

Date: September 11, 2025

To,
**Department of Corporate Services,
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400001
Scrip Code: 543333

To,
**Listing Department,
National Stock Exchange of India Limited**
Exchange plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra East,
Mumbai – 400051
Scrip Symbol: CARTRADE

ISIN: INE290S01011

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press Release dated September 11, 2025 titled “GST Reduction Boosts Auto Demand”.

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereof, as amended, we enclose herewith the press release titled “GST Reduction Boosts Auto Demand”.

The same is also made available on the website of the Company at <https://www.cartradetech.com/>

The above is for your information and record.

**Yours faithfully
For CarTrade Tech Limited**

Lalbahadur Pal
Company Secretary and Compliance officer
Mem. No. A40812

Enclosed: a/a

CarTrade Tech Limited

Reg. Off. & Corp. Off.: 12th Floor, Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705.

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PRESS RELEASE

GST Reduction Boosts Auto Demand

Mumbai, September 11, 2025 – CarTrade Tech Limited (NSE: CARTRADE | BSE: 543333), India's leading digital marketplace for automobiles and used products, announced that the government's recent reduction of GST on passenger vehicles, two-wheelers, and used vehicles is expected to significantly enhance affordability, uplift consumer sentiment, and accelerate transaction volumes across both new and used categories. Early signs of this policy shift are already visible across the industry.

The company's consumer platforms, CarWale and BikeWale, have witnessed a surge of over 25% in consumer traffic, triggered by the GST reduction. The combination of this tax reform and the upcoming festive season is likely to further drive industry momentum. Consumer Group has historically scaled faster than the broader auto market and continues to do so:

	FY 22	FY 23	FY 24	FY 25	CAGR	FY 26 (Q1)
Consumer Group Revenue Growth	27%	34%	20%	27%	27%	32%
Auto Industry (PV and 2W) Volume growth	-7%	19%	12%	8%	8%	-5%

Key growth drivers include:

1. Dealer and OEM participation, leading to higher new vehicle volumes.
2. Festive season demand, historically the peak period for automobile and retail sales.
3. GST-led affordability gains, boosting transaction volumes across both new and used products.

Banwari Lal Sharma, CEO – Consumer Group, said:

"The GST reduction is a game-changer for India's automobile industry. By reducing ownership costs for consumers and increasing velocity for dealers, it has set off a new wave of demand. This policy move comes at the perfect time, just ahead of the festive season, and will act as a powerful catalyst for both new and used categories. We expect this to not only boost volumes but also deepen trust and participation across our ecosystem of consumers, dealers, and OEM partners"

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