

29th October 2025.

National Stock Exchange of India Limited,
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: Intimation of appointment of Key Managerial Personnel (“KMP”) and change in internal auditor.

Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”).

This is to inform that the Board of Directors, at its meeting held on 29th October 2025 (which commenced at 9.30 a.m. IST and concluded at 9.42 a.m. IST), has, inter alia, approved the following:

- 1) Appointment of Mr. Rahul Jain as the Chief Financial Officer and one of the key managerial personnel of the Company, to act as the Group Chief Financial Officer, with effect from 15th December 2025. The brief details as are required to be disclosed under the Listing Regulations are as under:

Name of KMP	Mr. Rahul Jain
Reasons for change, viz., appointment, resignation, removal, death or otherwise	Appointment of Chief Financial Officer
Date of appointment / cessation / change	15 th December 2025
Terms of appointment	Not applicable since the KMP is appointed as full-time employee of the Company
Brief profile (in case of appointment)	With over two decades of experience in corporate finance, Mr. Rahul Jain has spent nearly 17 years at SRF Limited (“SRF”) and resigned from his position as the Group CFO recently. He led financial transformation at SRF by streamlining systems, leveraging technology, and strengthening financial discipline during his tenure. His work supported SRF’s inorganic and organic growth by identifying new avenues, unlocking capital allocation, etc. Prior to SRF, he worked with Jubilant Organosys Limited for a decade contributing to its growth initiatives. A Chartered Accountant by qualification, Mr. Rahul Jain brings with him extensive experience from reputed organisations.
Relationship with Directors	The KMP is not related to any of the Directors of the Company.

The press release in this regard is attached herewith.

- 2) Appointment of Mr. Bharat Ramani, Chartered Accountant, as the Internal Auditor of the Company with effect from 31st October 2025 in place of Mr. Shyamal Budhdev, Chartered Accountant. The brief details as are required to be disclosed under the Listing Regulations are as under:

Name of Internal Auditor	Mr. Bharat Ramani, Chartered Accountant
Reasons for change, viz., appointment, resignation, removal, death or otherwise	Mr. Shyamal Budhdev, Chartered Accountant, the internal auditor retires on 30 th October 2025.
Date of appointment / cessation / change	31 st October 2025
Terms of appointment	The Internal Auditor shall continue to hold office unless otherwise resolved
Brief profile (in case of appointment)	Mr. Bharat Ramani is a Chartered Accountant and holds a master's degree in commerce. He also holds Information Systems Auditor certification from the Institute of Chartered Accountants of India. He has 24 years of post qualification experience in the field of Internal Audit. He has previously worked with companies like Deloitte Touche Tohmatsu, Price Waterhouse Coopers, AXA Insurance, Credit Suisse. His last role was working as head of Internal Audit with ECL Finance Limited (Edelweiss group company). He joined Suzlon on 5 th February 2025 as head of Internal Audit.
Relationship with Directors	The Internal Auditor is not related to any of the Directors of the Company.

Thanking you,

Yours faithfully,

For Suzlon Energy Limited

Geetanjali S.Vaidya,
Company Secretary.

For Immediate Release | 29th October 2025

Suzlon appoints Rahul Jain as Chief Financial Officer to fuel growth aspirations

Rahul has led SRF Limited's financial transformation and global expansion, and will now strengthen Suzlon's management team to drive the next phase of growth



Pune, India: Suzlon Group has today announced the appointment of Mr. Rahul Jain as the new Chief financial Officer and Key Managerial Personnel, effective from 15th December 2025.

With over two decades of experience in corporate finance, Rahul spent nearly 17 years at SRF Limited and resigned from his position as the Group CFO recently. Rahul led financial transformation at SRF by streamlining systems, leveraging technology, and strengthening financial discipline during his tenure. His work supported the company's inorganic and organic growth by identifying new avenues, unlocking capital allocation etc. Prior to SRF, Rahul worked with Jubilant Organosys Limited for a decade contributing to its

growth initiatives. A Chartered Accountant by qualification, Rahul brings with him extensive experience from reputable organisations.

Girish Tanti, Vice Chairman, Suzlon Group, said, *"We are pleased to welcome Rahul Jain to the Suzlon leadership team as we embark on the next chapter of our growth and transformation journey. With his strategic expertise in financial transformation, mergers and acquisitions, and fundraising, Rahul will play a pivotal role in strengthening our capabilities and building a future-ready conglomerate."*

JP Chalasani, Chief Executive Officer, Suzlon Group, stated, *"Rahul is one of India's most seasoned finance leaders, who has transformed SRF Limited's financial story and unlocked significant value for shareholders. His deep expertise will help us evaluate new areas for high growth while strengthening financial health and corporate governance even further. I look forward to working with him to drive Suzlon's next phase of growth across emerging opportunities in the renewable ecosystem."*

Commenting on the announcement, **Rahul Jain**, said, *"Since 1995, Suzlon has been India's most trusted wind energy which continues to play a big role in India's energy transition story. I will work with other leaders on driving profitability, building a more sustainable business while further strengthening its financial resilience and creating long-term value for shareholders."*

About The Suzlon Group

The Suzlon Group is a leading global renewable energy solutions provider, with 21+ GW* of wind energy capacity installed across 17 countries. Headquartered at Suzlon One Earth in Pune, India, the Group includes Suzlon Energy Limited (NSE: SUZLON, BSE: 532667) and its subsidiaries. A vertically integrated organisation, Suzlon has in-house R&D centres in Germany, the Netherlands, Denmark, and India, and world-class manufacturing facilities across India. With 30 years of operational excellence and a diverse workforce of 8,100+ employees, Suzlon is India's No. 1 Renewable Energy Solutions company, having an installed base of 15.2 GW of assets and an additional ~6 GW installed outside India. Its portfolio includes the advanced 2.x MW and 3.x MW series of wind turbines.

**Global installations of Suzlon-manufactured wind turbine generators. Data as of 30th June 2025*

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