

September 04, 2025

Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai- 400051  
NSE Symbol: AXISCADES

The Manager  
Dptt. of Corporate Services  
BSE Limited  
Floor 25 Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai – 400 051  
BSE Scrip Code: 532395

Dear Sir/Madam,

**Sub: Press Release – AXISCADES Announces Strategic Electronics, Semiconductor and Artificial Intelligence (ESAI) Division Wins Powered by its Subsidiary Mistral Solutions**

With reference to captioned subject, please find enclosed Press Release titled – “AXISCADES Announces Strategic Electronics, Semiconductor and Artificial Intelligence (ESAI) Division Wins Powered by its Subsidiary Mistral Solutions”

Kindly take the above information on record.

Yours faithfully,  
For **AXISCADES Technologies Limited**

**Sonal Dudani**  
**Company Secretary & Compliance Officer**

Encl: A/a

**AXISCADES Technologies Limited**

(formerly AXISCADES Engineering Technologies Limited)

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## **AXISCADES Announces Strategic Electronics, Semiconductor and Artificial Intelligence (ESAI) Division Wins Powered by its Subsidiary Mistral Solutions**

**Bengaluru, India – 04<sup>th</sup> September 2025:** AXISCADES Technologies Limited (BSE: 532395 | NSE: AXISCADES), a chip to product company and a pioneer in Aerospace, Defence, Electronics, Semiconductor and Artificial Intelligence (ESAI) applications, announces new wins in ESAI division by its subsidiary Mistral Solutions.

Anurag Sharma President of ESAI division of AXISCADES said, *“One of our main goals at ESAI is to ascend the value chain by transitioning towards design-to-build contracts, which feature annuity revenue.*

*We are pleased to share that we have secured a couple of small pilot contracts aligned with this strategic direction. Although modest in scale, these contracts are significant—they represent engagements with two of the world’s largest hyperscalers and offer annuity revenue as well as exponential growth potential.*

*To support these initiatives, we have committed to developing world-class infrastructure in Bangalore, including an Acoustic Lab and a 3D printed PCB prototype facility. Additionally, we are establishing a front-end engineering team in the United States.”*

This contract pertains to the development of production line testing equipment intended for global contract manufacturers supporting one of two hyperscaler clients. Additionally, it involves the creation of development test apparatus for audio products associated with the other hyperscaler. The initial estimated value of this pilot program is approximately \$1 million.

### **About AXISCADES Technologies Limited:**

AXISCADES is a leading, end-to-end technology, product and solutions provider aiding the creation of innovative, sustainable, and safer products worldwide in the ESAI, Aerospace, and Defence domains. Headquartered in Bangalore with subsidiaries and offices worldwide, in France, Germany, Denmark, USA, and Canada. AXISCADES has a diverse team of over 3000+ professionals working across 17 locations across globe, striving to reduce the program risk and time to market.

AXISCADES has long term relationship with Semiconductor, Automotive and Hyperscaler OEMs, Defence Forces, MoD, Defence Labs and PSUs along with global OEMs. AXISCADES possesses deep domain experience in Weapon Systems, Avionics, Radar, Electronic Warfare, C4I2, Drones, Anti-Drone Systems, Test Solutions, GSE and GHE. We have executed several innovative in-house projects and partnered solutions for Land, Naval, Aerospace and Homeland Security.

The comprehensive portfolio of solutions covers the complete product development lifecycle from concept evaluation to manufacturing support and certification.

More information: [www.axiscades.com](http://www.axiscades.com)

LinkedIn: <https://www.linkedin.com/company/axiscades/>

### About Mistral Solutions Pvt. Ltd.:

Mistral Solutions a chip to product company that delivers AI enabled Aerospace & Defence Products for Radar, Sonar, EW system, Telemetry system, Direction Finding System, Mission-critical AI enabled SBC and Video Processing to the edge, making advanced technologies profoundly more accessible for today's most challenging aerospace and defence missions. Mistral Products allow customers to tap into innovative capabilities from chip to system scale, turning data into decisions on timelines that matter. Mistral's products and solutions are deployed in many more Aerospace & Defence programs and other countries, enabling a broad range of applications. Mistral Solutions Pvt. Ltd. is a subsidiary of AXISCADES, headquartered in Bengaluru, India, and has many more locations worldwide.

To learn more, visit [www.mistralsolutions.com](http://www.mistralsolutions.com)

LinkedIn: <https://www.linkedin.com/company/mistralsolutions/>

### For further Queries, please contact:

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**Safe Harbor**

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