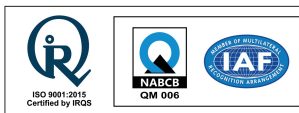




KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

Ship Builders, Repairers, Charterers and Marine Contractors

CIN: L74120MH2015PLC269596



Ref: KMEW/BSE/Reg-30/2025-26/32

Date: October 27, 2025

To,
Listing Department
BSE Limited
P. J. Towers,
Dalal Street, Fort
Mumbai- 400001

Listing & Compliance Department
The National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Dear Sir/Ma'am,

Scrip Code	Symbol	ISIN
543273	KMEW	INE0CJD01011

Sub: Intimation under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") – Receipt of Letter of Intent from V. O. Chidambaranar Port Authority ("VOCPA")

Pursuant to Regulation 30 read with Schedule III of the Listing Regulations, we are pleased to inform you that Knowledge Marine & Engineering Works Limited ("KMEW") has been received a Letter of Intent ("LOI") from V. O. Chidambaranar Port Authority ("VOCPA") for Hiring of 1 No. 60 Ton Bollard Pull capacity Electric Tug under GTTP (Green Tug Transition Program) compliance Battery operated Electric Green Tug ("60 Ton Green Tug") along with Manning, Operations, Maintenance and complete Technical Management at VOCPA. The said LOI is valued at **₹ 385.76 Crores (Rupees Three Hundred Eighty Five Crores and Seventy Six Lakhs Only)** including taxes for a period of 15 years.

Please find attached a copy of the Press Release with respect to same as "**Annexure – A**".

The details as required under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given in "**Annexure B**" to this letter.

Thanking You,

Yours Faithfully,

For **Knowledge Marine & Engineering Works Limited**

Avdhoot Kotwal
Company Secretary & Compliance Officer

Press Release

KMEW Secures Landmark Green Tug Deal,

Plans to contribute to Maritime Decarbonization

Mumbai, India, October 27, 2025: - Knowledge Marine & Engineering Works Limited ("KMEW") (BSE: 543273) (NSE: KMEW) is proud to announce its landmark achievement that we have been awarded a maiden Letter of Intent ("LOI") from V. O. Chidambaranar Port Authority (VOCPA) for Hiring of 1 No. 60 Ton Bollard Pull capacity Electric Tug under GTTP (Green Tug Transition Program) compliance Battery operated Electric Green Tug ("60 Ton Green Tug") along with Manning, Operations, Maintenance and complete Technical Management at VOCPA. The said LOI is valued at **₹ 385.76 Crores (Rupees Three Hundred Eighty-Five Crores and Seventy-Six Lakhs Only)** including taxes for a period of 15 years.

This milestone positions KMEW among a selected group of Indian companies entrusted with deploying GTTP-compliant electric tugs, underscoring our commitment to sustainable innovation and operational excellence. This is one of the longest tenured LOI the Company has received in the last decade. The 60-ton Green Tug will be designed and built in-house, reflecting KMEW's growing capabilities in delivering advanced marine solutions tailored to evolving environmental standards.

Following our earlier success at VOCPA with the conventional 60T Azimuth Stern Drive (ASD) Tug, this back-to-back win reinforces KMEW's strategic presence in southern India and its ability to offer a diverse portfolio of specialized port services.

This contract aligns seamlessly with India's broader climate goals and the Maritime India Vision 2030, which calls for a 30% reduction in carbon emissions per ton of cargo handled and a transition to cleaner fuels across port operations. As part of the GTTP, major ports across India are mandated to adopt zero-emission tugs, and KMEW is honoured to be at the forefront of this national movement.

KMEW remains deeply committed to integrating sustainable technologies into its marine operations, supporting the Government's vision for a low-carbon, resilient maritime ecosystem. Through this engagement, we reaffirm our ethos of innovation, environmental stewardship, and long-term value creation for stakeholders and the nation.

About Green Tug Transition Program (GTTP)

India has launched the Green Tug Transition Program (GTTP), a pioneering initiative to decarbonize its maritime sector by replacing diesel-powered harbour tugs with zero-emission alternatives. Under the first phase, running from October 2024 to December 2027, major ports in India will deploy green tugs powered by electricity and alternative fuels, significantly reducing carbon emissions and marine pollution. With an investment of ₹10,000 crore, the program positions India as a global leader in sustainable port operations and supports the nation's broader climate goals.

By replacing diesel-powered tugs with zero-emission alternatives, the initiative directly contributes to lowering greenhouse gas emissions and curbing air and water pollution in coastal regions. This shift not only supports India's nationally determined contributions under the Paris Agreement but also sets a precedent for sustainable innovation in marine logistics, reinforcing the country's commitment to climate resilience and environmental stewardship.

The Maritime India Vision 2030 (MIV 2030) in 2020 — (a ten-year blueprint outlining India's roadmap for a sustainable maritime sector and a vibrant blue economy) identifies key interventions to position India as a global leader in safe, sustainable, and green maritime operations. Among its

core goals are increasing the share of renewable energy to 60% of total power demand across major ports through green energy, achieving a 30% reduction in carbon emissions per ton of cargo handled by 2030, and transitioning at least 50% of port vehicles to cleaner fuels. Complementing this effort, the “*Harit Sagar*” *Green Port Guidelines* further emphasize the adoption of cleaner, greener propulsion systems for port crafts and vessels, reinforcing India’s commitment to achieving a low-carbon and environmentally responsible maritime ecosystem.

