

Date: September 16, 2025

To,
National Stock Exchange of India Ltd.,
Address: Exchange Plaza, C-1, Block G, Bandra
Kurla Complex, Bandra (E), Mumbai-400051,
Maharashtra, India.
NSE Scrip Symbol: OLAELEC

To,
BSE Limited
Address: Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400001,
Maharashtra, India.
BSE Scrip Code: 544225

SUBJECT: PRESS RELEASE DATED SEPTEMBER 16, 2025.

Dear Sir/ Madam,

With reference to the captioned subject, we are enclosing herewith the Press Release, titled "Ola Electric achieves 1 million production milestone".

This press release will also be made available on the website of the Company and can be accessed using the below link: <https://www.olaelectric.com/investor-relations/announcements>.

We request you to take the above on your record.

**Thanking You,
Yours faithfully,
For and on behalf of OLA ELECTRIC MOBILITY LIMITED**

**Harish Abichandani
Chief Financial Officer
Place: Bengaluru**

Ola Electric achieves 1 million production milestone

- *Becomes India's first pureplay EV company to reach 1 million production milestone*
- *Rolls out special edition Roadster X+ from Futurefactory in Krishnagiri, Tamil Nadu*

Bengaluru, September 16, 2025: Ola Electric, India's largest pure-play EV company, announced a major manufacturing milestone as it rolled out its one-millionth vehicle from its Futurefactory in Krishnagiri, Tamil Nadu. To mark this historic milestone, Ola Electric rolled out a special edition Roadster X+ in a midnight blue, with sporty red accents across dual tone seat, rims and the battery pack.

Ola Electric commenced production in 2021 and has achieved this landmark in under four years, driven by strong demand for its S1 portfolio of electric scooters, and the recently launched Roadster X electric motorcycles.

Spokesperson, Ola Electric, said, *"This marks the celebration of every Indian who trusted us and believed in our mission. In four years, we've gone from an idea to becoming India's EV two-wheeler leader. We built at scale and proved that world-class products can be designed, engineered, and manufactured right here in India. This milestone is a testament to how far we've come, and we're just getting started! Our mission is clear: #EndICEAge and make India the global EV hub."*

The special edition Roadster X+ debuts in a striking midnight blue with sporty red accents across dual-tone seat, rims, and battery pack. Celebrating sustainability, the edition features badges crafted from recycled copper waste and electroplated bar ends, reflecting recyclability built into Ola's design philosophy.

At the company's annual 'Sankalp' event the company also announced its 4680 Bharat Cell integrated vehicles starting with S1 Pro+ 5.2 kWh and Roadster X+ 9.1 kWh priced at ₹1,69,999 and ₹1,89,999 respectively, with deliveries starting this Navratri. Additionally, the event marked the company's entry into the sports scooter category with the all-new S1 Pro Sport with 5.2kWh and 4kWh battery packs powered by the 4680 Bharat Cell, starting at an introductory price of ₹1,49,999, with deliveries starting in January 2026.

About Ola Electric Mobility Limited

Ola Electric Mobility Limited is India's leading electric vehicle (EV) manufacturer. It specialises in the vertical integration of technology and manufacturing for EVs and their components, including battery cells. The Ola Futurefactory in Tamil Nadu, where EVs and critical components are produced, is developing India's most significant EV hub. It is supported by Ola's Bengaluru-based Battery Innovation Centre (BIC), dedicated to advancing cell and battery technology. Ola's R&D efforts span India, the UK, and the US, focusing on innovative EV products and core components. Ola maintains a direct-to-customer distribution network with more than 4,000 stores across India and a robust online presence, making Ola Electric the largest company-owned network of automotive experience centres in the country.