Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra - Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code: 543320, Scrip Symbol: ETERNAL
ISIN: INE758T01015

Sub: Outcome of the Board Meeting held on October 16, 2025

Dear Sir/ Ma'am,

Pursuant to Regulation 30, 33 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**") read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 ("**SEBI Circulars**") and further to our prior intimation dated October 13, 2025, we wish to inform you that the board of directors of Eternal Limited (Formerly known as Zomato Limited) ("**the Board**" and "**the Company**", respectively) at its meeting held today i.e. October 16, 2025, inter alia, has considered and approved:

1. The unaudited financial results (standalone and consolidated) for the quarter and half year ended on September 30, 2025 ("**Financial Results**"). Further, the said results have been subjected to limited review by M/s Deloitte Haskins & Sells, statutory auditors of the Company. A copy of the Financial Results, along with the Limited Review Report issued by the statutory auditors, is enclosed.

2. Incorporation of a wholly owned subsidiary in the name of Eternal General Service Foundation ("**Eternal Foundation**"). The details as required under Listing Regulations read with SEBI Circulars in relation to the wholly owned subsidiary is enclosed as **Annexure -A**.

The meeting of the Board commenced at 2.00 P.M. and concluded at 2:35 P.M.

The above information will also be hosted on the website of the Company i.e. www.eternal.com

For Eternal Limited
(Formerly known as Zomato limited)

SANDHYA SETHIA
Digitally signed by SANDHYA SETHIA
Date: 2025.10.16 14:45:03 +05'30'

Sandhya Sethia
Company Secretary & Compliance Officer
Place: Gurugram
Date: October 16, 2025
Encl.: As above

Annexure – A

S. No.	Particulars	Details
1.	Name of the entity, date & country of incorporation, etc.;	Name: Eternal General Service Foundation ("**Eternal Foundation**") Date & country of incorporation: Eternal Foundation is proposed to be incorporated in India.
2.	Name of holding company of the incorporated company and relation with the listed entity;	Name of holding company: Eternal Limited (Formerly known as Zomato Limited) Relation with the listed entity: Eternal Foundation is proposed to be incorporated as a wholly owned subsidiary of the Company.
3.	Industry to which the entity being incorporated belongs	Charitable and social welfare activities
4.	Brief background about the entity incorporated in terms of products / line of business	Eternal Foundation would inter-alia engage in charitable and social welfare activities including but not limited to hunger relief, healthcare, education, environmental sustainability, disaster response, social empowerment, animal welfare, and other public welfare programs.
5.	Brief details of any governmental or regulatory approvals required for the incorporation	Not applicable
6.	Nature of consideration - whether cash consideration or share swap and details of the same	Eternal Foundation is proposed to be incorporated with paid-up capital of INR 10,00,000 (Indian Rupees Ten Lakh only) comprising 1,00,000 (One Lakh) equity shares of face value INR 10/- (Indian Rupees Ten only) each in cash.
7.	Cost of subscription / price at which the shares are subscribed	INR 10,00,000 (Indian Rupees Ten Lakh) 1,00,000 (One Lakh) equity shares constituting 100% of paid-up share capital of Eternal Foundation will be subscribed by the Company at face value of INR 10/- (Indian Rupees Ten only) each in cash.
8.	Percentage of shareholding / control by the listed entity and / or number of shares allotted	100% of the share capital of Eternal Foundation will be held by the Company

Deloitte
Haskins & Sells

Chartered Accountants
7th Floor Building 10
Tower B
DLF Cyber City Complex
DLF City Phase II
Gurugram-122 002
Haryana, India

Tel: +91 124 679 2000
Fax: +91 124 679 2012

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
ETERNAL LIMITED (FORMERLY KNOWN AS ZOMATO LIMITED)

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **ETERNAL LIMITED (FORMERLY KNOWN AS ZOMATO LIMITED)** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") which includes Foodie Bay Employees ESOP Trust ("trust") for the quarter and six months ended September 30, 2025 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements (LODR) Regulations, 2015, as amended ("the LODR Regulations").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities as mentioned in Annexure 1.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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6. We draw attention to Note 6 to the consolidated unaudited financial results relating to the orders received by the Company from GST authorities in respect of GST on delivery charges. The Company, supported by the external expert's advice, is of the view that, it has a strong case on merits. Given the uncertainty involved, the ultimate outcome will be ascertained on the disposal of the above matter.

   Our conclusion on the Statement is not modified in respect of this matter.

