



September 17, 2025

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

On September 15, 2025 at 06:11 p.m., the Bank has received an Order in Appeal under section 107 of West Bengal Goods and Services Tax Act, 2017 from Additional Commissioner of Revenue (Appeals), West Bengal, raising demand amounting to ₹ 49,11,92,021/- (Tax ₹ 23,52,97,705/-, interest ₹ 23,23,64,546/- and penalty ₹ 2,35,29,770/-).

The aforesaid Order in Appeal includes an issue relating to GST demand on services provided by banks to customers maintaining specified minimum balances in their accounts. In the past, the Bank has received show cause notices (SCNs) and order(s) on the same issue from various tax authorities. While the Bank has filed Writ petition(s) against the SCNs, since the aggregate/cumulative amount involved in the above crosses the materiality threshold, this matter is being reported.

The Bank will take appropriate steps, including contesting the Order through a further appeal within prescribed timelines.

The Bank was in the process of evaluating the contents of the Order which has resulted in a delay in the disclosure.

Please take the above information on record.

Yours sincerely,

For ICICI Bank Limited

Vivek Ranjan
Associate Leadership Team

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