

September 8, 2025

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.
Scrip Code: 512008

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th floor, Plot no. C/1,
G Block, Bandra Kurla Complex, Mumbai – 400051
NSE Symbol: EFCIL

Sub.: Outcome of Board Meeting.

Dear Sir/Ma'am,

Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company, at their meeting held on Monday, the 8th day of September, 2025 has inter-alia considered and approved the following:

1. The appointment of M/s. Sachapara & Associates, Practicing Company Secretaries (Firm Registration Number: S2019MH690800 - Peer Review No. 3447/2023), as the Secretarial Auditor of the Company, subject to the approval of the Shareholders for five (5) consecutive financial years, commencing from FY 2025–26 and to FY 2029–30.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, for point no. 1 is provided in **Annexure-1**.

2. The Re-Appointment of Mr. Nikhil Dilipbhai Bhuta (DIN: 02111646) as Whole-time Director of the Company, subject to the approval of the Shareholders for a period of Five years and fixing his Remuneration.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, for point no. 2 is provided in **Annexure-2**.

The meeting of Board of Directors commenced at 11:00 a.m. (IST) and concluded at 11.20 a.m. (IST).

Kindly take the same on records.

Thanking You,
For EFC (I) Limited

Aman Gupta
Company Secretary

Encl.: As Above.

EFC (I) Limited

Regd. Office: 6th Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar, Shivajinagar,
Pune-411007, Maharashtra | CIN: L74110PN1984PLC216407
Tel.: 020 2952 0138 | Email Id: compliance@efclimited.in | Website: www.efclimited.in

Annexure-1

Sr. No.	Particulars	Appointment of M/s Sachapara & Associates, Practicing Company Secretaries as Secretarial Auditors
1	Reason for change viz. resignation, Re-appointment, appointment, removal, death or otherwise	Appointment of M/s Sachapara & Associates, Practicing Company Secretaries as the Secretarial Auditor of the Company for the Financial Year 2025-26.
2	Date of appointment/ cessation (as applicable) & term of appointment;	Date of appointment: September 8, 2025 Terms of appointment: To Conduct the Secretarial Audit of the Company for Five (5) consecutive financial years, commencing from FY 2025–26 and to FY 2029–30 subject to the approval of shareholders.
3	Brief profile (in case of appointment);	M/s Sachapara and Associates is a Company Secretaries firm with Peer Review Certification (Peer Review No. 3447/2023). The firm has vast experience in the field of Corporate Law compliance and corporate restructuring.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable
5	Letter of Resignation along with detailed reason for resignation	Not Applicable

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Annexure-2

Sr. No.	Particulars	Re-Appointment of Mr. Nikhil Dilipbhai Bhuta (DIN: 02111646) as Whole-time Director of the Company, for a period of Five years and fixing his Remuneration.
1	Reason for change viz. resignation, appointment, Re-appointment, removal, death or otherwise	The term of Mr. Nikhil Dilipbhai Bhuta (DIN: 02111646) as Whole-time Director of the Company is set to expire on September 30, 2025. In view of his valuable contributions to the Company, it was proposed to re-appoint Mr. Nikhil Dilipbhai Bhuta as Whole-time Director for a further period of five years, effective from October 1, 2025, subject to the approval of shareholders at the ensuing General Meeting. The proposal also includes the fixation of his remuneration for the said term.
2	Date of appointment /Re-appointment, cessation (as applicable) & term of appointment;	Date of appointment /Re-appointment: October 1, 2025 Terms of appointment /Re-appointment: For a period of 5 (five) years from October 1, 2025 to September 30, 2030
3	Brief profile (in case of appointment);	Mr. Nikhil Bhuta is a qualified Chartered Accountant with over 26 years of entrepreneurial and leadership experience across industries such as Real Estate, Infrastructure, Hospitality, Agritech, Mining, and Oil & Gas. He has held key positions including CFO, Country Head, and CEO, and has successfully executed landmark projects in India and overseas. Mr. Bhuta has also raised capital on leading exchanges such as BSE, TSX, and AIM, and contributed to the strategic growth of several businesses.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not related to any other Director or Key Managerial Personnel of the Company.
5	Letter of Resignation along with detailed reason for resignation	Not Applicable

EFC (I) Limited