7. The consolidated unaudited financial results include the financial information of 20 subsidiaries and 1 trust which have not been reviewed by their auditors, whose financial results reflect total assets of Rs. 2,165 crores as at September 30, 2025, total revenue of Rs. 48 crores and of Rs 125 crores for the quarter and six months ended September 30, 2025 respectively, total loss after tax of Rs 54 crores and of Rs 106 crores for the quarter and six months ended September 30, 2025 respectively and total comprehensive loss of Rs 54 crores and of Rs 106 crores for the quarter and six months ended September 30, 2025, respectively and net cash outflows of Rs 50 crores for the six months ended September 30, 2025 as considered in the Statement. This financial information is unaudited and have been furnished to us by the Management and our conclusion on the consolidated financial results in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and trust is based solely on such unaudited financial information. According to the information and explanations given to us by the Management, this financial information is not material to the Group.

   Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 015125N)

Vikas Khurana
Partner
(Membership No. 503760)
(UDIN: 25503760BMOEKK3536)

Place: Gurugram
Date: October 16, 2025

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Haskins & Sells

Annexure 1

S. No.	Name of the Entity	Relationship
1	Zomato Middle East FZ-LLC	Subsidiary
2	Tonguestun Food Networks Private Limited	Subsidiary
3	Zomato Philippines Inc.	Subsidiary
4	Zomato Internet Hizmetleri Ticaret Anonim Sirketi	Subsidiary
5	Zomato Netherlands B.V.	Subsidiary
6	Zomato Entertainment Private Limited	Subsidiary
7	Gastronauci SP Z.O.O.	Subsidiary
8	Zomato Malaysia SDN BHD	Subsidiary
9	Zomato Local Services Private Limited	Subsidiary
10	Zomato Media (Private) Limited	Subsidiary
11	Zomato Inc.	Subsidiary
12	Delivery 21 Inc.	Subsidiary
13	Zomato Ireland Limited	Subsidiary
14	Zomato Foods Private Limited	Subsidiary
15	Carthero Technologies Private Limited	Subsidiary
16	Zomato Payment Private Limited	Subsidiary
17	Eternal Technology Solutions Limited (formerly known as Zomato Financial Services Limited)	Subsidiary
18	Blink Commerce Private Limited	Subsidiary
19	Zomato Hyperpure Private Limited	Subsidiary
20	Orbgen Technologies Private Limited	Subsidiary
21	Wasteland Entertainment Private Limited	Subsidiary
22	Blinkit Foods Limited	Subsidiary
23	Foodie Bay Employees ESOP Trust	Trust

Eternal Limited (Formerly known as Zomato Limited)

CIN : L93030DL2010PLC198141
Registered office- Ground Floor, 12A, 94 Meghdoot, Nehru Place, New Delhi- 110019, Delhi, India
Telephone- 011-40592373, Email- companysecretary@eternal.com,Website- www.eternal.com

Statement of consolidated unaudited financial results for the quarter and half-year ended September 30, 2025

(INR crores)

S. No.	Particulars	Quarter ended			Half-year ended		Year ended
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	13,590	7,167	4,799	20,757	9,005	20,243
II	Other income	352	354	221	706	457	1,077
III	**Total income (I+II)**	13,942	7,521	5,020	21,463	9,462	21,320
IV	**Expenses**						
	Purchases of stock-in-trade	8,795	2,557	1,369	11,352	2,485	5,653
	Changes in inventories of stock-in-trade	(1,053)	(273)	(35)	(1,326)	(52)	(88)
	Employee benefits expense	865	830	590	1,695	1,119	2,558
	Finance costs	86	67	30	153	55	154
	Depreciation and amortisation expenses	376	314	180	690	329	863
	Other expenses						
	Advertisement and sales promotion	806	671	421	1,477	817	1,972
	Delivery and related charges	2,213	1,869	1,398	4,082	2,726	5,728
	Others	1,725	1,398	830	3,123	1,507	3,783
	Total expenses	13,813	7,433	4,783	21,246	8,986	20,623
V	**Profit before exceptional items and tax (III-IV)**	129	88	237	217	476	697
VI	Exceptional items	-	-	-	-	-	-
VII	**Profit before tax (V-VI)**	129	88	237	217	476	697
VIII	**Tax expense:**						
	Current tax	80	79	76	159	76	231
	Deferred tax	(16)	(16)	(15)	(32)	(29)	(61)
IX	**Profit for the period / year (VII-VIII)**	65	25	176	90	429	527
X	**Other comprehensive income / (loss)**						
	(i) Items that will not be reclassified to profit or loss						
	- Remeasurements of the defined benefit plans	1	(0)	(0)	1	(1)	(10)
	- Equity instruments through other comprehensive income	(30)	(3)	27	(33)	41	77
	- Income tax relating to above	5	0	-	5	-	(30)
	(ii) Items that will be reclassified to profit or loss						
	- Exchange differences on translation of foreign operations	4	1	0	5	1	2
	- Debt instruments through other comprehensive income	(33)	100	69	67	68	112
	- Income tax relating to above	8	(25)	-	(17)	-	(23)
	Total other comprehensive income / (loss) for the period / year	(45)	73	96	28	109	128
XI	**Total comprehensive income for the period / year (IX+X)**	20	98	272	118	538	655
XII	**Profit / (loss) for the period / year attributable to:**						
	Owners of the parent	65	25	176	90	429	527
	Non-controlling interest	-	-	-	-	-	-
XIII	**Other comprehensive income / (loss) for the period / year attributable to:**						
	Owners of the parent	(45)	73	96	28	109	128
	Non-controlling interest	(0)	(0)	0	(0)	0	0
XIV	**Total comprehensive income / (loss) for the period / year attributable to:**						
	Owners of the parent	20	98	272	118	538	655
	Non-controlling interest	(0)	(0)	0	(0)	0	0
XV	**Paid-up share capital (face value of INR 1 per share)**	910	908	872	910	872	907
XVI	**Other equity**						29,410
XVII	**Earnings per equity share (INR)[1] (face value of INR 1 each)**						
	(a) Basic	0.07	0.03	0.20	0.10	0.49	0.60
	(b) Diluted	0.07	0.03	0.20	0.10	0.48	0.58

