



September 9, 2025

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001

**National Stock Exchange of India Limited**

Exchange Plaza,  
Plot No. C/1, G Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051

**Scrip Code:** 543940

**Trading Symbol:** JIOFIN

Dear Sirs,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Incorporation of a joint venture company**

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This is further to our disclosure and joint media release dated July 18, 2025 intimating the execution of the joint venture agreement with Allianz Europe B.V., ("Allianz") to form a domestic reinsurance joint venture company.

Please note that the Company and Allianz have incorporated a joint venture company named "Allianz Jio Reinsurance Limited" ("AJRL") on September 8, 2025, to carry on the business of reinsurance in India, subject to regulatory approvals. The Company will invest an amount of Rs. 2.50 lakhs towards initial subscription of 25,000 equity shares of face value Rs. 10/- each for 50% stake.

The transaction does not fall within related party transaction and none of the Company's promoter/ promoter group/ group companies have any interest in the above transaction.

AJRL has been incorporated pursuant to receipt of no objection certificate from Insurance Regulatory and Development Authority of India.

The Certificate of Incorporation was received from the Ministry of Corporate Affairs, by email, at 1.31 p.m on September 8, 2025.

This is for information and records.

Thanking you,

Yours faithfully,

**For Jio Financial Services Limited**

**Mohana V**

**Group Company Secretary  
and Compliance Officer**

Jio Financial Services Limited

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