All Major Ports of India are mandated to call for tenders of Green Tugs under GTTP for a period of 15 years. Authorities such as Deendayal Port, Jawaharlal Nehru Port, Paradip Port, V.O. Chidambaranar Port, New Mangalore Port, Visakhapatnam Port have floated tenders for Green Tug. Several reputed private shipbuilders and public sector undertakings (PSUs) are actively participating in these tenders to align with the Indian Government’s initiative of adopting new and advanced technologies in the maritime sector. Among them, KMEW has expressed strong interest in participating in such initiatives, with a long-term perspective of building a sustainable 15-year business model. This engagement not only provides KMEW with opportunities for steady growth but also positions the company as a key contributor to the Government’s drive toward green energy and environmentally responsible maritime development. KMEW remains committed to adopting new technologies and integrating sustainable resources into its vessels and operational practices, reflecting its core ethos of innovation and environmental stewardship.

Commenting on the LOI, Mr. Sujay Kewalramani, CEO of Knowledge Marine & Engineering Works Ltd said that,

We are immensely proud to announce that KMEW has secured its first Green Tug contract under the Green Tug Transition Program (GTTP) — a defining moment not just for our company, but for the future of sustainable maritime operations in India. This 15-year contract, one of the longest and most strategically significant in our portfolio, reflects the trust placed in us by V.O. Chidambaranar Port Authority and reaffirms our commitment to delivering innovative, reliable, and environmentally responsible marine solutions.

The deployment of a 60-ton Green Tug — designed and built entirely in-house — showcases our technical capabilities and our readiness to lead India’s transition to zero-emission port infrastructure. In house designing and production of 60 Ton Green Tug will reduce overall cost and propels our operational efficiency.

This project aligns seamlessly with the Maritime India Vision 2030 and the country’s climate commitments under the Paris Agreement, and we are honoured to be at the forefront of this transformation.

At KMEW, we believe that sustainability and growth go hand in hand. This contract not only strengthens our presence in southern India but also sets the stage for long-term value creation, steady revenue visibility, and a robust green business model. As we move forward, we remain deeply committed to integrating clean technologies, building resilient marine assets, and contributing meaningfully to India’s vision of a low-carbon, future-ready maritime ecosystem."

This order is first of the orders that we expect from the major ports in the upcoming future.

About Knowledge Marine & Engineering Works Ltd:

Incorporated in 2015, KMEW is in the business of owning and operating Marine Crafts, dredging, repair and maintenance/refits of Marine Crafts and Marine Infrastructure. The Company provides multiple solutions of marine engineering including dredging at various ports, carrying out repair and refit services of naval and merchant ships, conducting hydrographic and magnetometer surveys and technical solutions for maintenance and operations of vessels. Over the years, it has become an established player in the small marine craft business segment and dredging services in India and have evolved from a small ship-repair unit to a ship-owning Company. The company has a multi-million order book from esteemed clients such as Ministry of External Affairs, Kolkata Port Trust, Visakhapatnam Port Trust, Deendayal Port Trust, Paradip Port Trust, Dredging Corporation of India and various other ports.

Safe Harbour

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

For further information, please contact:

Company:

Knowledge Marine & Engineering Works Ltd

Mrs. Kanak Kewalramani

Director & Chief Financial Officer

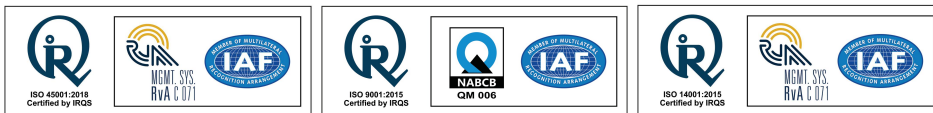
info@kmew.in



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CIN: L74120MH2015PLC269596



Annexure – B

Disclosure of details as required under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Particulars	Description
1.	Name of the entity awarding the order(s)/contract(s)	V.O. Chidambaranar Port Authority (“VOCPA”)
2.	Significant terms and conditions of order(s)/contract(s) awarded in brief	Hiring of 1 No. 60 Ton Bollard Pull capacity Electric Tug under GTTP (Green Tug Transition Program) compliance Battery operated Electric Green Tug (“60 Ton Green Tug”) along with Manning, Operations, Maintenance and complete Technical Management
3.	Whether order(s)/contract(s) have been awarded by domestic / international entity	Domestic Entity
4.	Nature of order(s)/contract(s)	Hiring of 1 No. 60 Ton Bollard Pull capacity Electric Tug under GTTP (Green Tug Transition Program) compliance Battery operated Electric Green Tug (“60 Ton Green Tug”) along with Manning, Operations, Maintenance and complete Technical Management at VOCPA
5.	Whether Domestic or International	Domestic
6.	Time Period by which the order(s)/contract(s) is to be executed	LOI is for the period of 15 years
7.	Broad consideration or size of the order(s)/contract(s)	The LOI is valued at ₹ 385.76 Crores (Rupees Three Hundred Eighty-Five Crores and Seventy-Six Lakhs Only) including taxes
8.	Whether the promoter/ promoter group/ group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	Promoter/ Promoter group/ group companies have no interest in the entity that awarded the contract
9.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at “arm’s length’	The contract would not fall within related party transaction.

For **Knowledge Marine & Engineering Works Limited**

Avdhoot Kotwal
Company Secretary & Compliance Officer

Regd. Office: Unit No. 706 & 707, The Epicentre, W. T. Patil Marg, Off Eastern Freeway,
BEST Colony, Near Shivaji Chowk, Chembur East, Mumbai - 400 071
Phone: 022 - 35398686 | E-mail: info@kmew.in | Website: www.kmew.in
Listed on BSE & NSE exchange (KMEW | 543273 | INE0CJD01011)