[1] *EPS is not annualised for the quarter and half year ended September 30, 2025, quarter ended June 30, 2025 and quarter and half year ended September 30, 2024.*

Eternal Limited (Formerly known as Zomato Limited)
Consolidated Balance Sheet

(INR crores)

Particulars	As at September 30, 2025 Unaudited	As at March 31, 2025 Audited
Assets		
Non-current assets		
Property, plant and equipment	1,431	965
Capital work-in-progress	116	51
Right-of-use assets	3,163	1,918
Goodwill	5,737	5,737
Other intangible assets	752	912
Financial assets		
- Investments	10,922	10,920
- Other financial assets	1,861	2,744
Tax assets (net)	177	129
Other non-current assets	575	546
Total non-current assets	**24,734**	**23,922**
Current assets		
Inventories	1,502	176
Financial assets		
- Investments	3,836	2,272
- Trade receivables	1,470	1,946
- Cash and cash equivalents	431	666
- Bank balances other than cash and cash equivalents	376	2,948
- Other financial assets	4,484	2,769
Other current assets	1,282	924
Total current assets	**13,381**	**11,701**
Total assets	**38,115**	**35,623**
Equity and liabilities		
Equity		
Equity share capital	910	907
Other equity	29,912	29,410
Equity attributable to owners of the Parent	**30,822**	**30,317**
Non-controlling interests	(7)	(7)
Total equity	**30,815**	**30,310**
Liabilities		
Non-current liabilities		
Financial liabilities		
- Lease liabilities	2,767	1,654
- Other financial liabilities	-	1
Provisions	134	120
Deferred tax liabilities (net)	188	212
Total non-current liabilities	**3,089**	**1,987**
Current liabilities		
Financial liabilities		
- Lease liabilities	584	391
- Trade payables		
a. total outstanding dues of micro enterprises and small enterprises	107	75
b. total outstanding dues of creditors other than micro enterprises and small enterprises	2,056	1,461
- Other financial liabilities	915	913
Other current liabilities	508	452
Provisions	41	34
Total current liabilities	**4,211**	**3,326**
Total liabilities	**7,300**	**5,313**
Total equity and liabilities	**38,115**	**35,623**

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Eternal Limited (Formerly known as Zomato Limited)
Consolidated Statement of Cash Flows

(INR crores)

