

Date: September 02, 2025

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001
SCRIP CODE: 513121

To
National Stock Exchange India Limited
5th Floor, Exchange Plaza, Bandra (E),
Mumbai – 400051
NSE SYMBOL: ORICONENT

Sub: Disclosure of Material Event: Execution of Memorandum of Family Settlement (“MOFS”) by Promoters

In terms of Schedule III of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the promoters of the Company, vide letter dated September 01, 2025, have intimated the Company regarding a Memorandum of Family Settlement (“MOFS”), dated September 01, 2025, executed *inter se* among themselves regarding shareholding and management rights of various companies, listed and unlisted, including Oricon Enterprises Limited.

Pursuant to the MoFS, the respective promoters shall undertake the transfer of shares in accordance with its terms.

The details as required under Regulation 30A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with applicable circulars is enclosed herewith.

This is for your information and records.

Thanking You,

Yours Sincerely
For Oricon Enterprises Limited

Sanjay Jain
Company Secretary

Sl.No.	PARTICULARS OF MATERIAL EVENT	PARTICULARS	
1.	If the listed entity is a party to the agreement	No	
2.	Details of the Parties to the agreement (including name and relationship with the listed entity)	Name of the Party	Relationship with the listed entity
		Parijat Shipping and Finale Limited	Promoter Entity
		Oriental Enterprises Limited	Promoter Entity
		Sarvamangal Mercantile Company Limited	Promoter Entity
		Varun Surendra Somani HUF	Promoter Entity
		Namrata Somani	Promoter
		Varun Somani	Promoter
		Surendra Somani	Promoter
		Vandana Somani	Promoter
		Adarsh Somani	Promoter
		Hridai Somani	Promoter
		Suhridd Somani	Promoter
		Hazarimmal Somani Partnership Firm	Promoter Entity
3.	Date of entering into the agreement	September 01, 2025	
4.	Purpose of entering into the agreement	The MOFS is being entered by and <i>inter-se</i> among the Promoters in order to put an end to the family disputes, to buy peace, to weed out the differences on account of the <i>inter-se</i> family disputes, to settle inequalities in the partition of the family business, and for preserving family property by avoiding litigation and saving honour of the family.	

5.	Shareholding, if any, in the entity with whom the agreement is executed.	Not Applicable
6.	Significant terms of the agreement (in Brief)	a) Three family branches of the Somani family; (i) the branch comprising the lineal descendants of and headed by Mr. Susheel G. Somani; (ii) the branch comprising the lineal descendants of Late Mr. Rajendra Somani, headed by Mr. Adarsh Somani; and (iii) the branch comprising the lineal descendants of and headed by Mr. Surendra Somani. b) The family members have executed the MOFS to settle long standing disputes relating to shareholding and management rights in listed and unlisted entities. c) The inter se transfer / purchase of shares amongst the family branches are in respect of Oricon Enterprises Limited, amongst other entities, both listed and unlisted. d) Pursuant to the execution of the MOFS, the promoters shall be categorised into three groups in accordance with the three family branches and the promoters within each group shall be deemed to be persons acting in concert. e) The three groups, however, shall not be regarded as persons acting in concert with each other, and no rights, obligations, or liabilities of one group shall extend to or be attributed to another. The detailed classification of the three promoter family groups of Oricon Enterprises Limited is provided in ATTACHMENT - I

		f) The title and revenue records for the immovable property held by Oricon Enterprises Ltd will be updated to reflect intended allocation under the Memorandum of Family Settlement.
7.	Extent and the nature of impact on management or control of the listed entity	The management and control of the listed entity, which was earlier exercised jointly by the promoters across multiple family branches, is being consolidated and will henceforth vest solely with the promoters of a single family branch acting together.
8.	Details and quantification of the restriction or liability imposed upon the listed entity	Not Applicable
9.	Whether the said parties are related to promoter/promoter group/group	The said parties are promoters of Oricon Enterprises Limited

	companies in any manner. If yes, nature of relationship;	
10.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No.
11.	In case of issuance of shares to the parties, details of issue price, class of shares issued.	Not Applicable
12.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not Applicable
13.	In case of termination or amendment of agreements viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc; (A) Name of parties to the agreement (B) Nature of the agreement (C) Date of execution of the agreement (D) Details and reasons for amendment or alteration and impact thereof (including impact on management or control and on the restriction or liability quantified earlier) (E) Reasons for rescissions and impact thereof (including	Not Applicable

	impact on management or control and on the restriction or liability quantified earlier)	
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ATTACHMENT - I

S.No.	Promoter/Promoter Entity		
	Promoter Group 1	Promoter Group 2	Promoter Group 3
1.	Adarsh Somani	Varun Somani	Suhrid Somani
2.	Mridula Somani	Vandana Somani	Hridai Somani
3.	Nupur Somani	Namrata Somani	Jaya Somani
4.	Rajendra Somani	Surendra Somani	Kumkum Somani
5.	Hazarimmal Partnership Firm	Varun Somani HUF	Susheel G Somani
6.	Rajendra Somani HUF	Surendra Somani HUF	Bigflex Enterprises Private Ltd.
7.	Adarsh Rajendra Somani Trust	Parijat Shipping and Finale Limited	Skyland Securities Private Ltd.
8.	Kopran Lifestyle Limited	Oriental Enterprises Limited	Susheel G Somani (SK Somani and Co.)
9.	Adarsh Somani HUF	Sarvamangal Mercantile Company Limited	
10.	B.K. Toshniwal (Adarsh Trust)		
11.	Ventakesh Karrier Ltd.		