INDO RAMA

IRSL:STEXCH:2025-26:
22nd October 2025

Mr. Sumit Loya
Chief Manager (Surveillance)
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051.
Thru.: **NEAPS**
Stock Code NSE: **INDORAMA**

Indo Rama Synthetics (India) Limited - CIN L17124MH1986PLC166615

Sub: Reply to the Clarification sought on Increase in Volume
Ref.: E-mail/Letter Ref. No. NSE/CM/Surveillance/15995 dated 20-Oct-2025

Dear Sir/Ma'am,

This has reference to your e-mail/letter bearing captioned reference seeking clarification on Increase in Volume in the recent past.

We would like to inform you that the Company is in compliance with SEBI (LODR) Regulations, 2015 and has been promptly informing the Stock Exchange on all events and the information which has a bearing on the operation or performance of the Company.

There are no material information or events that in our opinion would have a bearing on the price / volume behaviour of the script. There is no undisclosed/price sensitive information or any impending announcement/corporate action, which needs to be informed to the exchange at this point in time. Therefore, volume behaviour in the scrip is purely due to market conditions and absolutely market driven.

Further, we would like to assure you that the Company will, as required under SEBI (LODR) Regulations, 2015, continue to promptly inform the exchange of all material events / actions.

Our apology for the delay in response, due to last two days' holiday, on occasion of Diwali at our Corporate Office, Gurugram.

We hope the above clarifies and request you to kindly take the same on your records.

Kindly acknowledge receipt.

Thanking you.

Yours faithfully,
for **Indo Rama Synthetics (India) Limited**

Umesh Kumar Agrawal
Digitally signed by Umesh Kumar Agrawal
Date: 2025.10.22 10:58:07 +05'30'

Umesh Kumar Agrawal
Chief Commercial and Financial Officer

Indo Rama Synthetics (India) Limited