Particulars	Half-year ended	
	September 30, 2025	September 30, 2024
	Unaudited	Unaudited
A) Cash flows from operating activities		
Profit before tax	217	476
Adjustments to reconcile profit before tax to net cash flows:		
- Liabilities written back	(4)	(2)
- Depreciation on property, plant and equipment and right-of-use assets	528	207
- Amortisation on intangible assets	162	122
- Provision for doubtful debts and advances	73	31
- Bad debts written-off	7	-
- Inventories write-down (net)	18	-
- Gain on termination of lease contracts	(6)	(1)
- Share-based payment expense	384	364
- (Profit) / loss on sale of property, plant and equipment (net) / asset written off	(1)	1
- Net gain on mutual fund units	(75)	(64)
- Net gain on sale of government securities	(2)	-
- Interest income on government securities	(65)	(46)
- Interest income on debentures or bonds	(227)	(219)
- Interest income on bank deposits and others	(270)	(75)
- Amortisation of premium / (discount) on government securities	(48)	(43)
- Amortisation of premium / (discount) on debentures or bonds	(0)	(1)
- Interest expense	4	-
- Interest on lease liabilities	147	54
- Interest income on income tax refund	(0)	(4)
Operating profit / (loss) before working capital changes	**842**	**800**
Movements in working capital :		
- Trade receivables	438	(534)
- Other financial assets	(35)	(25)
- Other assets	(396)	(153)
- Inventory	(1,344)	(52)
- Other financial liabilities and other liabilities	93	210
- Provisions	22	9
- Trade payables	629	222
Cash generated from / (used in) operations	**249**	**477**
Income taxes refund / (paid) (net)	(211)	(56)
Net cash generated from / (used in) operating activities (A)	**38**	**421**
B) Cash flows from investing activities		
Purchase of property, plant and equipment and other intangible assets (including capital work-in-progress, capital advances and capital creditors)	(788)	(361)
Proceeds from sale of property, plant and equipment	1	3
Investment in bank and other deposits (having original maturity of more than 3 months)	(953)	(434)
Proceeds from maturity of bank and other deposits (having original maturity of more than 3 months)	2,830	1,951
Proceeds from redemption of mutual fund units	20,697	17,006
Investment in mutual fund units	(21,265)	(16,907)
Acquisition of businesses, net of cash acquired (refer note 7)*	-	(2,005)
Investment in government securities	(151)	-
Proceeds from sale / maturity of government securities	155	60
Investment in debentures or bonds	(1,048)	-
Proceeds from redemption of debentures or bonds	185	-
Interest received	406	482
Net cash generated from / (used in) investing activities (B)	**69**	**(205)**
C) Cash flows from financing activities		
Proceeds from issue of equity shares	-	0
Transaction costs paid on issue of shares	-	(0)
Share based payment on cash settlement of option (fractional shares)	-	(0)
Amount collected by ESOP trust on exercise of employee stock options (net of tax)	2	3
Payment of principal portion of lease liabilities	(195)	(99)
Payment of interest portion of lease liabilities	(147)	(54)
Interest paid	(4)	-
Net cash generated from / (used in) financing activities (C)	**(344)**	**(150)**
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(237)	66
Net foreign exchange difference	2	(0)
Cash and cash equivalents as at the beginning of the period	666	309
Cash and cash equivalents as at the end of the period	**431**	**375**

* the cash and cash equivalents acquired in the business combination amounts to INR 9 crores.

Eternal Limited (Formerly known as Zomato Limited)
Notes to the consolidated unaudited financial results

1 The statement of consolidated unaudited financial results of Eternal Limited (Formerly known as Zomato Limited) ("the Company"/"the Parent") and its subsidiaries (together referred to as "the Group") for the quarter and half year ended September 30, 2025 ("Financial Results") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 16, 2025.

2 The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR Regulations").

3 **Consolidated segment information**
Operating segments are defined as components of an enterprise for which discrete financial information is available that is evaluated regularly by the chief operating decision maker ("CODM"), in deciding how to allocate resources and assessing performance. The Group's CODM is the Managing Director and Chief Executive Officer of the Company.

The segments for the Group are as follows:
1. India food ordering and delivery
2. Hyperpure supplies (B2B business)
3. Quick commerce
4. Going out
5. All other segments (residual)

India food ordering and delivery comprises of online marketplace platform through which the Group facilitates listing and online ordering of food items and delivery of these food items by connecting end users, restaurant partners and independent delivery partner.

Hyperpure supplies (B2B business) is our farm-to-fork supplies offering for restaurants in India and sale of items to businesses for onward sales.

Quick commerce comprises of online platform named Blinkit ("Platform") that enables listing and sale of items directly by the Group or by third-party sellers. End users are able to place orders of these listed items on the Platform which are delivered to their doorsteps within minutes. Quick commerce also includes provision of advertisement, warehousing and ancillary services.

Going-out is a combination of our dining-out and entertainment ticketing business. Customers / end users use our dining-out offering to search and discover restaurants, reserve tables, avail offers and make payments while dining-out at restaurants. In our entertainment ticketing business, we offer ticketing services to customers for movies, sports and events (including our own events) and offer services like event production, management etc. to other event partners/ participants.

The Group has combined and disclosed balancing number in All other segments which are not reportable.

Revenue and expenses directly attributable to segments are reported under each reportable segment. Expenses which are not directly attributable to any reporting segment have been allocated to respective segments based on the number of orders, revenue, number of employees or gross/net order value as reviewed by CODM.

Summarised segment information is as follows:

(INR crores)

Particulars	Quarter ended			Half-year ended		Year ended
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations (external customers)						
India food ordering and delivery	2,485	2,261	2,012	4,746	3,954	8,080
Hyperpure supplies (B2B business)	1,023	2,295	1,473	3,318	2,685	6,196
Quick commerce	9,891	2,400	1,156	12,291	2,098	5,206
Going Out	189	207	154	396	249	737
All other segments (Residual)	2	4	4	6	19	24
Total	13,590	7,167	4,799	20,757	9,005	20,243
Revenue from operations (inter-segment)						
India food ordering and delivery	11	9	7	20	14	27
Hyperpure supplies (B2B business)	9	7	1	16	1	2
Quick commerce	1	9	2	10	3	10
Going Out	-	-	-	-	-	0
All other segments (Residual)	10	13	15	23	30	59
Total	31	38	25	69	48	98
Segment results						
India food ordering and delivery	518	465	349	983	670	1,541
Hyperpure supplies (B2B business)	1	(5)	(12)	(4)	(26)	(43)
Quick commerce	5	(42)	48	(37)	91	(21)
Going Out	(57)	(48)	18	(105)	29	(30)
All other segments (Residual)	(54)	(45)	2	(99)	3	(12)
Segment results	413	325	405	738	767	1,435
Add: other income	352	354	221	706	457	1,077
Less: share based payment expense	174	210	179	384	364	798
Less: finance costs	86	67	30	153	55	154
Less: depreciation and amortisation expense	376	314	180	690	329	863
Add: exceptional items	-	-	-	-	-	-
Profit before tax	129	88	237	217	476	697

