

18th September, 2025

The Manager – Listing
BSE Limited
BSE Code- 501455

The Manager - Listing
National Stock Exchange of India Limited
NSE Code- GREAVESCOT

Dear Sir/Madam,

Subject: Press Release

Please find enclosed herewith Press Release issued by Greaves Electric Mobility Limited, material subsidiary of the Company, with the heading “Ampere Magnus Grand, aims to Redefine Urban Mobility with LFP Battery and Dual Frame Chassis - Engineered to Outshine”.

Kindly take the same on record.

Thanking you.

Yours faithfully,
For Greaves Cotton Limited

Atindra Basu
Group General Counsel and Company Secretary
Membership No: A32389

Encl.: a/a

Greaves Cotton Limited

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ENGINEERING | E-MOBILITY | RETAIL | FINANCE | TECHNOLOGIES

Ampere Magnus Grand, aims to Redefine Urban Mobility with LFP Battery and Dual Frame Chassis - Engineered to Outshine

Ampere Care, new digital display, enhanced style and ergonomics for family comfort, safety, and peace of mind

Bengaluru, 18th September 2025: Ampere, the electric 2-wheeler brand of Greaves Electric Mobility, today announced the launch of the Magnus Grand, a thoughtfully upgraded family scooter that aims to set new standards in style, comfort, durability, safety, and advanced LFP battery technology. Building on the Magnus Neo brand, known for milestone achievements such as the 2300 km Bangalore-Delhi journey, Ampere is taking the next step by introducing the Magnus Grand.

At the core of the Magnus Grand is a Lithium Ferro Phosphate (LFP) battery, backed by 5-year or 75,000 km warranty, engineered to meet the demands of India's diverse travel needs. The Magnus Grand not only strengthens the foundation of reliability and everyday practicality but also introduces a **refined aesthetic upgrade** with two striking new dual-tone premium colors - **Matcha Green and Ocean Blue** along with gold finish badging - that brings a contemporary, stylish edge to family mobility. This refreshed design ensures the scooter feels modern, aspirational, and in tune with evolving customer lifestyles.

Vikas Singh, Managing Director of Greaves Electric Mobility, said, *"The Magnus Grand represents a significant leap forward for Greaves by aiming to redefine urban mobility by combining technology with user-centric design; it highlights Ampere's focus on **real-world performance, safety, and design**. Crafted to meet the evolving needs of families and commuters, this scooter aims to deliver a harmonious blend of practicality, durability, and style. With the Magnus Grand, we are empowering riders to raise their expectations, offering enhanced comfort, better safety, and convenience that transforms everyday journeys into truly confident and enjoyable experiences, backed by the reliability of our after-sales promise Ampere Care."*

Key Features of the Ampere Magnus Grand include:

- A refreshed digital display enhancing visibility and ease of use during commutes
- Sturdy ergonomics featuring a strengthened grab rail for added safety and comfort
- A durable LFP battery designed for 2X extra life with comprehensive warranty coverage
- Advanced braking technology to boost rider confidence on busy city roads
- Spacious seating and high payload tailored for family-friendly urban mobility
- Signature design upgrades with premium dual-tone colors and gold finish badging

Introductorily priced at ₹89,999 (ex-showroom), the Magnus Grand makes smart, accessible mobility a reality for Indian households. Whether commuting to work, school, or festive shopping, riders can enjoy a smooth, comfortable ride engineered to suit everyday needs.

With 17 years of electric mobility expertise and a growing community of over 300,000 riders, Ampere continues to drive India's transition to sustainable, connected transport. The Magnus Grand demonstrates Ampere's promise to deliver meaningful upgrades that enrich the riding experience for urban families.

****End****

Greaves Cotton Limited:

Greaves Cotton Limited (GCL), also known as Greaves, is a diversified, multi-product, multi-fuel, and multi-location engineering company with a legacy of 165 years and strong brand trust. Originally renowned for its single-cylinder diesel engines, Greaves has transformed into a fuel-agnostic, end-to-end mobility solutions provider, driven by the purpose of "Empowering Lives". The Company is enabling a sustainable transition to green mobility and aims to touch a billion lives by 2030. Greaves is building a digitally integrated ecosystem that connects consumers, business partners, and service providers across the entire mobility value chain.

Through its five independent business units—Greaves Engineering, Greaves Electric Mobility Ltd., Greaves Retail, Greaves Finance Ltd., and Greaves Technologies Ltd.—Greaves combines agility with strategic focus, delivering innovation and enhancing accessibility for consumers. With significant investments in technology and human capital, the Company is positioned to lead in India's EV and sustainable mobility markets. The Company remains committed to sustainable growth and economic progress, making it a trusted partner in shaping the future of mobility in India.

For more information, visit- www.greavescotton.com

About Greaves Electric Mobility Limited:

Greaves Electric Mobility Limited (GEML), the electric mobility business of Greaves Cotton Limited (GCL), is one of the first companies in India to focus on the evolving market of electric vehicles ("EV") and has been among the frontrunners at driving EV adoption in the country*. GEML has been designing and manufacturing electric vehicles for over 16 years and has established a strong presence in the electric 2-wheeler segment*. Furthermore, MLR Auto Limited and Bestway Agencies Private Limited, are subsidiaries of GEML. GEML is committed to creating an affordable and sustainable ecosystem and aims to provide clean and last-mile mobility solutions.

** Source: CRISIL Report*

For more information, please visit:

<https://greaveselectricmobility.com/>

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Disclaimer:-

GREAVES ELECTRIC MOBILITY LIMITED is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its equity shares and has filed a draft red herring prospectus dated December 23, 2024 ("DRHP") with SEBI and the Stock Exchanges. The DRHP is available on the website of SEBI at www.sebi.gov.in, on the websites of the Stock Exchanges, i.e., BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, on the website of the Company at www.greaveselectricmobility.com and on the websites of the BRLMs, i.e. Motilal Oswal Investment Advisors Limited at www.motilaloswalgroup.com, IIFL Capital Services Limited (formerly known as IIFL Securities Limited) at www.iiflcap.com and JM Financial Limited at www.jmfl.com, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk. For details, potential investors should refer to the red herring prospectus which may be filed with the Registrar of Companies, Tamil Nadu at Chennai in the future including the section titled "Risk Factors". Potential Bidders should not rely on the DRHP filed with SEBI and the Stock Exchanges in making any investment decision.

This announcement does not constitute an invitation or offer of securities for sale in any jurisdiction. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act"), and may not be offered or sold within the United States except pursuant to an

exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are only being offered and sold (i) within the United States to "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act) in private transactions exempt from the registration requirements of the U.S. Securities Act, and (ii) outside the United States in offshore transactions in reliance on Regulation S and the applicable laws of the jurisdiction where those offers and sales occur. There will be no public offering of the Equity Shares in the United States.

Disclaimer:-

"This press release may include statements of future expectations and other forward-looking statements based on management's current expectations and beliefs concerning future developments and their potential effects upon Greaves Cotton Limited and its subsidiaries/ associates ("Greaves"). These forward-looking statements involve known or unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Important factors that could cause actual results to differ materially from our expectations include, amongst others: general economic and business conditions in India and overseas, our ability to successfully implement our strategy, our research and development efforts, our growth and expansion plans and technological changes, changes in the value of the Indian Rupee and other currency changes, changes in the Indian and international interest rates, change in laws and regulations that apply to the related industries, increasing competition in and the conditions of the related industries, changes in political conditions in India and changes in the foreign exchange control regulations in India. Neither Greaves, nor our directors, or any of our subsidiaries/associates assume any obligation to update any forward-looking statement contained in this release."

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