

Ref No: PVSL/SEC/83/2025-26

October 17, 2025

To,
General Manager
National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400051

Trading Symbol: **PVSL**
ISIN: INE772T01024

Dear Sir,

Subject: Clarification on spurt in volume.

Reference: NSE Letter no: NSE/CM/Surveillance/15978 dated 16th October, 2025

This is with reference to your email dated 16th October 2025 seeking clarification on significant increase in volume of the security of our Company.

We would like to inform you that the Company has been prompt in disclosing all necessary information to the Exchanges in accordance with the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') from time to time. We further confirm that the Company has neither withheld disclosure of any material information/event nor is there any impending announcement, which, in our opinion, may have a bearing on the price/volume behaviour of the scrip.

Accordingly, the significant movement observed in the price/volume of our scrip across Exchanges in the recent past is purely market driven and beyond the control of the Company.

The Company will keep the stock exchanges informed of any material information/event as required under Regulation 30 of the SEBI Listing Regulations.

Yours faithfully,
For Popular Vehicles and Services Limited

Varun T.V.
Company Secretary & Compliance Officer
Membership No.: A22044
Place: Kochi