4 During the previous year ended March 31, 2025, the Company had allotted 33,64,73,755 Equity Shares of face value INR 1 each to eligible Qualified Institutional Buyers (QIB) at an issue price of INR 252.62 per Equity Share (including a premium of INR 251.62 per Equity Share) aggregating to INR 8,500 crores, pursuant to Qualified Institutional Placement (QIP) in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations (the "SEBI ICDR Regulations").

5 During the previous year ended March 31, 2025, the Company allotted 47,75,34,845 equity shares having a face value of INR 1/- each to 'Foodie Bay Employees ESOP Trust' ("Trust") for further issuance under various Employee Stock Option Plans.

6 The Company is in receipt of Show Cause Notices ("SCNs") and Demand Orders ("Orders") from various GST authorities requiring the Company to pay GST on the delivery charges collected by the Company from the end user on behalf of the delivery partners. The Orders are for October 2019 to March 2022 for all the States amounting to INR 420 crores and the SCNs are for April 2022 to March 2023 for the States of Andhra Pradesh and Gujarat amounting to INR 21 crores, with applicable interest and penalties. The Company has filed appeals against the Orders and replies against the SCNs at applicable forums. The Company, supported by the external independent expert's advice, is of the view that it has a strong case on merits. There are no SCNs or Orders for period other than those mentioned here.

7 On August 27, 2024, Eternal Limited (Formerly known as Zomato Limited) completed the acquisition of Orbgen Technologies Private Limited ("OTPL"), and Wasteland Entertainment Private Limited ("WEPL"), holding the 'Movies Ticketing' business and 'Events' business respectively, from One 97 Communications Limited ("OCL"/'Seller"). These acquisitions were executed through a combination of secondary share purchases from OCL amounting to INR 758 crores (for both the entities) and primary infusion into the OTPL and WEPL amounting to INR 1,260 crores. This amount was subject to adjustments as agreed in definitive agreements. Post adjustment, the total purchase consideration amounts to INR 2,014 crores. The entity wise break up of the same is as follows:

A) The total consideration for 100% of paid-up equity share capital of OTPL amounts to INR 1,236 crores.

The purchase price allocation (PPA) and fair values are as follows:

Particulars	INR crores
Purchase Consideration	1,236
Add/(Less): Fair Value of Assets and Liabilities acquired	
Merchant Relationships	(168)
Technology	(48)
Active users	(39)
Non-compete	(28)
Brand	(1)
Other Identified assets (net of liabilities)	(443)
Add: Deferred Tax Liability on intangible assets recognised in consolidated financial statements	5
Goodwill	514

B) The total consideration for 100% of paid-up equity share capital of WEPL amounts to INR 778 crores.

The purchase price allocation (PPA) and fair values are as follows:

Particulars	INR crores
Purchase Consideration	778
Add/(Less): Fair Value of Assets and Liabilities acquired	
Technology	(59)
Merchant Relationships	(51)
Brand	(10)
Non-compete	(9)
Active users	(5)
Other Identified assets (net of liabilities)	(171)
Add: Deferred Tax Liability on intangible assets recognised in consolidated financial statements	33
Goodwill	506

The excess of the purchase price over the fair value of the acquired net assets was recorded as goodwill. The useful lives of the acquired intangible assets were assigned as follows: merchant relationships (10 years), active users (1 year), brand (3 years), technology (5 years), and non-compete (6 years).

Due to this acquisition, the results for the quarter ended September 30, 2025, quarter ended June 30, 2025 and half year ended September 30, 2025 are not comparable with other periods presented.

8 During the quarter ended June 30, 2025, the Group started transitioning from its marketplace model to a combination of marketplace and inventory-led model in its quick commerce segment. Owing to this change, the revenue under quick commerce segment now includes amount on account of direct sales to customers on the Blinkit platform and not just the marketplace commission on such sales. This also results in reduction in sales of Hyperpure supplies (B2B business) to the sellers on the Blinkit platform.

