

September 8, 2025

Asst. Vice President, Listing Deptt.,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051
Scrip Code: HEROMOTOCO

The Secretary,
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 500182

Sub: Compliances under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir(s),

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform that the Board of Directors at its meeting held today, viz. Monday, September 8, 2025, has appointed **Mr Harshavardhan Chitale** as the **Chief Executive Officer** of the Company w.e.f. **Monday, 5th January 2026**. Upon appointment of Mr. Harshavardhan Chitale as the Chief Executive Officer, the office of the Acting Chief Executive Officer held by Mr. Vikram Kasbekar shall stand relinquished and he will continue to serve on the Board of Hero MotoCorp as Executive Director and Chief Technology Officer.

A copy of the press release issued in this regard, along with the requisite details as per Listing Regulations, are enclosed herewith as Annexure A and B, respectively.

Kindly take the aforesaid information on your records.

Thanking you,

For Hero MotoCorp Limited

Dhiraj Kapoor
Company Secretary & Compliance Officer

Encl.: As above

Hero MotoCorp Appoints Harshavardhan Chitale as its Chief Executive Officer (CEO)

New Delhi, Monday, September 8, 2025: Hero MotoCorp Limited, the world's largest manufacturer of motorcycles and scooters, today announced the appointment of **Mr. Harshavardhan Chitale** as its new **Chief Executive Officer (CEO)**, effective **Monday, January 5, 2026**, following approval of the Board of Directors.

Harsh brings with him more than three decades of global leadership across both B2B and B2C sectors, with deep expertise in industrial automation, lighting, information technology services, and digital transformation. He has held senior executive positions in leading publicly listed and multinational corporations, consistently delivering growth, profitability, and large-scale organizational renewal. Having lived and worked in India, the United States, and Europe, Harsh offers a perspective that is both truly global in outlook and deeply rooted in India's aspirations. His distinguished track record spans not only profitable growth and transformation at scale, but also the successful end-to-end integration of acquisitions, unlocking long-term value and synergies.



"Harsh's outstanding track record in driving growth, fostering innovation, and leading global transformation makes him the ideal leader for Hero MotoCorp at this pivotal moment," said Dr. Pawan Munjal, Executive Chairman, Hero MotoCorp. "His vision and dynamism will accelerate our journey across electric and emerging mobility, premiumization, digitalization, sustainability, and organizational renewal — shaping the future of mobility and beyond. With Harsh at the helm, Hero MotoCorp is well-positioned to realize its full potential and deliver enduring value to shareholders, customers, employees, and society at large."

Harsh served as the Global CEO of Signify's €4 Billion Professional Business (the global leader in lighting solutions), where he led a workforce of 12,000 employees across 70 countries, overseeing manufacturing, supply chain, product development, and digital transformation initiatives. Under his stewardship, the business doubled profitability, pioneered large-scale innovation, and launched more than 100 products annually, including IoT-enabled lighting ecosystems.

Prior to that, Harsh was the Vice Chairman & Managing Director of Philips Lighting India, where he successfully executed the spin-off into a standalone, public company and cemented market leadership with a share twice that of its nearest competitor. He has also held top leadership roles as CEO and Board Member at HCL Infosystems and Honeywell Automation India, driving transformative growth and creating significant shareholder value.



Harsh is widely respected for his strategic vision, execution excellence, and ability to empower diverse, global teams. His leadership style—described as spanning from “zero feet to 30,000 feet”—reflects his ability to engage both frontline teams and boardrooms with equal agility.

An alumnus of the Indian Institute of Technology, Delhi, Harsh was awarded the Director’s Gold Medal for best student of his graduating class. Beyond his executive roles, he is also an active angel investor in emerging sectors such as EVs, clean energy, health-tech, and agri-tech.

As part of this leadership transition, Mr. Vikram Kasbekar, Acting CEO, will work closely with Harsh to ensure a smooth handover. The Board of Directors extends its sincere gratitude to Vikram for his leadership and invaluable contributions during the interim period. Vikram will continue to serve on the Board of Hero MotoCorp as Executive Director and Chief Technology Officer.



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S. No.	Particular	Description
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of Mr. Harshavardhan Chitale, as Chief Executive Officer of the Company w.e.f. Monday, 5th January 2026.
2	Date of appointment /re-appointment/cessation (as applicable) & term of appointment /re-appointment;	
3	Brief profile (in case of appointment);	<p>Mr. Harshavardhan Chitale brings with him more than three decades of global leadership across both B2B and B2C sectors, with deep expertise in industrial automation, lighting, information technology services, and digital transformation. He has successfully led large publicly listed and multinational corporations, driving growth, profitability, and organizational renewal across India, the US, and Europe.</p> <p>He most recently served as Global CEO of Signify's €4 billion Professional Business, leading 12,000 employees across 70 countries and spearheading manufacturing, supply chain, product development, and digital initiatives. Earlier, as Vice Chairman & Managing Director of Philips Lighting India, he executed its spin-off into a standalone public company and consolidated clear market leadership. He has also held top leadership roles at HCL Infosystems and Honeywell Automation India, delivering transformative growth and shareholder value.</p> <p>An alumnus of IIT Delhi and recipient of the Director's Gold Medal, Mr. Chitale is also an active angel investor in EVs, clean energy, health-tech, and agri-tech.</p>
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

S. No.	Particular	Description
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Upon appointment of Mr. Harshavardhan Chitale as the Chief Executive Officer w.e.f. Monday, 5 th January 2026, the office of the Acting Chief Executive Officer held by Mr. Vikram Kasbekar shall stand relinquished from the aforesaid date and he shall continue to serve on the Board of Hero MotoCorp as Executive Director and Chief Technology Officer.
2	Date of appointment / re-appointment/cessation (as applicable) & term of appointment /re-appointment;	
3	Brief profile (in case of appointment);	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director).	

Hero MotoCorp Ltd.

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