

Ref. No.: Sec/166/2025-26

October 17, 2025

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001 Scrip Code: 543334 Scrip ID: NUVOCO	The National Stock Exchange of India Limited Exchange Plaza, C – 1, Block G, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 Trading Symbol: NUVOCO Scrip Code: NVCL 28 and NVCL 77A
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”)

In furtherance to our letter no. Sec/139/2025-26 dated September 15, 2025 (**Letter**) providing intimation that Vadraj Cement Limited (**Vadraj**), a wholly owned subsidiary of Nuvoco Vistas Corporation Limited (**Company**), is proposing to issue on private placement basis, to the proposed investors (**Investors**) unsecured unlisted compulsorily convertible debentures of different series for an aggregate amount up to Rs.12,00,00,00,000 (Rupees Twelve Hundred Crore) (collectively, **CCDs**). As disclosed in the Letter, the CCDs shall primarily be divided into two separate tranches, i.e., Series A CCDs and Series B CCDs, where each of Series A CCDs and Series B CCDs shall comprise of compulsorily convertible debentures of up to Rs. 6,00,00,00,000 (Rupees Six Hundred Crore).

The committee of the Board of Directors of the Company (**Board**), constituted *vide* the meeting of the Board held on September 15, 2025 (**Committee**), at its meeting held today i.e. October 17, 2025 has approved the execution of:

- (i) in relation to Series A CCDs, a securities subscription and debenture trustee agreement to be executed *inter alia* between the Company, Vadraj and Beacon Trusteeship Limited (**Debenture Trustee**) and an option agreement to be executed *inter alia* between the Company, Vadraj, Nirma Limited and the Debenture Trustee, and any other ancillary documents; and
- (ii) in relation to Series B CCDs, a securities subscription and debenture trustee agreement to be executed *inter alia* between the Company, Vadraj and the Debenture Trustee and an option agreement to be executed *inter alia* between the Company, Vadraj, Niyogi Enterprise Private Limited and the Debenture Trustee, and any other ancillary documents.

The requisite disclosure pursuant to Regulation 30 of the Listing Regulations read with Schedule III of the Listing Regulations, will be done upon execution of the aforesaid agreements.

The meeting of Committee of the Board commenced at 08:30 a.m. and concluded at 09:00 a.m.

We request you to kindly take the above information on record.

Thanking you,

Yours sincerely,

For **Nuvoco Vistas Corporation Limited**

Shruta Sanghavi
SVP and Company Secretary