For and on behalf of the Board of Directors of Eternal Limited
(Formerly known as Zomato Limited)

Deepinder Goyal
Managing Director and Chief Executive Officer
(DIN-02613583)

Date: October 16, 2025
Place: Gurugram

Deloitte
Haskins & Sells

Chartered Accountants
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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
ETERNAL LIMITED (FORMERLY KNOWN AS ZOMATO LIMITED)

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **ETERNAL LIMITED (FORMERLY KNOWN AS ZOMATO LIMITED)** ("the Company"), which includes Foodie Bay Employees ESOP Trust ("trust") for the quarter and six months ended September 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements (LODR) Regulations, 2015, as amended ("the LODR Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to Note 9 to the Standalone unaudited financial results relating to the orders received by the Company from GST authorities in respect of GST on delivery charges. The Company, supported by the external expert's advice, is of the view that, it has a strong case on merits. Given the uncertainty involved, the ultimate outcome will be ascertained on the disposal of the above matter.

   Our conclusion on the Statement is not modified in respect of this matter.

6. We did not review the financial information of 1 trust included in the Statement whose financial information reflects total assets of Rs 32 crores as at September 30, 2025, total revenue of Rs. Nil and Rs Nil for the quarter and six months ended September 30, 2025, net profit after tax of Rs. Nil and Rs 1 crore for the quarter and six months ended September 30, 2025 and total comprehensive income of Rs. Nil and Rs 1 crore for the quarter and six months ended September 30, 2025, and net cash outflows of Rs 29 crores for the six months ended September 30, 2025, as considered in this Statement. The financial information of the trust is unaudited and have been furnished to us by the Management and our conclusion on the standalone financial results in so far as it relates to the amounts included in respect of the trust is based solely on such unaudited financial information. According to the information and explanations given to us by the Management, this financial information is not material to the Company.

   Our conclusion on the Statement is not modified in respect of our reliance on the financial information certified by the Management.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 015125N)

Vikas Khurana
(Partner)
(Membership No. 503760)
(UDIN: 25503760BMOEKJ9797)

Place: Gurugram
Date: October 16, 2025

Eternal Limited (Formerly known as Zomato Limited)

CIN : L93030DL2010PLC198141
Registered office- Ground Floor, 12A, 94 Meghdoot, Nehru Place, New Delhi- 110019, Delhi, India
Telephone- 011-40592373, **Email-** companysecretary@eternal.com, **Website-** www.eternal.com

Statement of standalone unaudited financial results for the quarter and half-year ended September 30, 2025

(INR crores)

S. No.	Particulars	Quarter ended			Half-year ended		Year ended
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	2,650	2,413	2,151	5,063	4,199	8,617
II	Other income	436	405	269	841	548	1,260
III	**Total income (I+II)**	3,086	2,818	2,420	5,904	4,747	9,877
IV	**Expenses**						
	Employee benefits expense	352	351	311	703	593	1,266
	Finance costs	6	6	4	12	8	16
	Depreciation and amortisation expenses	49	42	22	91	41	97
	Other expenses						
	Advertisement and sales promotion	464	423	343	887	683	1,427
	Delivery and related charges	1,128	1,042	963	2,170	1,923	3,788
	Others	316	273	280	589	529	1,082
	Total expenses	2,315	2,137	1,923	4,452	3,777	7,676
V	**Profit before exceptional items and tax (III-IV)**	771	681	497	1,452	970	2,201
VI	Exceptional items (refer note 3)	-	-	-	-	3	11
VII	**Profit before tax (V-VI)**	771	681	497	1,452	967	2,190
VIII	**Tax expense:**						
	Current tax	80	79	76	159	76	230
	Deferred tax	-	-	-	-	-	-
IX	**Profit for the period / year (VII-VIII)**	691	602	421	1,293	891	1,960
X	**Other comprehensive income / (loss)**						
	(i) Items that will not be reclassified to profit or loss						
	- Remeasurements of the defined benefit plans	1	0	2	1	1	(6)
	- Equity instruments through other comprehensive income	(30)	(3)	27	(33)	41	77
	- Income tax relating to above	5	0	-	5	-	(30)
	(ii) Items that will be reclassified to profit or loss						
	- Exchange differences on translation of foreign operations	2	0	0	2	0	1
	- Debt instruments through other comprehensive income	(33)	100	69	67	68	112
	- Income tax relating to above	8	(25)	-	(17)	-	(23)
	Total other comprehensive income / (loss) for the period / year	(47)	72	98	25	110	131
XI	**Total comprehensive income for the period / year (IX+X)**	644	674	519	1,318	1,001	2,091
XII	**Paid-up share capital (face value of INR 1 per share)**	910	908	872	910	872	907
XIII	**Other equity**						33,208
XIV	**Earnings per equity share (INR)[1] (face value of INR 1 each)**						
	(a) Basic	0.76	0.66	0.48	1.42	1.02	2.22
	(b) Diluted	0.74	0.64	0.47	1.38	0.99	2.15

[1] *EPS is not annualised for the quarter and half year ended September 30, 2025, quarter ended June 30, 2025 and quarter and half year ended September 30, 2024.*

