam Metalics' new Cold Rolling Mill will support housing, warehousing, and industrial sheds, with a particular emphasis on affordable housing through initiatives such as PMAY.

Shyam Metalics is well-positioned to create substantial growth and contribute to the industrial advancement of the country while upholding its unwavering commitment to environmental sustainability, and ongoing renewable energy efforts.

About Shyam Metalics Limited

Shyam Metalics is a leading and fastest-growing integrated metal-producing company based in India primarily in the steel Industry in West Bengal and Odisha with a focus on Long Steel Products and Ferro Alloys. The company got listed itself on the exchanges in 2021 and as on date of this press release possesses a market capitalization of more than Rs. 22,500 Cr. Spearheaded by Mr. B. Bhushan, Vice Chairman & Managing Director, the company strives to deliver unparalleled quality through their customized value-added solutions to meet business requirements. Headquartered in Kolkata, West Bengal, the company is amongst the largest producers of ferro alloys in terms of installed capacity in India (Source: CRISIL Report). The company has the ability to sell intermediate and final products across the steel value chain. Shyam Metalics is one of the leading players in terms of pellet capacity and the largest coal fired player in the sponge iron industry in terms of sponge iron capacity in India.

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