



Greenply/2025-26  
12th September, 2025

To  
The Chief Manager, Surveillance  
National Stock Exchange of India Ltd.  
Exchange Plaza  
Plot No. C/1, G-Block, Bandra-Kurla Complex  
Bandra(E)  
Mumbai - 400 051

Kind Attn.: **Mr. Amit Shinde**

Dear Sir/Madam,

**Sub: Increase in Volume**

**Ref: Your letter bearing Ref. no. NSE/CM/Surveillance/15812 dated September 11, 2025**

This is with reference to your above referred letter dated September 11, 2025 seeking clarification regarding increase in volume of the Company's shares in recent past.

In this regard, we would like to inform you that the Company is in compliance with SEBI (LODR) Regulations, 2015 and has been promptly informing the Stock Exchanges the events and information, which have a bearing on operation or performance of the Company and has not withheld any such event/announcement/information that in our opinion would have a bearing on the price/volume behaviour in the Company's share. There is no information/announcement including impending announcement which needs to be informed to the exchange(s) at this point of time.

Therefore, we feel that the increase in Volume of the Company's shares in recent past is purely due to market conditions and is market driven.

Further, we would like to assure you that the Company shall continue to inform the exchanges of all events/information/actions, as required under SEBI (LODR) Regulations, 2015.

We hope you will find the above clarifications in order.

Thanking You

Yours faithfully  
For **GREENPLY INDUSTRIES LIMITED**

**KAUSHAL KUMAR AGARWAL**  
**COMPANY SECRETARY &**  
**VICE PRESIDENT – LEGAL**

**Greenply Industries Limited**

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