Eternal Limited (Formerly known as Zomato Limited)
Standalone Balance Sheet

(INR crores)

Particulars	As at September 30, 2025	As at March 31, 2025
	Unaudited	Audited
Assets		
Non-current assets		
Property, plant and equipment	102	86
Capital work-in-progress	1	0
Right-of-use assets	226	151
Goodwill	1,209	1,209
Other intangible assets	22	25
Financial assets		
- Investments	24,533	24,431
- Loans	1,075	880
- Other financial assets	1,641	2,636
Tax assets (net)	30	48
Other non-current assets	81	74
Total non-current assets	**28,920**	**29,540**
Current assets		
Financial assets		
- Investments	2,726	1,442
- Trade receivables	140	112
- Cash and cash equivalents	316	431
- Bank balances other than cash and cash equivalents	56	1,368
- Other financial assets	5,368	2,753
Other current assets	327	205
Total current assets	**8,933**	**6,311**
Total assets	**37,853**	**35,851**
Equity and liabilities		
Equity		
Equity share capital	910	907
Other equity	34,910	33,208
Total equity	**35,820**	**34,115**
Liabilities		
Non-current liabilities		
Financial liabilities		
- Lease liabilities	136	95
Provisions	63	62
Deferred tax liabilities (net)	54	47
Total non-current liabilities	**253**	**204**
Current liabilities		
Financial liabilities		
- Lease liabilities	112	78
- Trade payables		
a. total outstanding dues of micro enterprises and small enterprises	6	7
b. total outstanding dues of creditors other than micro enterprises and small enterprises	650	522
- Other financial liabilities	640	609
Other current liabilities	352	298
Provisions	20	18
Total current liabilities	**1,780**	**1,532**
Total liabilities	**2,033**	**1,736**
Total equity and liabilities	**37,853**	**35,851**

Eternal Limited (Formerly known as Zomato Limited)
Standalone Statement of Cash Flows

(INR crores)

Particulars		Half-year ended	
		September 30, 2025	September 30, 2024
		Unaudited	Unaudited
A)	**Cash flows from operating activities**		
	Profit before tax	1,452	967
	Adjustment to reconcile profit before tax to net cash flows:		
	- Liabilities written back	(1)	(1)
	- Depreciation on property, plant and equipment and right-of-use assets	86	40
	- Amortisation on intangible assets	5	1
	- Provision for doubtful debts and advances	27	19
	- Gain on termination of lease contracts	(0)	(0)
	- Share-based payment expense	100	194
	- Profit on sale of property, plant and equipment (net)	(1)	(1)
	- Provision/(reversal) for impairment in value of investment in subsidiaries	-	3
	- Net gain on mutual fund units	(37)	(55)
	- Net gain on sale of government securities	(2)	-
	- Interest income on government securities	(65)	(46)
	- Interest income on debentures or bonds	(227)	(219)
	- Interest income on bank deposits and others	(251)	(65)
	- Amortisation of premium / (discount) on government securities	(48)	(43)
	- Amortisation of premium / (discount) on debentures or bonds	(0)	(1)
	- Interest expense	0	-
	- Interest on lease liabilities	11	7
	- Interest income on income tax refund	-	(4)
	Operating profit before working capital changes	**1,049**	**796**
	Movements in working capital:		
	- Trade receivables	(39)	(53)
	- Other financial assets	(842)	56
	- Other assets	(131)	(17)
	- Other financial liabilities and other liabilities	90	121
	- Provisions	4	7
	- Trade payables	127	62
	Cash generated from / (used in) operations	**258**	**972**
	Income taxes refund / (paid) (net)	(146)	(18)
	Net cash generated from / (used in) operating activities (A)	**112**	**954**
B)	**Cash flows from investing activities**		
	Purchase of property, plant and equipment and other intangible assets (including capital work-in-progress, capital advances and capital creditors)	(57)	(49)
	Proceeds from sale of property, plant and equipment	1	1
	Investment in bank and other deposits (having original maturity of more than 3 months)	(283)	(282)
	Proceeds from maturity of bank and other deposits (having original maturity of more than 3 months)	1,259	1,692
	Proceeds from redemption of mutual fund units	11,167	12,158
	Investment in mutual fund units	(11,493)	(12,201)
	Investment in government securities	(151)	-
	Proceeds from sale / maturity of government securities	155	60
	Proceeds from redemption of debentures or bonds	185	-
	Investment in debentures or bonds	(1,048)	-
	Loan given	(845)	(385)
	Loan received back	650	-
	Investment in subsidiaries	(100)	(2,391)
	Interest received	387	472
	Net cash generated from / (used in) investing activities (B)	**(173)**	**(925)**
C)	**Cash flows from financing activities**		
	Proceeds from issue of equity shares	-	0
	Share based payment on cash settlement of option (fractional shares)	-	(0)
	Amount collected by ESOP trust on exercise of employee stock options (net of tax)	2	3
	Payment of principal portion of lease liabilities	(45)	(22)
	Payment of interest portion of lease liabilities	(11)	(7)
	Interest paid	(0)	-
	Net cash generated from / (used in) financing activities (C)	**(54)**	**(26)**
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	(115)	3
	Net foreign exchange difference	0	0
	Cash and cash equivalents as at the beginning of the period	431	181
	Cash and cash equivalents as at the end of the period	**316**	**184**

Eternal Limited (Formerly known as Zomato Limited)
Notes to the standalone unaudited financial results

1 The statement of standalone unaudited financial results for the quarter and half year ended September 30, 2025 ("Financial Results") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 16, 2025.

2 The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR Regulations").

3 Exceptional item includes:

(INR crores)

Particulars	Quarter ended			Half-year ended		Year ended
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
Provision for impairment in value of investment in subsidiary	-	-	-	-	3	11
Total	-	-	-	-	3	11

- During the half year ended September 30, 2024, the Company had recognised an impairment loss of INR 3 crores on its investments in Eternal Technology Solutions Limited (ETSL) (formerly known as Zomato Financial Services Limited (ZFSL)), (a wholly owned subsidiary of the Company) as it had voluntarily withdrawn its application for a Non-Banking Financial Company (Type II NBFC-ND) registration, which was accepted by the RBI.

- During the quarter and year ended March 31, 2025, in addition to the above, the Company had recognised an impairment loss of INR 8 crores on its investment in Zomato Local Services Private Limited ("ZLSPL"), a wholly owned subsidiary. The impairment was recorded following the closure of ZLSPL's hyperlocal delivery service operations.

4 The Company publishes these financial results along with the consolidated unaudited financial results. In accordance with Ind AS 108, 'Operating Segments', the Company has disclosed the segment information in the consolidated unaudited financial results.

5 During the previous year ended March 31, 2025, the Company had allotted 33,64,73,755 Equity Shares of face value INR 1 each to eligible Qualified Institutional Buyers (QIB) at an issue price of INR 252.62 per Equity Share (including a premium of INR 251.62 per Equity Share) aggregating to INR 8,500 crores, pursuant to Qualified Institutional Placement (QIP) in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations (the "SEBI ICDR Regulations").

6 During the previous year ended March 31, 2025, the Company had allotted 47,75,34,845 equity shares having a face value of INR 1/- each to 'Foodie Bay Employees ESOP Trust'("Trust"), for further issuance under various Employee Stock Option Plans.

7 On August 27, 2024, Eternal Limited (Formerly known as Zomato Limited) completed the acquisition of Orbgen Technologies Private Limited ("OTPL"), and Wasteland Entertainment Private Limited ("WEPL"), holding the 'Movies Ticketing' business and 'Events' business respectively, from One 97 Communications Limited ("OCL"/"Seller"). These acquisitions were executed through a combination of secondary share purchase from OCL amounting to INR 758 crores (for both the entities) and primary infusion into OTPL and WEPL amounting to INR 1,260 crores.

8 The Company has made long term strategic investments in certain subsidiary companies, which are in their initial/developing stage of operation and would generate growth and returns over a period of time. These subsidiaries have incurred significant expenses for building the brand, market share and operations which have added to the losses of these entities. The parent has committed to provide support to each of its subsidiaries in the event they are unable to meet their individual liabilities.
Zomato Hyperpure Private Limited ("ZHPL"), Zomato Entertainment Private Limited ("ZEPL") and Blink Commerce Private Limited ("BCPL") has incurred losses in the past. The accumulated losses as of September 30, 2025 amounts to INR 998 crores and INR 157 crores for ZHPL and ZEPL respectively and amounts to INR 3,200 crores for BCPL during the period August 10, 2022 to September 30, 2025 ("subsidiary companies"). Based on the review of the performance and future plan of the subsidiary companies, the Company concluded that no impairment is required as on September 30, 2025. The same was noted by the Audit Committee and the Board.

9 The Company is in receipt of Show Cause Notices ("SCNs") and Demand Orders ("Orders") from various GST authorities requiring the Company to pay GST on the delivery charges collected by the Company from the end user on behalf of the delivery partners. The Orders are for October 2019 to March 2022 for all the States amounting to INR 420 crores and the SCNs are for April 2022 to March 2023 for the States of Andhra Pradesh and Gujarat amounting to INR 21 crores, with applicable interest and penalties. The Company has filed appeals against the Orders and replies against the SCNs at applicable forums. The Company, supported by the external independent expert's advice, is of the view that it has a strong case on merits. There are no SCNs or Orders for period other than those mentioned here.

For and on behalf of the Board of Directors of Eternal Limited
(Formerly known as Zomato Limited)

Deepinder Goyal
Managing Director and Chief Executive Officer
(DIN-02613583)

Date: October 16, 2025
Place: Gurugram